United Capital

DAILY DOMESTIC EQUITIES AND GLOBAL MARKETS SNAPSHOT

2 NOVEMBER 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note largely due to share price depreciation in INTBREW (-8.60%) and ACCESSCORP (-7.34%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.02% to settle at 254,245.21 points. Year to date returns rose to close at 63.38%, while market capitalisation also fell by 0.02% to close at N165.08tn ($122.47bn). Activity level in the market was negative with the total value and volume of stocks traded falling by 44.67% and 48.15% to settle at N47.48bn and 517.26mn units, respectively.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	254,245.21	(0.02%)	63.38%
Mkt. Cap (₦'bn)	165,079.04	(0.02%)	66.11%
Mkt. Cap ($'mn)	122,467.65	(0.15%)	76.94%
Value (N'mn)	47,482.83	(44.67%)	
Value ($'mn)	35.23	(44.73%)	N/A
Volume (units 'mn)	517.26	(48.15%)	
Deals	54,015.00	42.63%	
Market Breadth	0.5x	N/A	

Top Five Gainers

The top Five (5) gainers out of Twenty-One (21) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CONHALLPLC	6.50	7.15	10.00%
LIVESTOCK	13.30	14.60	9.77%
MANSARD	10.75	11.75	9.30%
UPDC	3.35	3.60	7.46%
NPFMCRFBK	4.20	4.50	7.14%

Top Five Losers

The top Five (5) losers out of Forty-One (41) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CHAMPION	9.00	8.10	(10.00%)
SUNUASSUR	3.00	2.70	(10.00%)
ARADEL	1,439.90	1,296.00	(9.99%)
VITAFOAM	174.60	157.20	(9.97%)
CORNERST	4.55	4.10	(9.89%)

Top Five Traded Volume

HONYFLOUR recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
HONYFLOUR	23.65	74,185,291.00
ACCESSCORP	26.50	41,601,791.00
GTCO	117.00	41,065,337.00
FIDELITYBK	23.50	29,173,331.00
CONHALLPLC	7.15	28,503,133.00

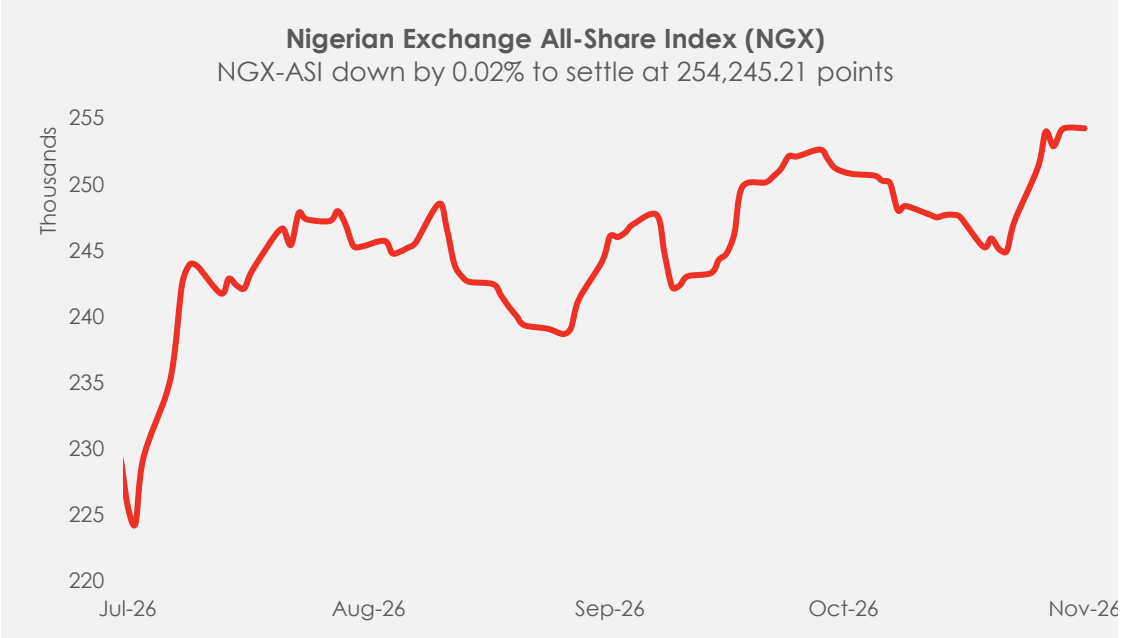
Top Five Traded Value

DANGCEM recorded the highest traded value.

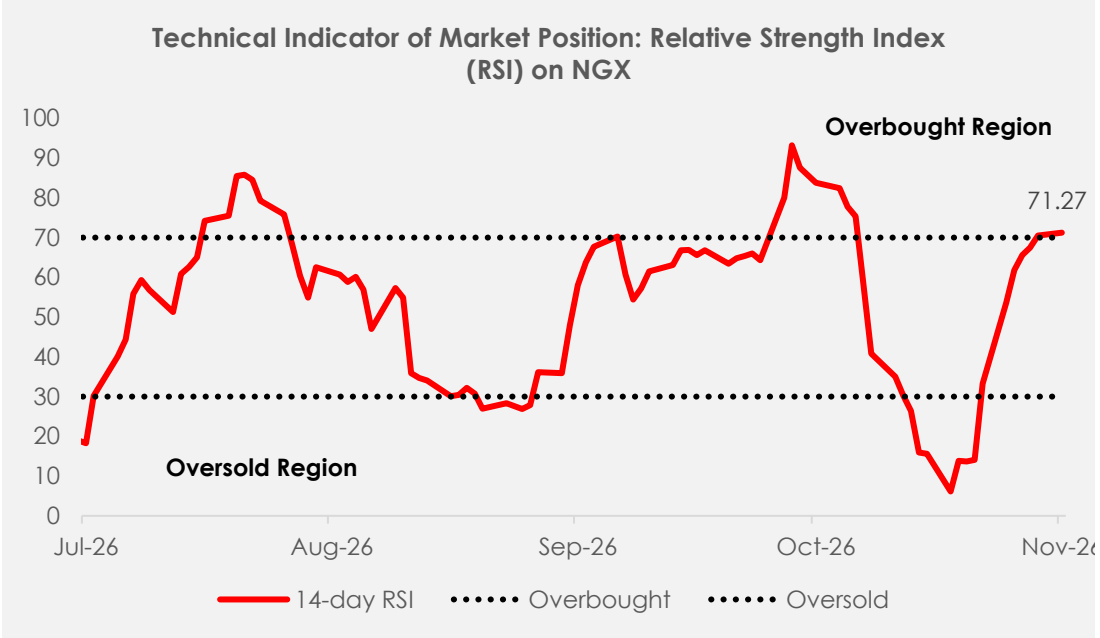
Symbol	Closing Price (N)	Daily Value (N)
DANGCEM	1,490.00	13,442,769,492.60
MTNN	850.00	5,069,258,947.30
GTCO	117.00	4,797,850,629.70
NGXGROUP	164.80	3,540,435,802.50
SEPLAT	16,000.10	2,932,819,066.40

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

Global Equities Market

The FTSE 100 declined as falling oil prices weighed on energy stocks, while healthcare losses and interest-rate uncertainty dampened investor sentiment.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,580.07	0.00%	0.00%	10.73%
Dow Jones	51,770.31	0.00%	0.00%	7.71%
Nasdaq	25,437.00	0.00%	0.00%	9.44%
FTSE 100	10,705.39	(0.23%)	(0.23%)	8.04%
NIKKEI	63,108.00	(0.29%)	(0.29%)	25.73%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	534.71	1.22%	54.65%
Egypt	49,596.14	0.00%	18.57%
Ghana	14,246.26	1.39%	62.39%
Morocco	369.17	0.38%	(13.36%)
MSCI FM	1,580.22	(0.44%)	8.25%
South Africa	108,679.85	0.98%	(6.17%)
Tunisia	18,664.54	0.22%	38.77%
Nigeria (NGX)	254,245.21	(0.02%)	63.38%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.9	(0.18%)	(0.18%)
UK-10Y	5.2	(1.10%)	(1.10%)
JP-10Y	2.8	(0.04%)	(0.04%)
DE-10Y	3.3	0.08%	0.08%

Global Currency Market

The US Dollar recorded a negative performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.19%	0.19%	(0.42%)
EUR/USD	1.12	0.50%	0.50%	(5.06%)
JPY/USD	0.63	(0.22%)	(0.22%)	(0.77%)
CNY/USD	0.15	0.07%	0.07%	5.17%

Key:

YTD – Year to Date change

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