United Capital

DAILY DOMESTIC EQUITIES AND GLOBAL MARKETS SNAPSHOT

23 NOVEMBER 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note largely due to share price depreciation in HBMNG (-3.12%) and FIRSTHOLDCO (-2.09%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.48% to settle at 246,478.90 points. Year to date returns fell to close at 58.39%, while market capitalisation also fell by 0.48% to close at N160.04tn ($114.80bn). Activity level in the market was mixed with the total value of stocks traded falling by 6.35% to settle at N15.50bn. Meanwhile, the total volume of stocks traded rose by 44.32% to settle at 441.09mn units.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	246,478.90	(0.48%)	58.39%
Mkt. Cap (₦'bn)	160,036.44	(0.48%)	61.04%
Mkt. Cap ($'mn)	114,802.94	(0.78%)	65.86%
Value (N'mn)	15,496.42	(6.35%)	
Value ($'mn)	11.12	(6.64%)	N/A
Volume (units 'mn)	441.09	44.32%	
Deals	38,902.00	31.40%	
Market Breadth	0.5x	N/A	

Top Five Gainers

The top Five (5) gainers out of Twenty (20) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
IMG	28.00	30.80	10.00%
CORNERST	5.00	5.50	10.00%
AIICO	3.95	4.34	9.87%
LINKASSURE	1.53	1.68	9.80%
AFRIPRUD	10.80	11.75	8.80%

Top Five Traded Volume

AIICO recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
AIICO	4.34	58,325,919.00
TRANSEXPR	2.31	36,049,059.00
FCMB	11.75	30,392,635.00
UBA	39.00	26,066,857.00
FIDELITYBK	22.10	19,710,504.00

Top Five Losers

The top Five (5) losers out of Thirty-Eight (38) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
FTGINSURE	1.80	1.62	(10.00%)
JBERGER	310.80	279.80	(9.97%)
LIVESTOCK	13.70	12.35	(9.85%)
INTBREW	10.10	9.15	(9.41%)
NPFMCRFBK	4.85	4.40	(9.28%)

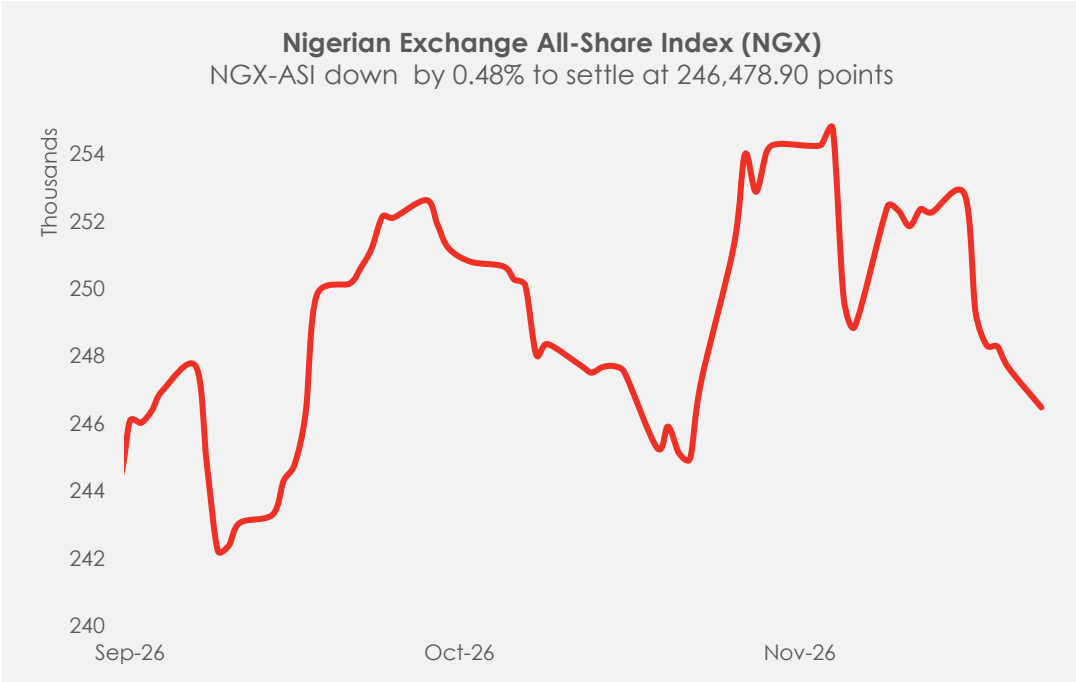
Top Five Traded Value

GTCO recorded the highest traded value.

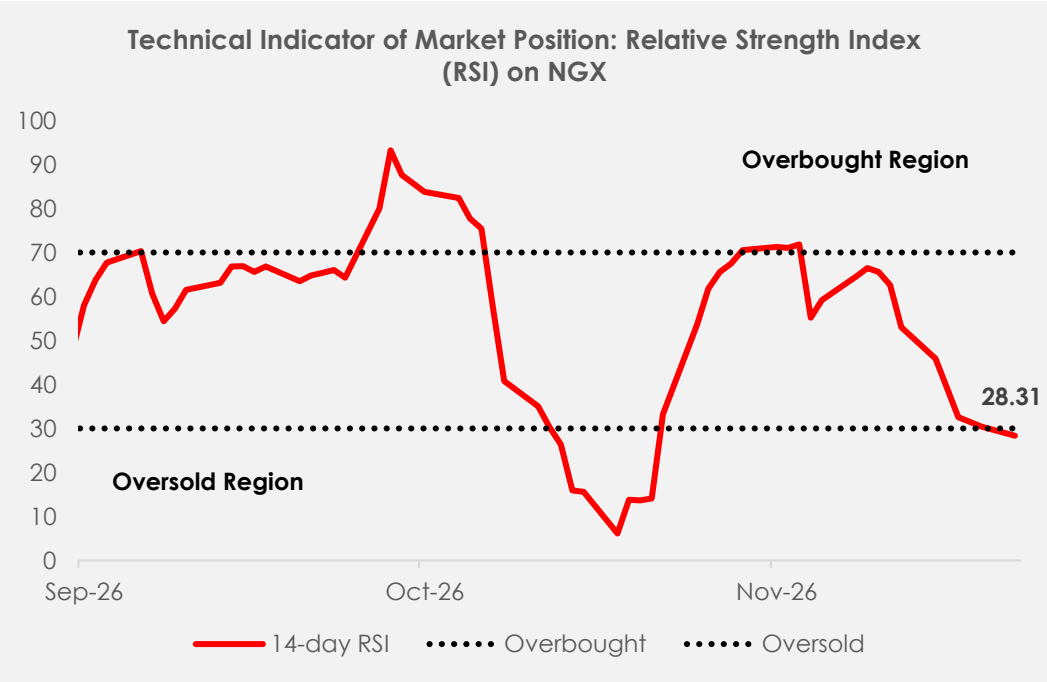
Symbol	Closing Price (N)	Daily Value (N)
GTCO	112.00	1,300,031,400.90
MTNN	837.00	1,293,449,417.30
ZENITHBANK	108.50	1,259,155,890.30
ARADEL	1,166.40	1,213,815,540.00
NGXGROUP	169.00	1,143,582,733.80

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

Global Equities Market

US markets rallied sharply as Nvidia's leadership reinstatement triggered a powerful rebound in technology and AI stocks, encouraging bargain-hunting following last week's heavy sell-off.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,257.51	5.02%	5.02%	6.02%
Dow Jones	49,689.49	3.20%	3.20%	0.17%
Nasdaq	24,082.34	6.48%	6.48%	(2.69%)
FTSE 100	10,403.39	0.06%	0.06%	4.69%
NIKKEI	56,436.65	0.00%	0.00%	12.11%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed.

Equities Market	Level	1 Day Change	YTD
BRVM	492.89	(1.95%)	42.56%
Egypt	50,714.07	(1.45%)	21.24%
Ghana	13,872.00	0.51%	58.13%
Morocco	379.45	0.54%	(10.95%)
MSCI FM	1,557.82	(0.15%)	6.71%
South Africa	105,412.04	0.73%	(8.99%)
Tunisia	19,296.09	0.33%	43.47%
Nigeria (NGX)	246,478.90	(0.48%)	58.39%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.9	(0.80%)	(0.80%)
UK-10Y	5.2	(0.69%)	(0.69%)
JP-10Y	2.8	0.43%	0.43%
DE-10Y	3.3	(0.84%)	(0.84%)

Global Currency Market

The US Dollar recorded a negative performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.31	(0.10%)	(0.10%)	(2.82%)
EUR/USD	1.10	0.00%	0.00%	(7.06%)
JPY/USD	0.63	0.59%	0.59%	(1.47%)
CNY/USD	0.15	0.13%	0.00%	4.90%

Key:

YTD – Year to Date change

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