United Capital

DAILY DOMESTIC EQUITIES AND GLOBAL MARKETS SNAPSHOT

18 NOVEMBER 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note largely due to share price depreciation in ARADEL (-10.00%) and ZENITHBANK (-2.59%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.40% to settle at 248,329.65 points. Year to date returns fell to close at 59.58%, while market capitalisation also fell by 0.40% to close at N161.24tn ($118.28bn). Activity level in the market was mixed with the total value of stocks traded rising by 16.87% to settle at N26.61bn. Meanwhile, the total volume of stocks traded fell by 20.02% to settle at 451.14mn units.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	248,329.65	(0.40%)	59.58%
Mkt. Cap (₦'bn)	161,238.12	(0.40%)	62.25%
Mkt. Cap ($'mn)	118,276.26	(0.94%)	70.88%
Value (N'mn)	26,608.70	16.87%	N/A
Value ($'mn)	19.52	16.24%	
Volume (units 'mn)	451.14	(20.02%)	
Deals	32,572.00	4.93%	
Market Breadth	1.0x	N/A	

Top Five Gainers

The top Five (5) gainers out of Twenty-Six (26) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
MCNICHOLS	4.50	4.95	10.00%
CMFC	3.20	3.52	10.00%
CHELLARAM	9.70	10.65	9.79%
LIVINGTRUST	2.56	2.81	9.77%
VERITASKAP	1.03	1.13	9.71%

Top Five Losers

The top Five (5) losers out of Twenty-Seven (27) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ARADEL	1,296.00	1,166.40	(10.00%)
ETRANZACT	17.25	15.55	(9.86%)
TRANSEXPR	2.70	2.45	(9.26%)
MEYER	17.50	15.95	(8.86%)
CHAMPION	13.00	11.85	(8.85%)

Top Five Traded Volume

FIRSTHOLDCO recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
FIRSTHOLDCO	110.00	62,649,568.00
ACCESSCORP	27.20	42,466,878.00
ZENITHBANK	113.00	33,155,307.00
FIDELITYBK	23.00	23,748,002.00
NB	70.00	23,082,870.00

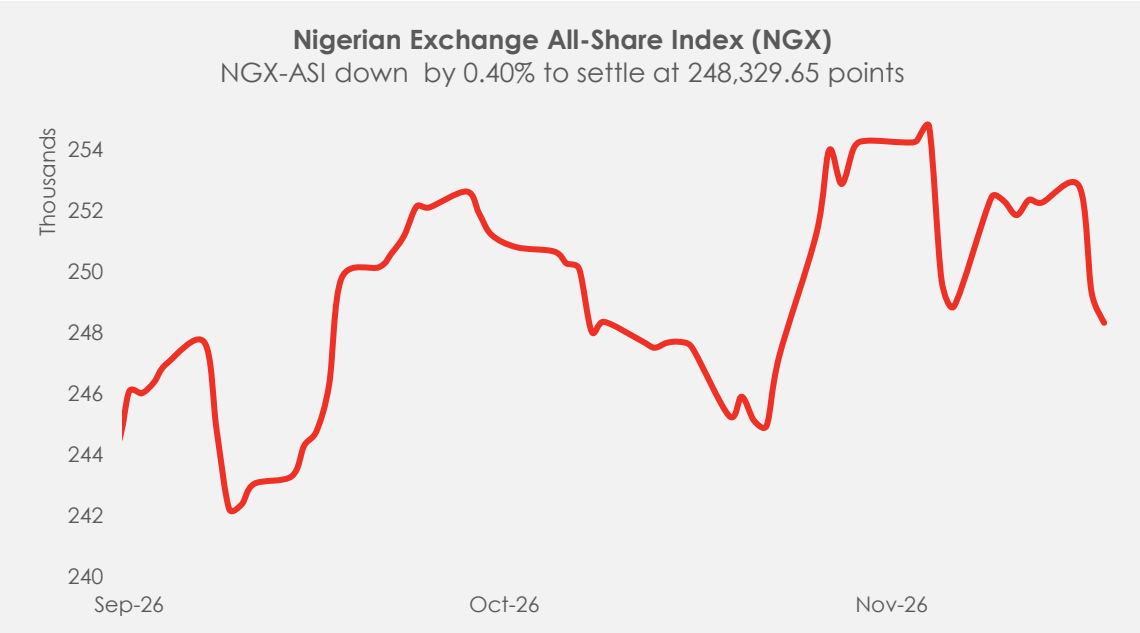
Top Five Traded Value

FIRSTHOLDCO recorded the highest traded value.

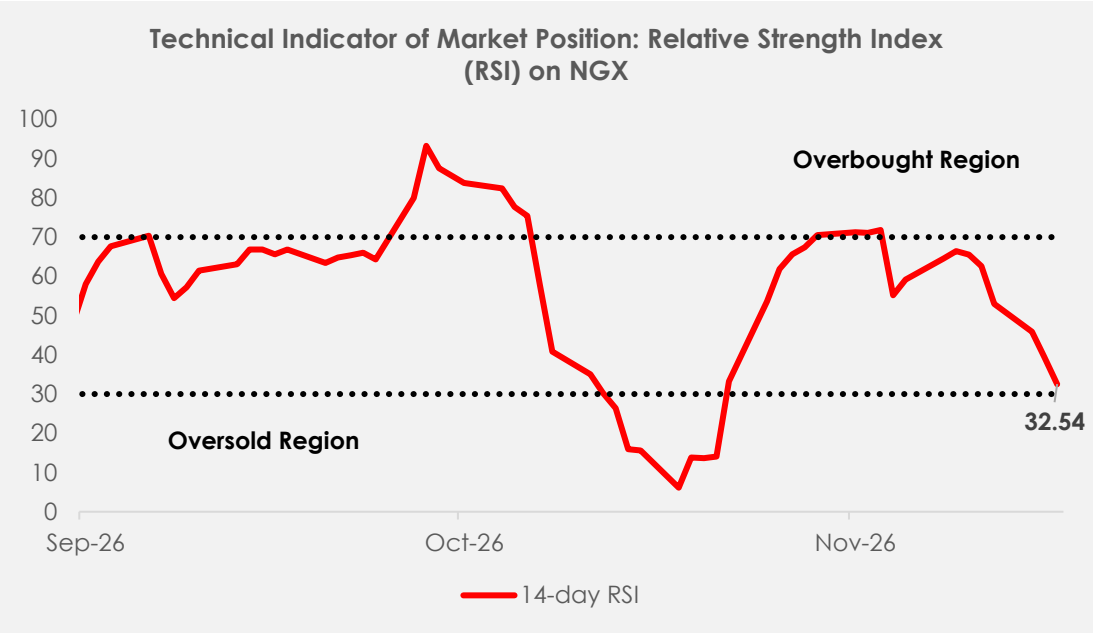
Symbol	Closing Price (N)	Daily Value (N)
FIRSTHOLDCO	110.00	6,670,982,642.75
ZENITHBANK	113.00	3,780,024,543.80
GTCO	116.00	2,232,235,378.10
DANGCEM	1,323.00	2,136,320,184.40
NB	70.00	1,615,794,571.25

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

Global Equities Market

Global equities traded mostly lower as investors remained cautious amid concerns over the sustainability of the AI-driven rally and uncertainty surrounding technology valuations.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,307.15	(0.45%)	(3.37%)	6.74%
Dow Jones	50,251.06	(1.00%)	(4.00%)	5.61%
Nasdaq	24,285.26	(0.18%)	(3.39%)	4.67%
FTSE 100	10,593.51	(0.90%)	(3.11%)	7.64%
NIKKEI	59,024.28	0.28%	(1.07%)	16.93%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	502.68	(1.98%)	45.39%
Egypt	51,544.82	(0.26%)	23.23%
Ghana	13,874.00	(0.09%)	58.15%
Morocco	385.65	(0.02%)	(9.50%)
MSCI FM	1,580.12	(0.76%)	8.24%
South Africa	106,712.39	(3.53%)	(7.87%)
Tunisia	19,161.00	0.29%	42.46%
Nigeria (NGX)	248,329.65	(0.40%)	59.58%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.1	(0.10%)	(1.07%)
UK-10Y	5.3	(1.10%)	(0.54%)
JP-10Y	2.9	(0.03%)	0.66%
DE-10Y	3.4	0.00%	0.13%

Global Currency Market

The US Dollar recorded a positive performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	(0.31%)	(0.48%)	(2.28%)
EUR/USD	1.10	(0.19%)	(0.42%)	(7.08%)
JPY/USD	0.63	0.12%	0.39%	(1.58%)
CNY/USD	0.15	0.00%	0.07%	4.90%

Key:

YTD – Year to Date change

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