United Capital

DAILY DOMESTIC EQUITIES AND GLOBAL MARKETS SNAPSHOT

20 NOVEMBER 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note largely due to share price depreciation in FIRSTHOLDCO (-4.36%) and ACCESSCORP (-2.41%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.25% to settle at 247,660.74 points. Year to date returns fell to close at 59.15%, while market capitalisation also fell by 0.25% to close at N160.80tn ($115.71bn). Activity level in the market was mixed with the total value of stocks traded rising by 15.18% to settle at N16.55bn. Meanwhile, the total volume of stocks traded fell by 17.85% to settle at 305.63mn units.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	247,660.74	(0.25%)	59.15%
Mkt. Cap (₦'bn)	160,803.80	(0.25%)	61.81%
Mkt. Cap ($'mn)	115,708.66	(1.20%)	67.17%
Value (N'mn)	16,547.81	15.18%	
Value ($'mn)	11.91	14.09%	N/A
Volume (units 'mn)	305.63	(17.85%)	
Deals	29,606.00	4.00%	
Market Breadth	0.4x	N/A	

Top Five Gainers

The top Five (5) gainers out of Thirteen (13) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
MAYBAKER	40.00	44.00	10.00%
CORNERST	4.55	5.00	9.89%
NPFMCRFBK	4.45	4.85	8.99%
ABBEYBANK	6.25	6.80	8.80%
WAPIC	2.21	2.37	7.24%

Top Five Losers

The top Five (5) losers out of Thirty-Six (36) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
AFRIPRUD	12.00	10.80	(10.00%)
FTGINSURE	1.99	1.80	(9.55%)
LEARNAFRCA	8.50	7.70	(9.41%)
MEYER	15.95	14.45	(9.40%)
CMFC	3.87	3.52	(9.04%)

Top Five Traded Volume

FIDELITYBK recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
FIDELITYBK	23.85	29,202,248.00
GTCO	114.00	21,336,312.00
ZENITHBANK	110.50	19,896,247.00
ACCESSCORP	26.30	16,823,499.00
UCAP	16.00	13,082,498.00

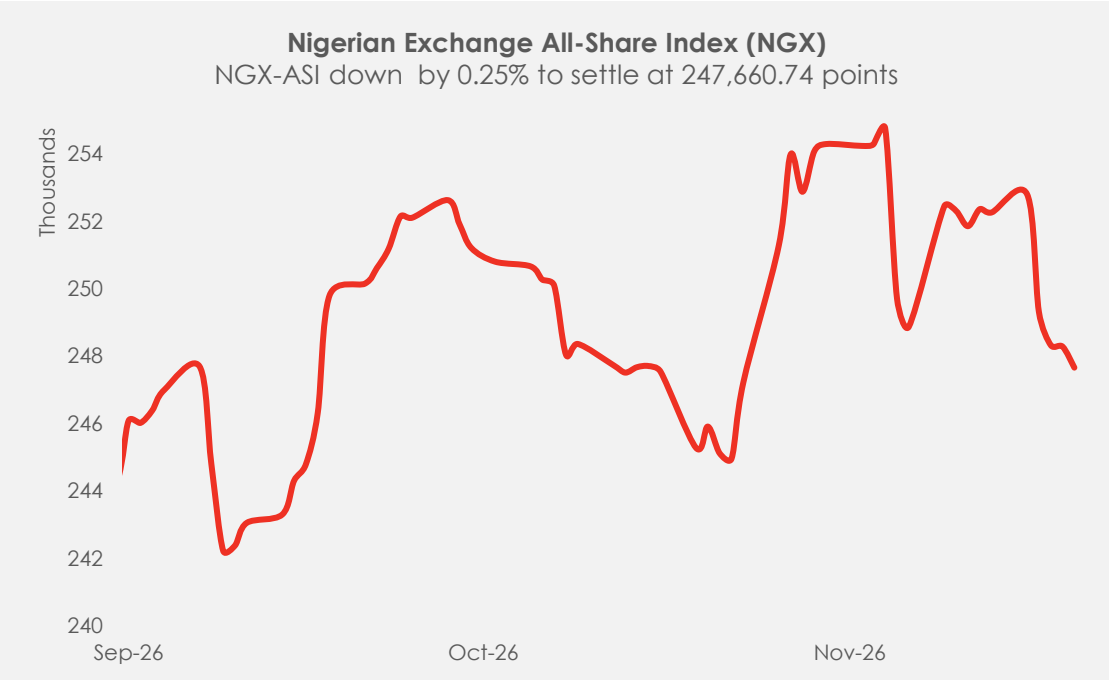
Top Five Traded Value

GTCO recorded the highest traded value.

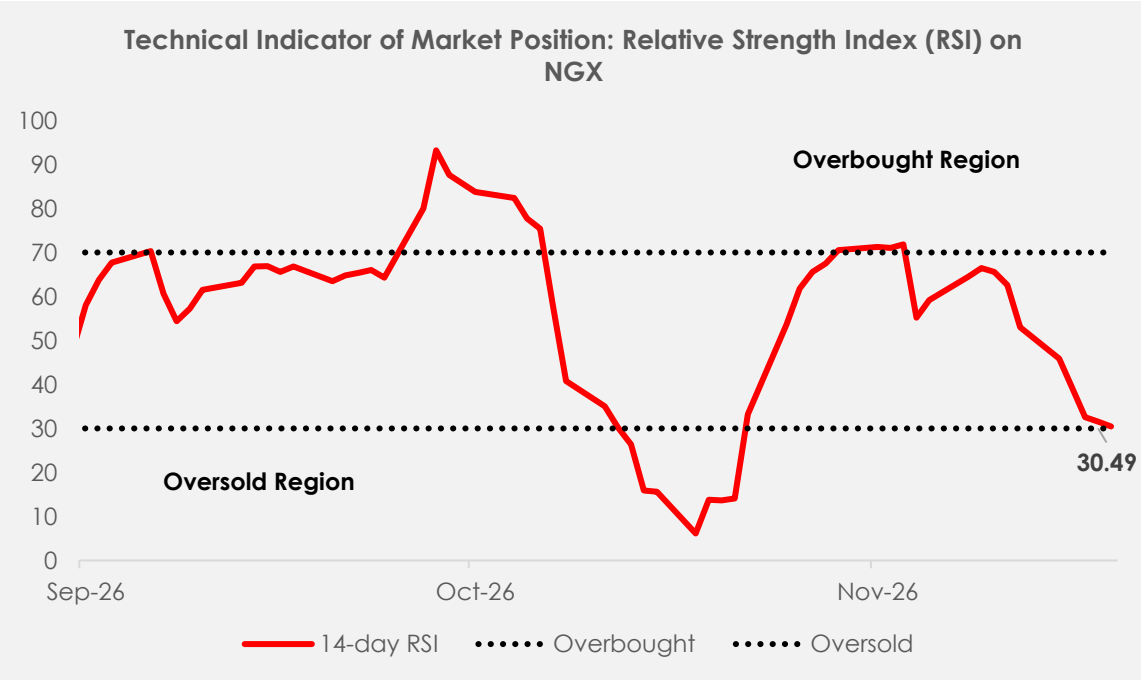
Symbol	Closing Price (N)	Daily Value (N)
GTCO	114.00	2,463,670,679.60
ZENITHBANK	110.50	2,210,703,758.20
STANBIC	165.00	1,851,662,207.20
DANGCEM	1,323.00	1,469,758,518.70
ARADEL	1,166.40	1,297,359,863.50

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

Global Equities Market

US markets mostly traded lower on Friday as continued profit-taking in AI and technology stocks pressured the Nasdaq and S&P 500, while gains in the blue-chip stocks lifted the Dow.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,145.60	(0.42%)	(5.50%)	4.38%
Dow Jones	49,446.96	0.71%	(5.54%)	2.15%
Nasdaq	23,577.66	(1.26%)	(6.20%)	2.74%
FTSE 100	10,397.23	(0.53%)	(4.90%)	5.25%
NIKKEI	56,436.65	(5.06%)	(5.41%)	18.09%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	502.68	(1.98%)	45.39%
Egypt	51,458.04	0.00%	23.02%
Ghana	13,801.00	(0.64%)	57.32%
Morocco	377.42	(0.82%)	(11.43%)
MSCI FM	1,560.09	(0.58%)	6.87%
South Africa	104,652.21	(1.47%)	(9.65%)
Tunisia	19,233.31	0.40%	43.00%
Nigeria (NGX)	247,660.74	(0.25%)	59.15%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.0	(2.37%)	(3.42%)
UK-10Y	5.3	(1.04%)	(1.47%)
JP-10Y	2.8	(2.15%)	(3.14%)
DE-10Y	3.3	(2.39%)	(1.74%)

Global Currency Market

The US Dollar recorded a mixed performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.31	0.15%	(0.94%)	(2.72%)
EUR/USD	1.10	(0.15%)	(0.40%)	(7.06%)
JPY/USD	0.63	0.00%	(0.09%)	(2.05%)
CNY/USD	0.15	0.00%	0.07%	4.90%

Key:

YTD – Year to Date change

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