United Capital

DAILY DOMESTIC EQUITIES AND GLOBAL MARKETS SNAPSHOT

10 NOVEMBER 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note largely due to share price depreciation in FIRSTHOLDCO (-1.83%) and ZENITHBANK (-0.85%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.06% to settle at 252,313.16 points. Year to date returns fell to close at 62.14%, while market capitalisation also fell by 0.06% to close at N163.82tn ($121.27bn). Activity level in the market was mixed with the total value of stocks traded falling by 0.54% to settle at N30.39bn. Meanwhile, the total volume traded fell by 20.29% to settle at 545.30mn units.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	252,313.16	(0.06%)	62.14%
Mkt. Cap (₦'bn)	163,824.55	(0.06%)	64.85%
Mkt. Cap ($'mn)	121,274.26	(0.17%)	75.21%
Value (N'mn)	30,385.03	(0.54%)	
Value ($'mn)	22.49	(0.65%)	N/A
Volume (units 'mn)	545.30	20.29%	
Deals	31,543.00	(26.46%)	
Market Breadth	1.5x	N/A	

Top Five Gainers

The top Five (5) gainers out of Thirty-Two (32) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CHAMPION	8.50	9.35	10.00%
HONYFLOUR	29.30	32.20	9.90%
CMFC	2.97	3.23	8.75%
SOVRENINS	2.14	2.32	8.41%
UPL	4.20	4.55	8.33%

Top Five Losers

The top Five (5) losers out of Twenty-One (21) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NAHCO	151.20	136.10	(9.99%)
REDSTAREX	13.70	12.35	(9.85%)
LIVINGTRUST	2.86	2.58	(9.79%)
ABBEYBANK	6.70	6.35	(5.22%)
CAVERTON	3.50	3.35	(4.29%)

Top Five Traded Volume

NEIMETH recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
NEIMETH	6.95	79,863,582.00
FIRSTHOLDCO	107.00	57,763,177.00
MECURE	56.20	46,516,804.00
UBA	42.00	38,331,995.00
ACCESSCORP	27.55	23,540,503.00

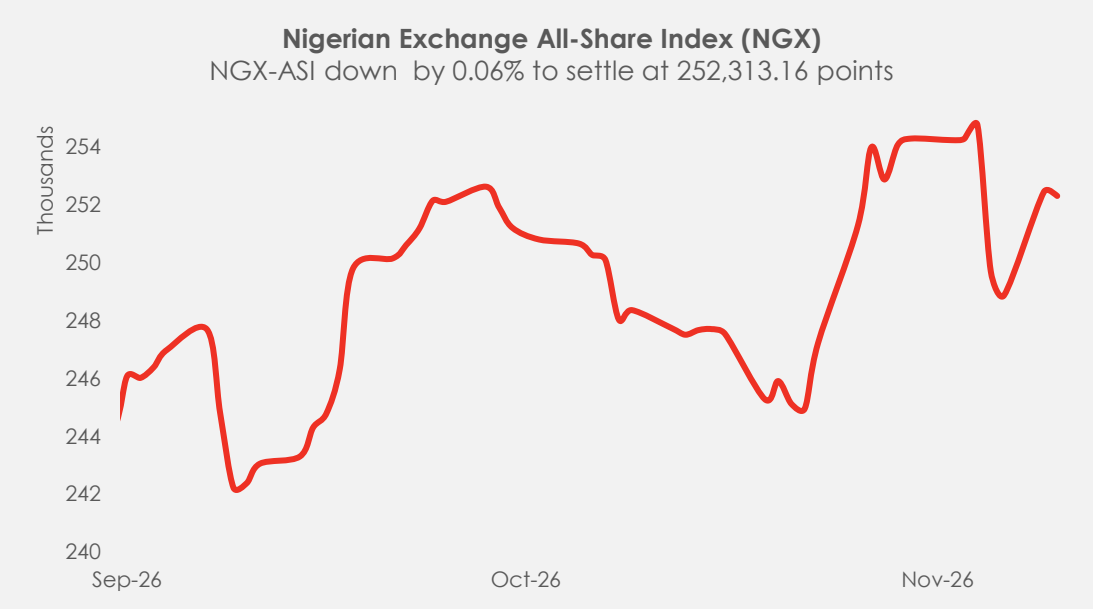
Top Five Traded Value

FIRSTHOLDCO recorded the highest traded value.

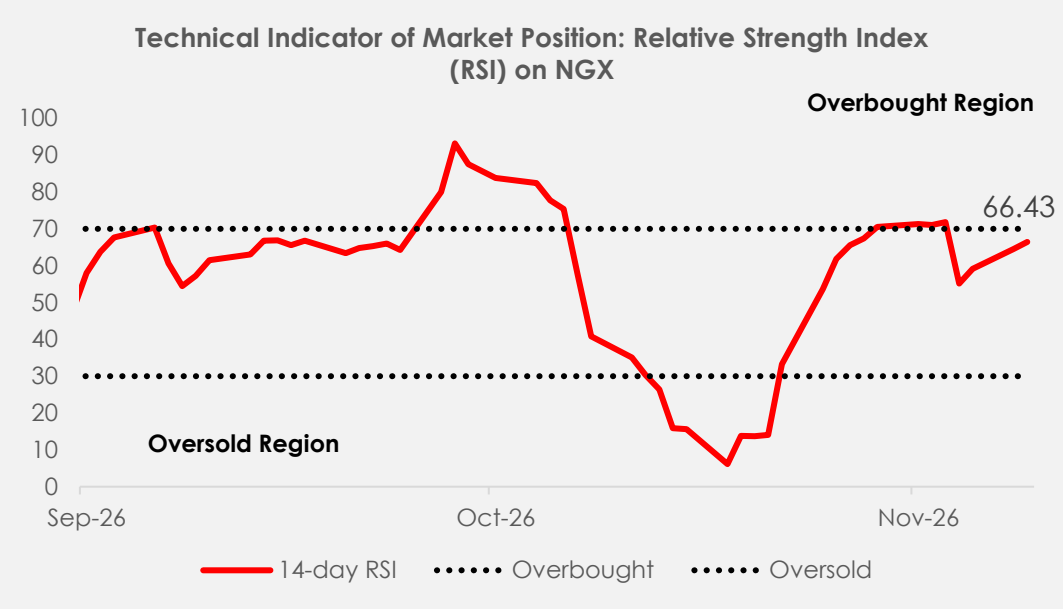
Symbol	Closing Price (N)	Daily Value (N)
FIRSTHOLDCO	107.00	6,310,592,531.80
MECURE	56.20	3,776,670,629.30
ZENITHBANK	116.50	2,467,515,117.10
SEPLAT	16,000.10	2,249,077,092.20
UBA	42.00	1,609,312,328.00

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

Global Equities Market

US equities advanced as investors bought the dip, benefiting from easing oil prices, a broad technology-sector rebound and improved risk appetite.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,509.53	0.86%	1.80%	9.70%
Dow Jones	52,244.73	1.17%	1.87%	7.45%
Nasdaq	25,045.14	1.09%	1.89%	6.60%
FTSE 100	10,821.61	0.69%	1.38%	8.22%
NIKKEI	60,459.58	2.87%	5.27%	16.76%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	521.88	0.22%	50.94%
Egypt	52,298.41	2.29%	25.03%
Ghana	14,010.00	(0.12%)	59.70%
Morocco	392.63	1.06%	(7.86%)
MSCI FM	1,611.25	1.10%	10.37%
South Africa	115,216.13	0.93%	(0.53%)
Tunisia	18,761.03	(0.02%)	39.49%
Nigeria (NGX)	252,313.16	(0.06%)	62.14%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.9	0.66%	0.35%
UK-10Y	5.1	(0.05%)	(0.59%)
JP-10Y	2.7	0.71%	1.74%
DE-10Y	3.3	0.32%	0.15%

Global Currency Market

The US Dollar recorded a negative performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.06%	0.49%	(0.37%)
EUR/USD	1.12	0.50%	0.68%	(5.03%)
JPY/USD	0.63	(0.16%)	0.18%	(0.96%)
CNY/USD	0.15	0.00%	0.07%	4.83%

Key:

YTD – Year to Date change

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