United Capital

DAILY DOMESTIC EQUITIES AND GLOBAL MARKETS SNAPSHOT

19 NOVEMBER 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note largely due to share price depreciation in INTBREW (-4.50%) and UBA (-3.38%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.02% to settle at 248,286.56 points. Year to date returns fell to close at 59.55%, while market capitalisation also fell by 0.02% to close at N161.21tn ($117.11bn). Activity level in the market was negative with the total value of stocks traded falling by 46.00% to settle at N14.37bn. Likewise, the total volume of stocks traded fell by 17.54% to settle at 372.03mn units.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	248,286.56	(0.02%)	59.55%
Mkt. Cap (₦'bn)	161,210.14	(0.02%)	62.22%
Mkt. Cap ($'mn)	117,109.17	(0.99%)	69.20%
Value (N'mn)	14,367.45	(46.00%)	
Value ($'mn)	10.44	(46.53%)	N/A
Volume (units 'mn)	372.03	(17.54%)	
Deals	28,467.00	(8.29%)	
Market Breadth	0.7x	N/A	

Top Five Gainers

The top Five (5) gainers out of Nineteen (19) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
SOVRENINS	2.51	2.76	9.96%
CMFC	3.52	3.87	9.94%
CHELLARAM	10.65	11.70	9.86%
CORNERST	4.15	4.55	9.64%
REGALINS	0.71	0.77	8.45%

Top Five Losers

The top Five (5) losers out of Twenty-Six (26) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ROYALEX	1.00	0.94	(6.00%)
MCNICHOLS	4.95	4.70	(5.05%)
INTBREW	10.00	9.55	(4.50%)
VERITASKAP	1.13	1.08	(4.42%)
OANDO	36.00	34.50	(4.17%)

Top Five Traded Volume

TRANSEXPR recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
TRANSEXPR	2.45	30,250,961.00
CHAMS	3.05	29,989,438.00
FIDELITYBK	23.90	20,096,920.00
GTCO	116.00	18,036,613.00
SOVRENINS	2.76	17,714,867.00

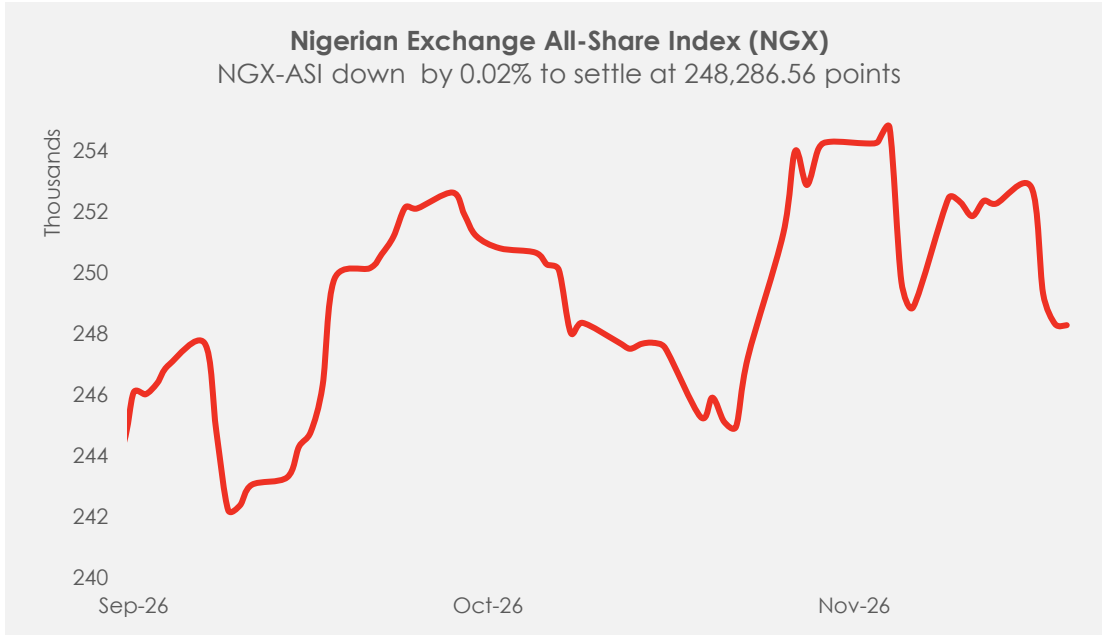
Top Five Traded Value

GTCO recorded the highest traded value.

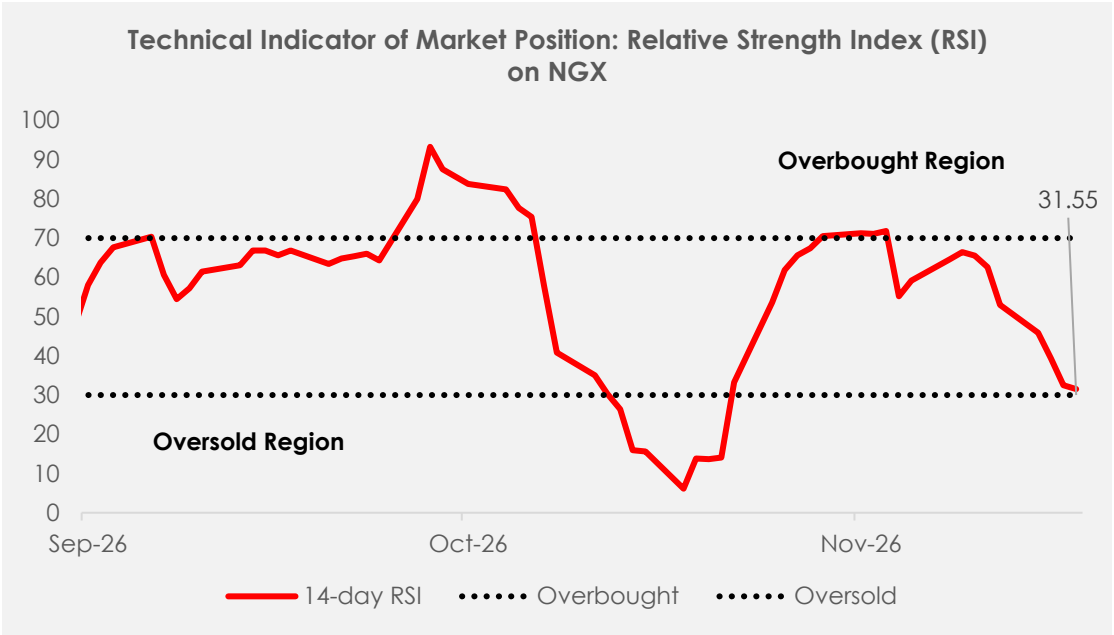
Symbol	Closing Price (N)	Daily Value (N)
GTCO	116.00	2,092,775,420.50
ARADEL	1,166.40	1,849,805,640.70
ZENITHBANK	113.70	1,715,873,277.50
HBMNG	345.80	1,362,778,710.20
MTNN	837.00	1,309,972,399.40

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

Global Equities Market

US markets rallied as strong technology and AI sentiment lifted growth stocks, supported by falling Treasury yields.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,409.85	1.18%	(2.01%)	8.24%
Dow Jones	50,396.82	0.40%	(3.73%)	4.44%
Nasdaq	24,859.84	1.76%	(1.10%)	5.11%
FTSE 100	10,507.72	(0.41%)	(3.89%)	6.24%
NIKKEI	59,444.21	0.71%	(0.37%)	17.25%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	502.68	(1.98%)	45.39%
Egypt	51,458.04	(0.17%)	23.02%
Ghana	13,779.00	0.02%	57.07%
Morocco	383.58	(0.54%)	(9.98%)
MSCI FM	1,572.20	(0.37%)	7.70%
South Africa	106,287.00	(0.27%)	(8.24%)
Tunisia	19,160.33	(0.05%)	42.46%
Nigeria (NGX)	248,286.56	(0.02%)	59.55%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.1	(0.10%)	(1.07%)
UK-10Y	5.3	(1.00%)	(0.43%)
JP-10Y	2.8	(1.46%)	(1.01%)
DE-10Y	3.4	0.71%	0.66%

Global Currency Market

The US Dollar recorded a negative performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.31	0.00%	(0.63%)	(2.43%)
EUR/USD	1.10	0.21%	(0.24%)	(6.92%)
JPY/USD	0.63	(0.38%)	(0.09%)	(2.05%)
CNY/USD	0.15	0.00%	0.07%	4.90%

Key:

YTD – Year to Date change

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