United Capital

# DAILY DOMESTIC EQUITIES AND GLOBAL MARKETS SNAPSHOT

25 NOVEMBER 2026

## Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note largely due to share price depreciation in ETI (-9.08%) and MTNN (-4.84%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.69% to settle at 243,995.29 points. Year to date returns fell to close at 56.80%, while market capitalisation also fell by 0.69% to close at N158.42n ($113.79bn). Activity level in the market was positive with the total value and volume of stocks traded rising by 45.03% and 236.48%, respectively, to settle at N40.92bn and 1.65bn units, respectively.

## NGX ASI Performance Indicators

| Headline | Value | 1 Day Change | YTD |
|---|---|---|---|
| NGX ASI | 243,995.29 | (0.69%) | 56.80% |
| Mkt. Cap (₦'bn) | 158,423.86 | (0.69%) | 59.42% |
| Mkt. Cap ($'mn) | 113,789.96 | (0.55%) | 64.40% |
| Value (N'mn) | 40,918.82 | 45.03% | N/A |
| Value ($'mn) | 29.39 | 45.22% | |
| Volume (units 'mn) | 1,647.09 | 236.48% | |
| Deals | 29,893.00 | (5.61%) | |
| Market Breadth | 0.7x | N/A | |

## Top Five Gainers

The top Five (5) gainers out of Twenty-Four (24) stocks that appreciated in the market today.

| Symbol | Opening Price (N) | Closing Price (N) | Change |
|---|---|---|---|
| FTGINSURE | 1.50 | 1.65 | 10.00% |
| CORNERST | 6.05 | 6.65 | 9.92% |
| TRANSEXPR | 2.12 | 2.33 | 9.91% |
| OMATEK | 1.31 | 1.40 | 6.87% |
| SUNUASSUR | 2.86 | 3.04 | 6.29% |

## Top Five Losers

The top Five (5) losers out of Thirty-Five (35) stocks that depreciated in the market today.

| Symbol | Opening Price (N) | Closing Price (N) | Change |
|---|---|---|---|
| NAHCO | 145.00 | 130.50 | (10.00%) |
| MCNICHOLS | 4.70 | 4.25 | (9.57%) |
| AIICO | 4.77 | 4.32 | (9.43%) |
| LEARNAFRCA | 7.70 | 7.00 | (9.09%) |
| NEM | 30.80 | 28.00 | (9.09%) |

## Top Five Traded Volume

FCMB recorded the highest traded volume.

| Symbol | Closing Price (N) | Daily Volume (Units) |
|---|---|---|
| FCMB | 13.35 | 704,657,442.00 |
| FIDELITYBK | 21.60 | 614,770,665.00 |
| AIICO | 4.32 | 57,719,530.00 |
| LINKASSURE | 1.83 | 33,217,247.00 |
| ACCESSCORP | 25.60 | 28,570,497.00 |

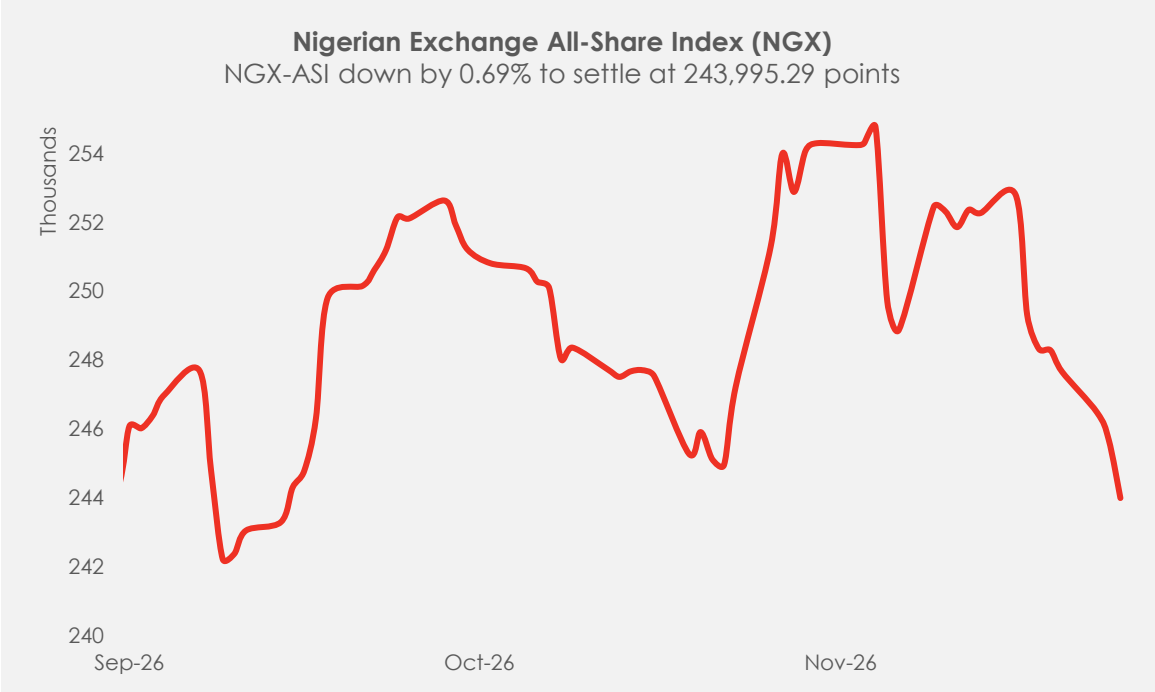
## Top Five Traded Value

FIDELITYBK recorded the highest traded value.

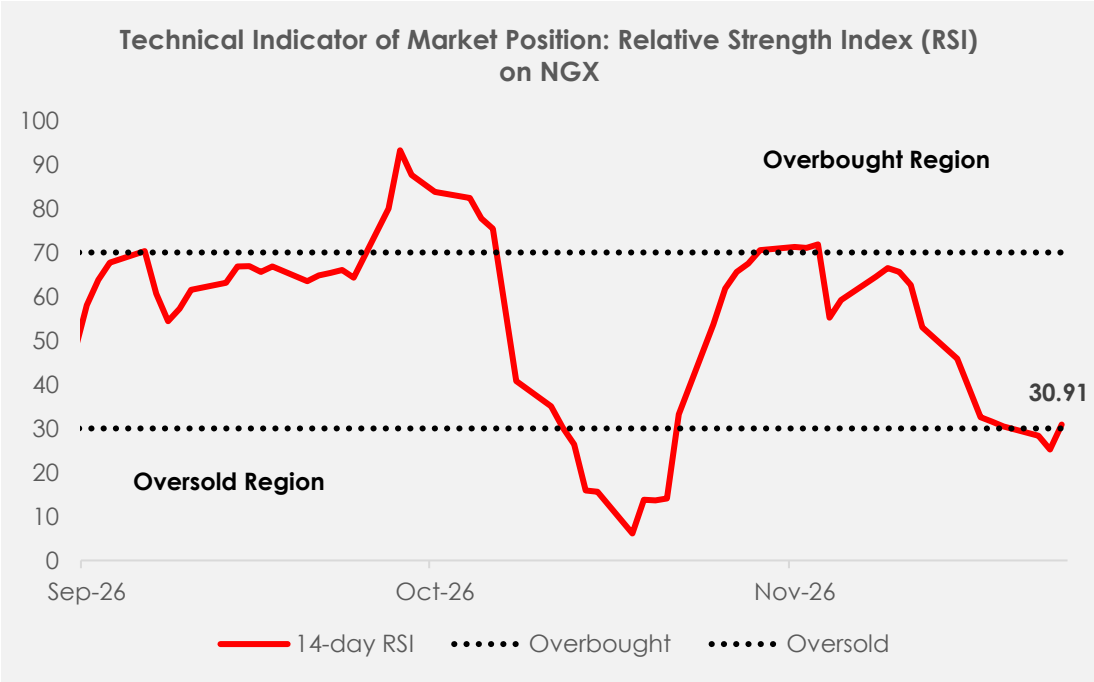
| Symbol | Closing Price (N) | Daily Value (N) |
|---|---|---|
| FIDELITYBK | 21.60 | 13,523,734,453.45 |
| FCMB | 13.35 | 9,532,889,523.55 |
| SEPLAT | 16,241.90 | 5,193,019,274.70 |
| MTNN | 796.50 | 2,376,568,418.10 |
| GTCO | 110.00 | 2,115,400,997.70 |

*Sources: NGX, United Capital Research and Various Sources*

## NGX ASI Performance Indicators




## Relative Strength Index (RSI)




*Sources: NGX, United Capital Research and Various Sources*

## Global Equities Market

US equities declined on Wednesday as sustained selling in AI-related stocks weighed on sentiment, reversing earlier gains amid renewed concerns over Nvidia and the sector's outlook

| Index | Current | 1 Day Change | Week-to-Date Change | YTD |
|---|---|---|---|---|
| S&P 500 | 7,003.05 | (2.08%) | 1.34% | 2.30% |
| Dow Jones | 49,047.34 | (0.84%) | 1.87% | 2.91% |
| Nasdaq | 22,703.52 | (4.24%) | 0.38% | 2.01% |
| FTSE 100 | 10,483.27 | 0.16% | 0.83% | 5.39% |
| NIKKEI | 57,110.00 | (2.62%) | 1.19% | 16.50% |

## Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

| Equities Market | Level | 1 Day Change | YTD |
|---|---|---|---|
| BRVM | 472.04 | (0.94%) | 36.53% |
| Egypt | 50,502.66 | (0.75%) | 20.74% |
| Ghana | 13,936.00 | 0.27% | 58.86% |
| Morocco | 373.88 | (0.80%) | (12.26%) |
| MSCI FM | 1,548.96 | (0.77%) | 6.11% |
| South Africa | 105,461.10 | (0.75%) | (8.95%) |
| Tunisia | 19,764.32 | 1.32% | 46.95% |
| Nigeria (NGX) | 243,995.29 | (0.69%) | 56.80% |

*Sources: United Capital Research and Various Sources*

## Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

| Index | Current | 1 Day Change | Week-to-Date Change |
|---|---|---|---|
| US-10Y | 4.9 | (0.68%) | (2.47%) |
| UK-10Y | 5.1 | (1.28%) | (2.52%) |
| JP-10Y | 2.6 | (3.17%) | (5.41%) |
| DE-10Y | 3.2 | (1.77%) | (3.11%) |

## Global Currency Market

The US Dollar recorded a positive performance against other major global currencies.

| Currencies | Current | 1 Day Change | Week-to-Date Change | YTD |
|---|---|---|---|---|
| GBP/USD | 1.31 | (0.28%) | (0.37%) | (3.09%) |
| EUR/USD | 1.09 | (0.22%) | (0.36%) | (7.40%) |
| JPY/USD | 0.63 | (0.09%) | 0.41% | (1.65%) |
| CNY/USD | 0.15 | (0.13%) | (0.13%) | 4.76% |

**Key:**

YTD – Year to Date change

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