United Capital

DAILY DOMESTIC EQUITIES AND GLOBAL MARKETS SNAPSHOT

27 NOVEMBER 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note largely due to share price appreciation in ZENITHBANK (+5.88%) and GTCO (+4.09%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.34% to settle at 244,912.17 points. Year to date returns rose to close at 57.39%, while market capitalisation also rose by 0.34% to close at N159.02tn ($116.29bn). Activity level in the market declined with the total value and volume of stocks traded falling by 68.78% and 69.67% to settle at N32.15bn and 468.18mn units, respectively.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	244,912.17	0.34%	57.39%
Mkt. Cap (₦'bn)	159,019.18	0.34%	60.02%
Mkt. Cap ($'mn)	116,288.84	1.84%	68.01%
Value (N'mn)	32,152.44	(68.78%)	N/A
Value ($'mn)	23.51	(68.31%)	
Volume (units 'mn)	468.18	(69.67%)	
Deals	28,642.00	(2.33%)	
Market Breadth	2.3x	N/A	

Top Five Gainers

The top Five (5) gainers out of Twenty-Seven (27) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
OANDO	36.30	39.90	9.92%
REDSTAREX	10.30	11.30	9.71%
AVACAP	7.80	8.40	7.69%
CUSTODIAN	60.50	64.70	6.94%
ZENITHBANK	102.00	108.00	5.88%

Top Five Losers

The top Five (5) losers out of Twelve (12) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
MCNICHOLS	3.90	3.55	(8.97%)
FTGINSURE	1.70	1.55	(8.82%)
CHAMPION	11.30	10.50	(7.08%)
SOVRENINS	2.21	2.06	(6.79%)
CMFC	3.36	3.15	(6.25%)

Top Five Traded Volume

FIRSTHOLDCO recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
FIRSTHOLDCO	104.90	175,422,544.00
GTCO	114.50	41,294,361.00
FCMB	13.35	35,431,973.00
ZENITHBANK	108.00	18,725,060.00
OANDO	39.90	17,364,939.00

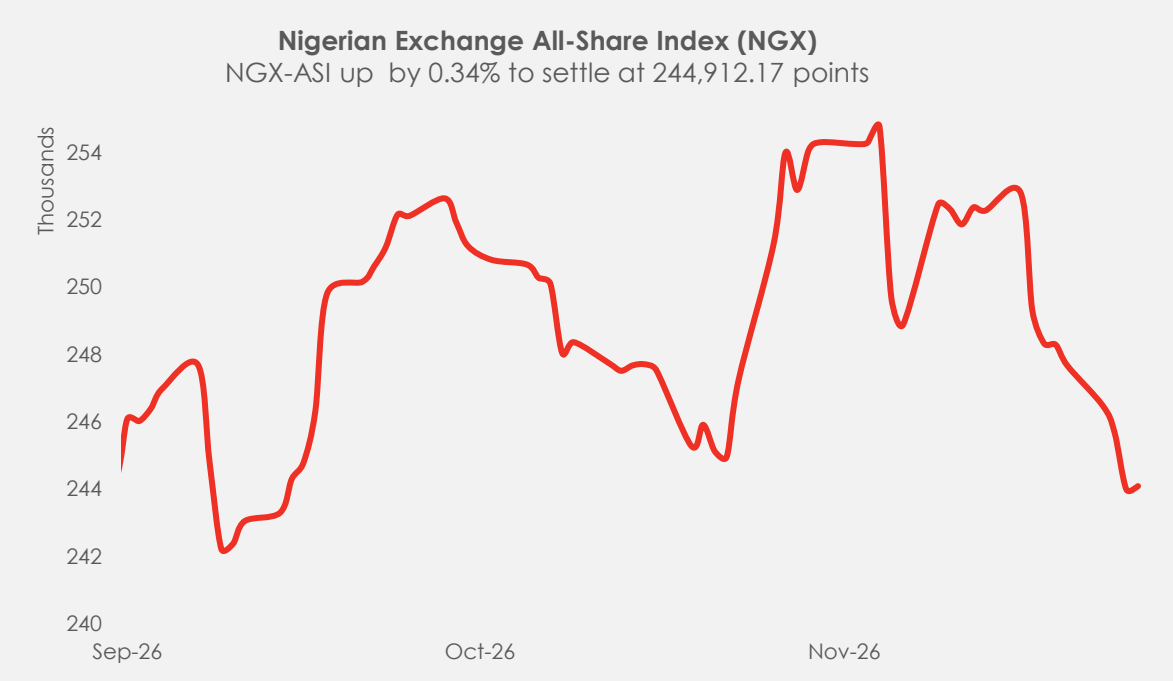
Top Five Traded Value

FIRSTHOLDCO recorded the highest traded value.

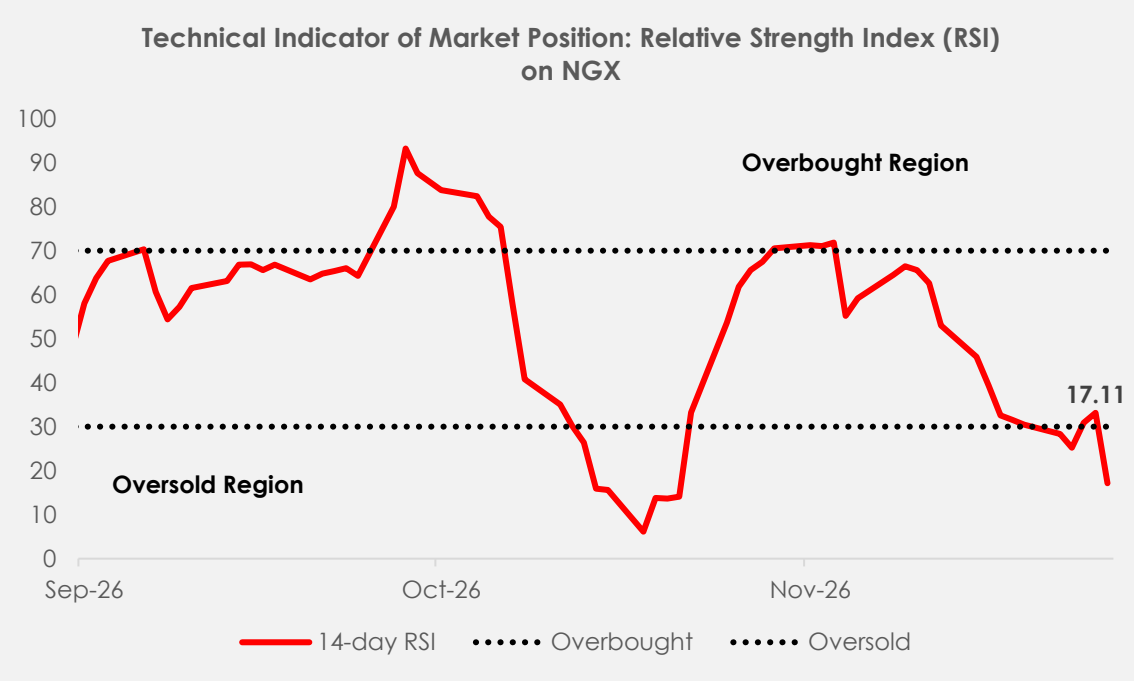
Symbol	Closing Price (N)	Daily Value (N)
FIRSTHOLDCO	104.90	15,633,034,214.00
GTCO	114.50	4,714,238,769.00
ZENITHBANK	108.00	2,023,038,928.00
MTNN	796.50	1,261,007,500.00
NESTLE	2,650.00	1,248,101,699.00

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

Global Equities Market

US stocks rebounded as investors bought oversold technology and AI shares, easing concerns over valuations, renewing confidence in the sector.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,250.68	0.95%	4.92%	5.92%
Dow Jones	50,584.84	0.80%	5.06%	4.41%
Nasdaq	23,838.98	1.07%	5.40%	1.48%
FTSE 100	10,664.01	0.52%	2.57%	6.83%
NIKKEI	58,711.11	2.11%	4.03%	14.22%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	453.57	(2.41%)	31.18%
Egypt	50,311.78	(0.45%)	20.28%
Ghana	13,891.00	0.28%	58.34%
Morocco	372.63	0.24%	(12.55%)
MSCI FM	1,541.77	0.72%	5.61%
South Africa	108,644.52	1.89%	(6.20%)
Tunisia	19,988.67	0.28%	48.62%
Nigeria (NGX)	244,912.17	0.34%	57.39%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.9	0.49%	(1.69%)
UK-10Y	5.2	0.45%	(1.72%)
JP-10Y	2.6	(0.49%)	(5.45%)
DE-10Y	3.3	0.09%	(1.72%)

Global Currency Market

The US Dollar recorded a mixed performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.31	0.05%	0.08%	(2.64%)
EUR/USD	1.09	(0.20%)	(0.30%)	(7.34%)
JPY/USD	0.63	(0.13%)	0.30%	(1.75%)
CNY/USD	0.15	0.13%	0.20%	5.10%

Key:

YTD – Year to Date change

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