United Capital

DAILY DOMESTIC EQUITIES AND GLOBAL MARKETS SNAPSHOT

4 NOVEMBER 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note largely due to share price appreciation in UBA (+2.68%) and ZENITHBANK (+2.65%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.19% to settle at 254,762.81 points. Year to date returns rose to close at 63.72%, while market capitalisation also rose by 0.19% to close at N165.42tn ($122.73bn). Activity level in the market improved with the total value and volume of stocks traded rising by 65.66% and 5.11% to settle at N37.46bn and 552.31mn units respectively.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	254,762.81	0.19%	63.72%
Mkt. Cap (₦'bn)	165,415.10	0.19%	66.45%
Mkt. Cap ($'mn)	122,729.86	0.12%	77.32%
Value (N'mn)	37,458.05	65.66%	N/A
Value ($'mn)	27.79	65.56%	
Volume (units 'mn)	552.31	5.11%	
Deals	33,047.00	3.07%	
Market Breadth	1.2x	N/A	

Top Five Gainers

The top Five (5) gainers out of Twenty-Seven (27) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
TRANSPOWER	184.60	203.00	9.97%
CAVERTON	3.05	3.35	9.84%
ETRANZACT	15.50	17.00	9.68%
HMCALL	3.26	3.50	7.36%
INTENEGINS	1.65	1.77	7.27%

Top Five Losers

The top Five (5) losers out of Twenty-Three (23) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ETERNA	42.75	38.50	(9.94%)
SOVRENINS	2.12	1.91	(9.91%)
LEARNAFRCA	9.15	8.25	(9.84%)
CORNERST	4.30	3.90	(9.30%)
MBENEFIT	2.92	2.72	(6.85%)

Top Five Traded Volume

FIRSTHOLDCO recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
FIRSTHOLDCO	112.70	125,209,358.00
ACCESSCORP	26.95	53,686,309.00
GTCO	123.00	38,718,545.00
NGXGROUP	164.90	36,362,071.00
ZENITHBANK	120.00	29,668,872.00

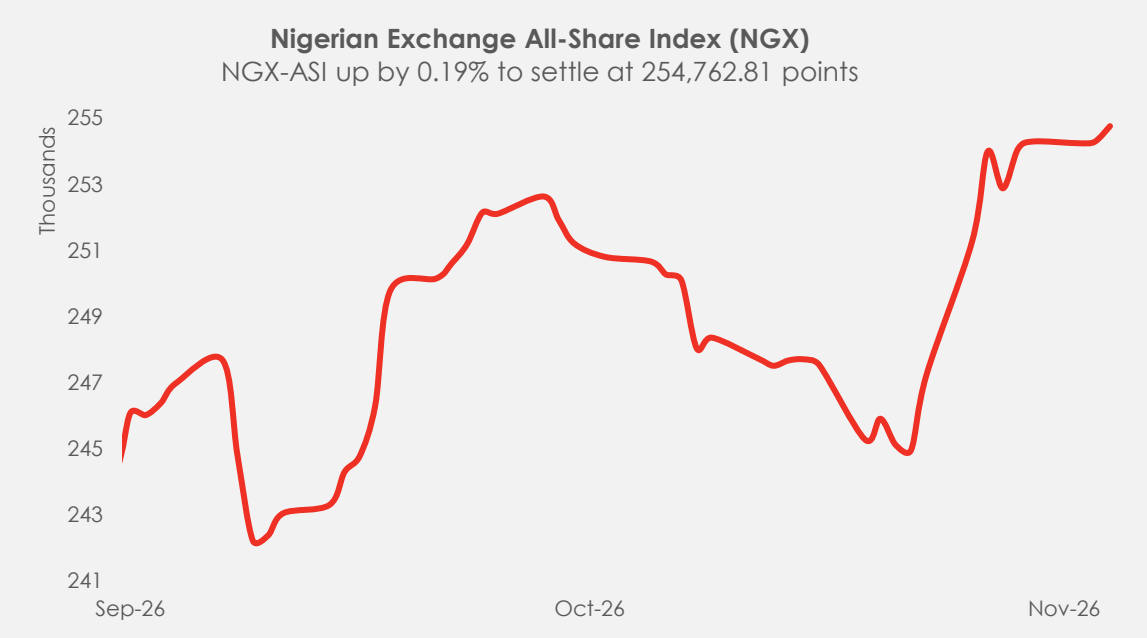
Top Five Traded Value

FIRSTHOLDCO recorded the highest traded value.

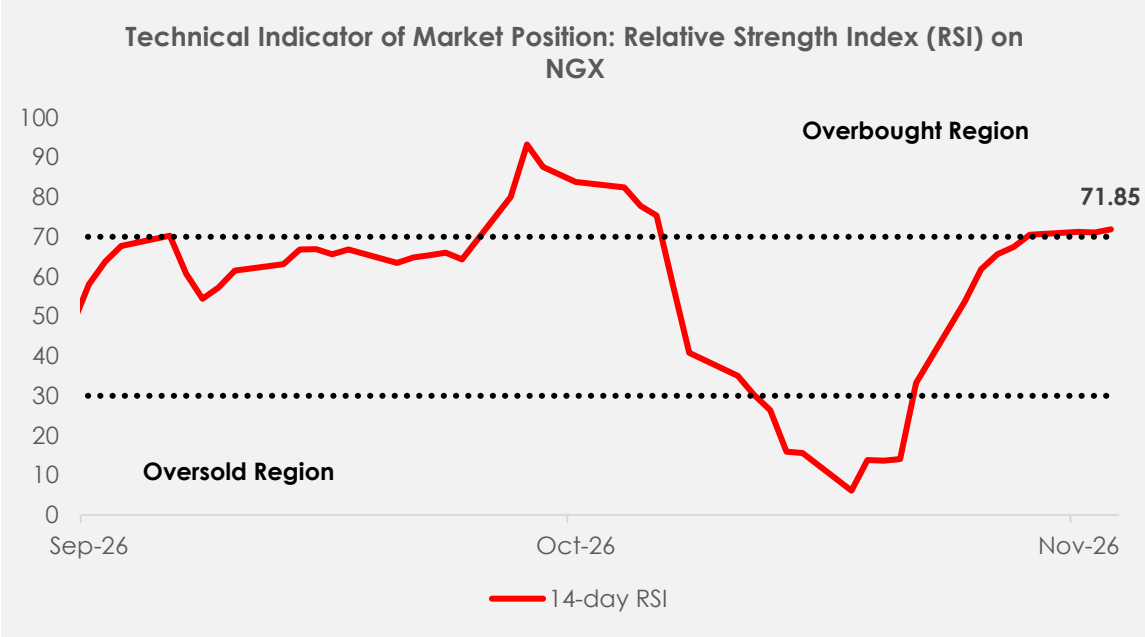
Symbol	Closing Price (N)	Daily Value (N)
FIRSTHOLDCO	112.70	12,669,271,720.30
NGXGROUP	164.90	5,978,807,676.00
GTCO	123.00	4,693,237,715.20
ZENITHBANK	120.00	3,559,214,903.40
ACCESSCORP	26.95	1,454,219,055.90

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

Global Equities Market

Global markets traded mostly higher, as US and European equities advanced on improved investor sentiment, while Japan's Nikkei declined as concerns over tighter AI regulations and slower data-centre investment weighed on sentiment.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,667.07	1.30%	1.15%	12.00%
Dow Jones	52,960.90	2.40%	2.30%	7.61%
Nasdaq	25,702.29	1.53%	1.04%	8.91%
FTSE 100	10,831.20	1.05%	0.95%	7.93%
NIKKEI	62,188.63	(1.42%)	(1.74%)	25.31%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	529.41	0.78%	53.12%
Egypt	50,650.18	2.83%	21.09%
Ghana	14,001.00	(1.53%)	59.60%
Morocco	372.57	1.90%	(12.57%)
MSCI FM	1,596.69	1.62%	9.38%
South Africa	109,275.30	(0.38%)	(5.66%)
Tunisia	18,653.16	(0.10%)	38.69%
Nigeria (NGX)	254,762.81	0.19%	63.72%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.9	(0.30%)	(0.22%)
UK-10Y	5.2	(0.38%)	(1.86%)
JP-10Y	2.8	1.62%	1.59%
DE-10Y	3.3	(0.39%)	(0.33%)

Global Currency Market

The US Dollar recorded a negative performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	0.51%	0.71%	0.09%
EUR/USD	1.13	0.54%	0.89%	(4.70%)
JPY/USD	0.63	(0.24%)	(0.63%)	(1.19%)
CNY/USD	0.15	0.00%	(0.27%)	4.83%

Key:

YTD – Year to Date change

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