United Capital

DAILY DOMESTIC EQUITIES AND GLOBAL MARKETS SNAPSHOT

17 NOVEMBER 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note largely due to share price depreciation in DANGCEM (-9.99%) and GTCO (-0.68%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 1.38% to settle at 249,318.65 points. Year to date returns fell to close at 60.22%, while market capitalisation also fell by 1.38% to close at N161.88tn ($119.40bn). Activity level in the market declined with the total value of stocks traded falling by 12.93% to settle at N22.77bn. Likewise, the total volume of stocks traded fell by 16.27% to settle at 564.06bn units.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	249,318.65	(1.38%)	60.22%
Mkt. Cap (₦'bn)	161,880.27	(1.38%)	62.90%
Mkt. Cap ($'mn)	119,398.34	(1.28%)	72.50%
Value (N'mn)	22,767.01	(12.93%)	
Value ($'mn)	16.79	(12.84%)	N/A
Volume (units 'mn)	564.06	(16.27%)	
Deals	31,041.00	(19.01%)	
Market Breadth	1.1x	N/A	

Top Five Gainers

The top Five (5) gainers out of Twenty-Six (26) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CADBURY	57.00	62.70	10.00%
LIVESTOCK	11.65	12.80	9.87%
AFRIPRUD	10.20	11.20	9.80%
INTBREW	9.20	10.10	9.78%
ETRANZACT	16.00	17.25	7.81%

Top Five Traded Volume

NEM recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
NEM	28.25	131,220,423.00
FCMB	10.95	62,994,249.00
ACCESSCORP	26.90	39,042,131.00
STANBIC	165.00	22,598,592.00
ZENITHBANK	116.00	21,073,636.00

Top Five Losers

The top Five (5) losers out of Twenty-Four (24) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
DANGCEM	1,469.90	1,323.00	(9.99%)
JOHNHOLT	8.75	7.90	(9.71%)
REDSTAREX	12.50	11.30	(9.60%)
RTBRISCOE	8.25	7.70	(6.67%)
CAVERTON	4.80	4.60	(4.17%)

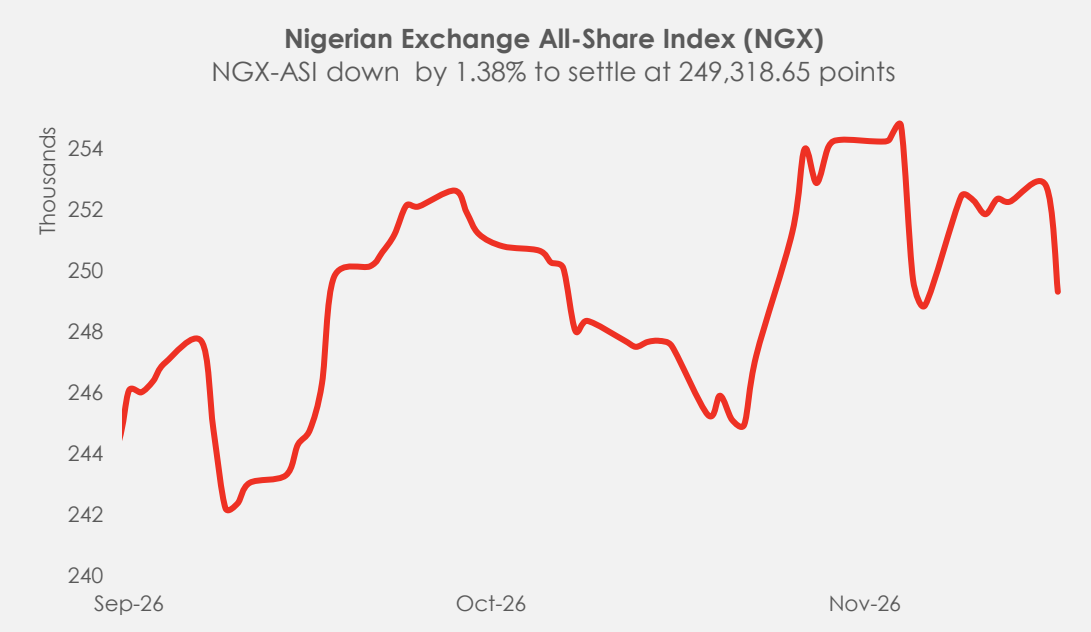
Top Five Traded Value

STANBIC recorded the highest traded value.

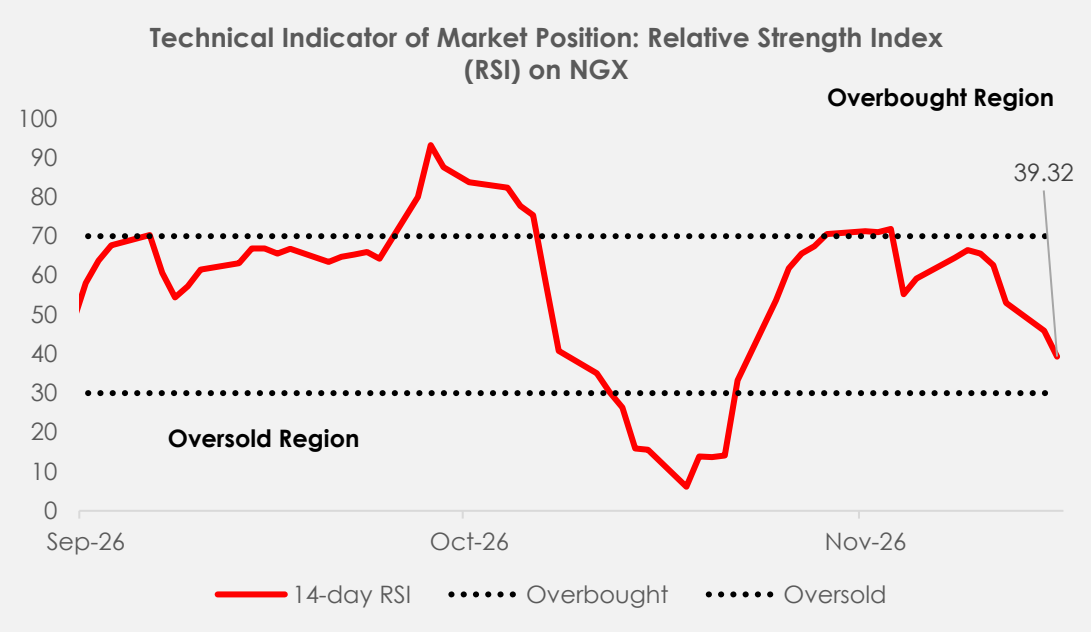
Symbol	Closing Price (N)	Daily Value (N)
STANBIC	165.00	3,729,224,647.90
NEM	28.25	2,627,688,644.55
ZENITHBANK	116.00	2,436,129,062.70
DANGCEM	1,323.00	1,890,278,586.00
GTCO	117.00	1,141,271,105.10

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

Global Equities Market

US equities declined as renewed AI-sector concerns, tighter US restrictions on advanced chip exports to China and uncertainty around Nvidia's leadership change dampened sentiment.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,400.31	(0.22%)	(2.13%)	8.10%
Dow Jones	51,268.01	(0.66%)	(2.06%)	7.38%
Nasdaq	24,480.24	(0.12%)	(2.61%)	5.45%
FTSE 100	10,756.52	(1.15%)	(1.62%)	9.57%
NIKKEI	58,860.43	(1.34%)	(1.34%)	18.52%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	512.85	(0.60%)	48.33%
Egypt	51,681.62	(0.99%)	23.55%
Ghana	13,926.00	0.24%	58.74%
Morocco	385.01	(0.19%)	(9.65%)
MSCI FM	1,592.77	(0.27%)	9.11%
South Africa	110,541.96	(0.88%)	(4.56%)
Tunisia	19,091.04	0.07%	41.94%
Nigeria (NGX)	249,318.65	(1.38%)	60.22%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.1	0.55%	(0.08%)
UK-10Y	5.4	0.46%	0.87%
JP-10Y	2.9	(0.28%)	0.52%
DE-10Y	3.4	0.44%	0.44%

Global Currency Market

The US Dollar recorded a negative performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	0.07%	(0.28%)	(2.08%)
EUR/USD	1.10	(0.05%)	(0.28%)	(6.95%)
JPY/USD	0.63	0.08%	0.30%	(1.66%)
CNY/USD	0.15	0.00%	0.07%	4.90%

Key:

YTD – Year to Date change

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