United Capital

DAILY DOMESTIC EQUITIES AND GLOBAL MARKETS SNAPSHOT

6 NOVEMBER 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note largely due to share price depreciation in ZENITHBANK (-2.17%) and MTNN (-1.53%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.33% to settle at 248,877.22 points. Year to date returns fell to close at 59.93%, while market capitalisation also fell by 0.33% to close at N161.59tn ($119.98bn). Activity level in the market declined with the total value and volume of stocks traded falling by 63.74% and 55.90% to settle at N26.87bn and 377.66mn units, respectively.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	248,877.22	(0.33%)	59.93%
Mkt. Cap (₦'bn)	161,593.64	(0.33%)	62.61%
Mkt. Cap ($'mn)	119,984.29	(0.26%)	73.35%
Value (N'mn)	26,865.30	(63.74%)	
Value ($'mn)	19.95	(63.71%)	N/A
Volume (units 'mn)	377.66	(55.90%)	
Deals	32,666.00	(2.61%)	
Market Breadth	1.3x	N/A	

Top Five Gainers

The top Five (5) gainers out of Twenty-Nine (29) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
WAPIC	2.00	2.20	10.00%
CHAMPION	8.00	8.80	10.00%
HONYFLOUR	26.85	29.50	9.87%
SOVRENINS	1.78	1.95	9.55%
MANSARD	10.80	11.80	9.26%

Top Five Losers

The top Five (5) losers out of Twenty-Three (23) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
PZ	71.95	64.80	(9.94%)
ABCTRANS	6.20	5.70	(8.06%)
AFRIPRUD	10.70	10.05	(6.07%)
TANTALIZER	3.80	3.60	(5.26%)
UPL	4.85	4.60	(5.15%)

Top Five Traded Volume

GTCO recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
GTCO	119.80	41,023,707.00
HONYFLOUR	29.50	32,000,900.00
UBA	42.00	25,959,997.00
ZENITHBANK	117.40	23,437,085.00
ACCESSCORP	26.90	22,301,237.00

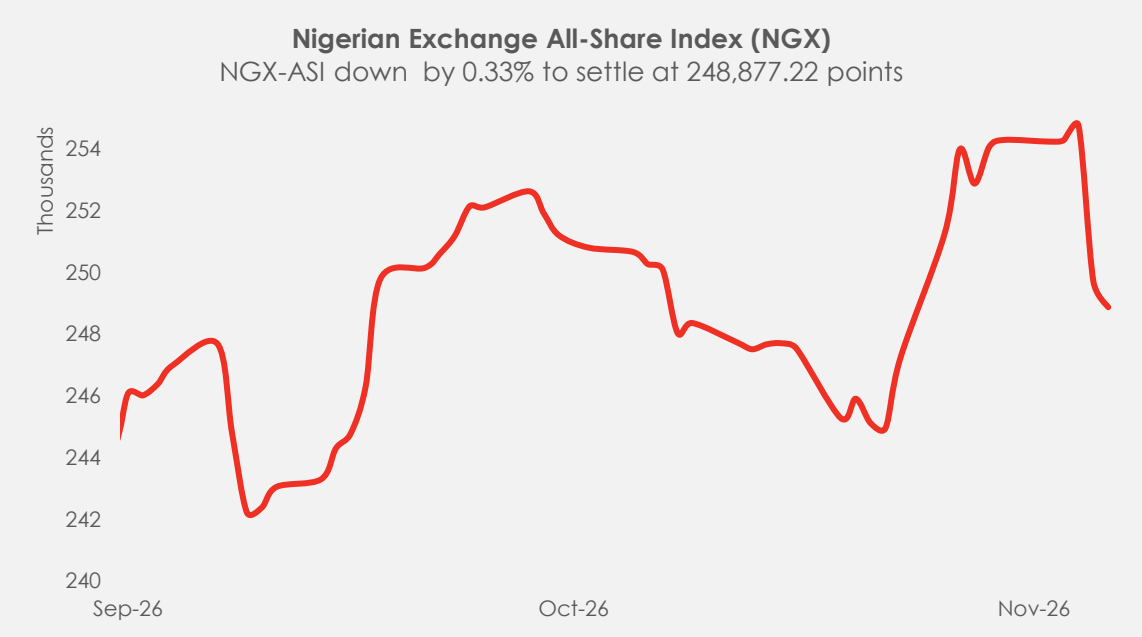
Top Five Traded Value

GTCO recorded the highest traded value.

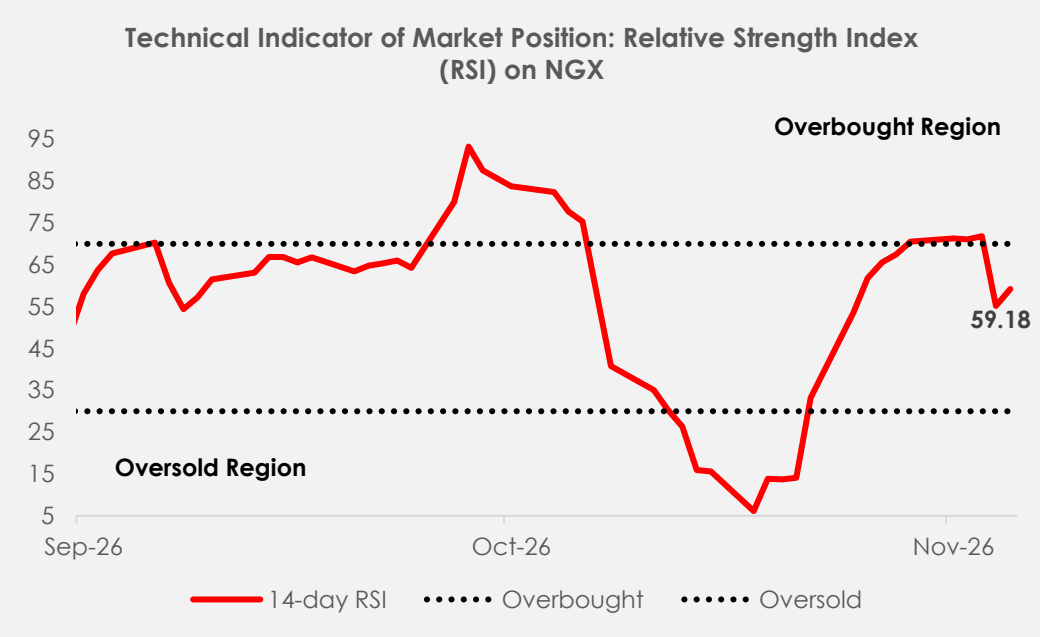
Symbol	Closing Price (N)	Daily Value (N)
GTCO	119.80	4,921,005,067.00
ZENITHBANK	117.40	2,756,971,938.00
NESTLE	2,650.00	2,140,308,066.00
MTNN	837.00	2,064,596,074.00
FIRSTHOLDCO	110.00	2,029,346,542.25

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

Global Equities Market

Global markets slipped amid concerns over stretched AI valuations, regulatory uncertainty and excessive technology-sector investments, triggering widespread profit-taking.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,374.06	(2.75%)	(2.72%)	7.72%
Dow Jones	51,523.06	(3.04%)	(0.48%)	10.56%
Nasdaq	24,617.16	(1.80%)	(3.22%)	7.86%
FTSE 100	10,546.64	(3.31%)	(1.71%)	9.83%
NIKKEI	57,434.77	(5.96%)	(9.25%)	21.33%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	520.2	(1.57%)	50.46%
Egypt	51,152.73	0.00%	22.29%
Ghana	14,001.00	0.52%	59.60%
Morocco	381.93	0.00%	(10.37%)
MSCI FM	1,589.96	(0.88%)	8.91%
South Africa	112,914.11	(1.22%)	(2.52%)
Tunisia	18,701.60	0.03%	39.05%
Nigeria (NGX)	248,877.22	(0.33%)	59.93%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.9	(0.37%)	(1.10%)
UK-10Y	5.2	0.21%	(2.52%)
JP-10Y	2.6	(4.30%)	(4.61%)
DE-10Y	3.2	(1.11%)	(2.11%)

Global Currency Market

The US Dollar recorded a positive performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.76%)	(0.25%)	(0.86%)
EUR/USD	1.11	(0.66%)	(0.14%)	(5.67%)
JPY/USD	0.63	0.10%	(0.48%)	(1.04%)
CNY/USD	0.15	(0.07%)	(0.27%)	4.83%

Key:

YTD – Year to Date change

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Research
research@unitedcapitalplcgroup.com

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com