United Capital

DAILY DOMESTIC EQUITIES AND GLOBAL MARKETS SNAPSHOT

11 NOVEMBER 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note largely due to share price depreciation in OKOMUOIL (-10.00%) and FIRSTHOLDCO (-3.74%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.18% to settle at 251,861.24 points. Year to date returns fell to close at 61.85%, while market capitalisation also fell by 0.18% to close at N163.53tn ($121.06bn). Activity level in the market declined with the total value of stocks traded falling by 24.88% and 23.28% to settle at N22.83bn and 418.35mn units, respectively.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	251,861.24	(0.18%)	61.85%
Mkt. Cap (₦'bn)	163,531.12	(0.18%)	64.56%
Mkt. Cap ($'mn)	121,057.16	(0.18%)	74.90%
Value (N'mn)	22,826.15	(24.88%)	
Value ($'mn)	16.90	(24.88%)	N/A
Volume (units 'mn)	418.35	(23.28%)	
Deals	30,908.00	(7.97%)	
Market Breadth	0.8x	N/A	

Top Five Gainers

The top Five (5) gainers out of Twenty-Two (22) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
UPL	4.55	5.00	9.89%
CAVERTON	3.35	3.65	8.96%
ABBEYBANK	6.35	6.90	8.66%
CHAMPION	9.35	10.15	8.56%
ETI	70.00	74.85	6.93%

Top Five Traded Volume

HONYFLOUR recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
HONYFLOUR	33.00	75,961,039.00
GTCO	119.50	38,226,132.00
SOVRENINS	2.27	28,554,402.00
CHAMPION	10.15	24,499,334.00
ACCESSCORP	27.10	23,077,607.00

Top Five Losers

The top Five (5) losers out of Twenty-Nine (29) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
OKOMUOIL	1,276.20	1,148.60	(10.00%)
ENAMELWA	36.65	33.00	(9.96%)
NASCON	183.50	167.00	(8.99%)
FTNCOCOA	7.42	6.80	(8.36%)
VFDGROUP	12.00	11.20	(6.67%)

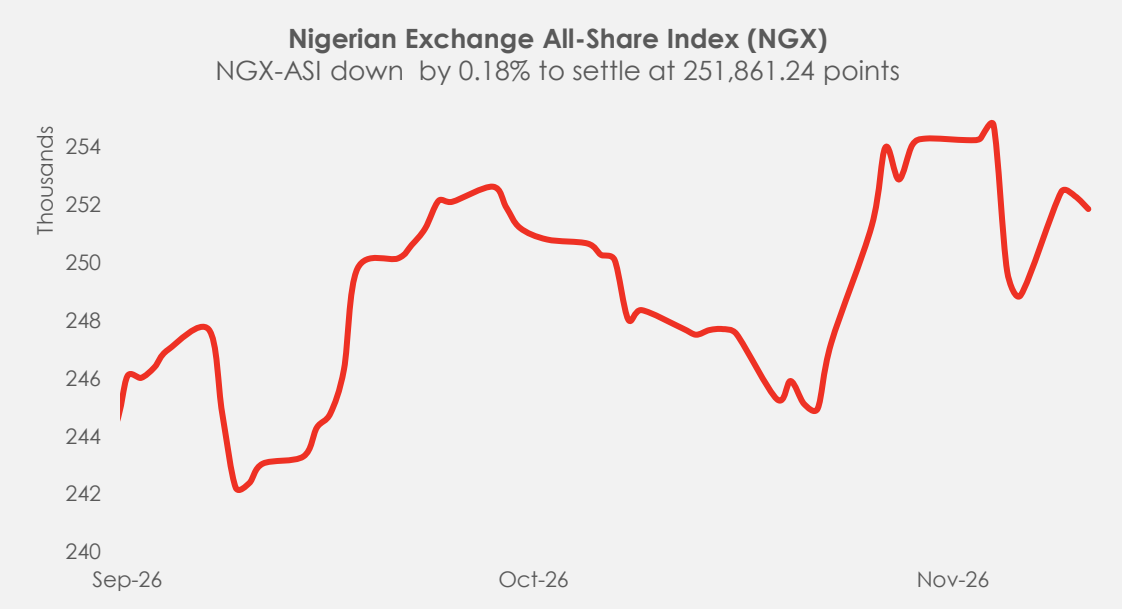
Top Five Traded Value

GTCO recorded the highest traded value.

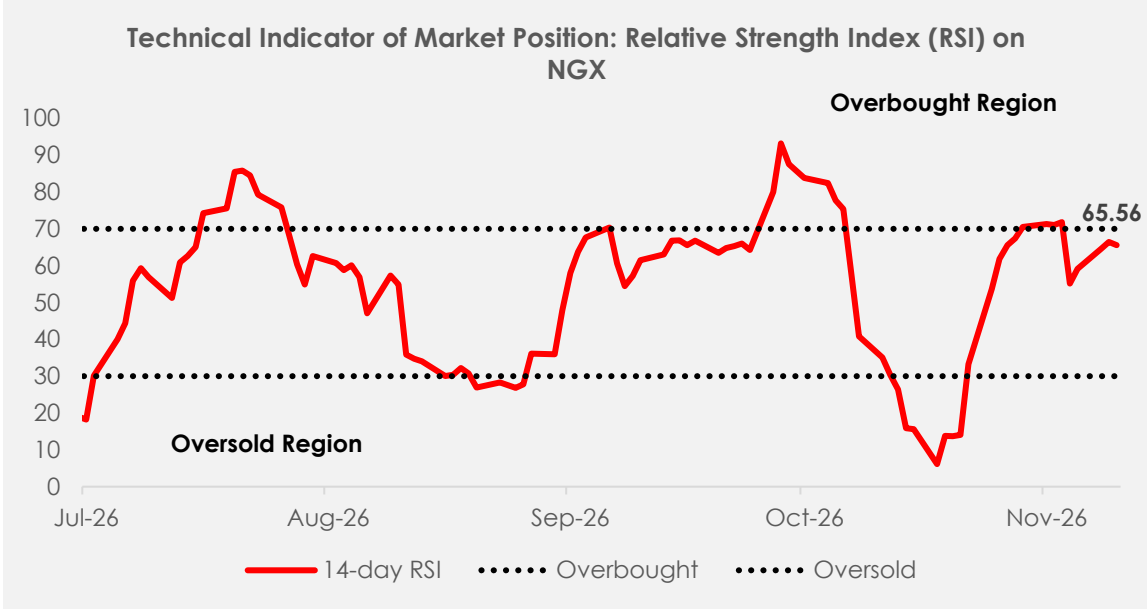
Symbol	Closing Price (N)	Daily Value (N)
GTCO	119.50	4,571,761,677.80
HONYFLOUR	33.00	2,592,192,765.35
FIRSTHOLDCO	103.00	2,202,822,775.10
NESTLE	2,650.00	2,026,656,021.50
ZENITHBANK	115.90	1,690,050,650.10

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

Global Equities Market

Global equities traded mostly higher, supported by a rebound in technology and semiconductor stocks, particularly those linked to artificial intelligence (AI).

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,599.32	1.20%	3.02%	11.01%
Dow Jones	52,301.92	0.11%	1.98%	8.70%
Nasdaq	25,512.86	1.87%	3.80%	7.76%
FTSE 100	10,809.94	(0.11%)	1.27%	8.96%
NIKKEI	61,248.59	1.31%	6.64%	20.10%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	512.81	(1.74%)	48.32%
Egypt	52,500.47	0.39%	25.51%
Ghana	13,964.00	(0.33%)	59.18%
Morocco	388.84	(0.97%)	(8.75%)
MSCI FM	1,605.77	(0.34%)	10.00%
South Africa	113,633.99	(1.37%)	(1.90%)
Tunisia	18,810.50	0.26%	39.86%
Nigeria (NGX)	251,861.24	(0.18%)	61.85%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.0	2.13%	2.48%
UK-10Y	5.2	1.43%	0.83%
JP-10Y	2.8	3.64%	5.44%
DE-10Y	3.3	1.39%	1.55%

Global Currency Market

The US Dollar recorded a positive performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	(0.94%)	(0.46%)	(1.31%)
EUR/USD	1.11	(0.91%)	(0.23%)	(5.89%)
JPY/USD	0.63	(0.86%)	(0.68%)	(1.82%)
CNY/USD	0.15	0.00%	0.07%	4.83%

Key:

YTD – Year to Date change

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