United Capital

BRVM Stock Market Report

30 OCTOBER 2026

BRVM Market Summary

On Friday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in UNLC (+6.52%) and SNTS (+4.82%). As a result, the BRVM Composite Index (ICXCOMP) rose by 1.22% to close at 534.71 points. YTD returns settled at 54.65%, while market capitalisation closed at XOF 20.97tn. Activity level in the market was negative as the total value of stocks traded depreciated by 6.99% to settle at XOF 2.04bn. The total volume of stocks traded depreciated by 13.76% to settle at 0.94mn units.

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	534.71	1.22%	54.65%
Mkt Cap (XOF'bn)	20,968.74	1.22%	57.30%
Mkt Cap ($'mn)	35,600.58	1.22%	49.28%
Value (XOF)	2,038,955,431.00	(6.99%)	N/A
Value ($)	3,461,723.99	(6.99%)	
Vol (Units)	942,081.00	(13.76%)	
Mkt Breadth	1.6x	N/A	

Top Five Gainers

The top Five (5) gainers out of Twenty-Five (25) stocks that appreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
UNLC	46,000	49,000	6.52%
SNTS	4,100	4,350	4.82%
SDSC	2,960	3,045	2.87%
SLBC	39,050	39,990	2.54%
TTLC	3,025	3,100	2.48%

Top Five Losers

The top Five (5) losers out of Sixteen (16) stocks that depreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
BOAC	12,100	11,700	(3.31%)
PRSC	3,790	3,710	(2.37%)
SGBC	39,990	39,220	(1.93%)
PALC	7,600	7,360	(1.87%)
ETIT	64	63	(1.56%)

Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	63	609,513
SNTS	4,350	186,500
SDSC	3,045	26,685
SGBC	39,220	11,203
SIBC	8,805	8,981

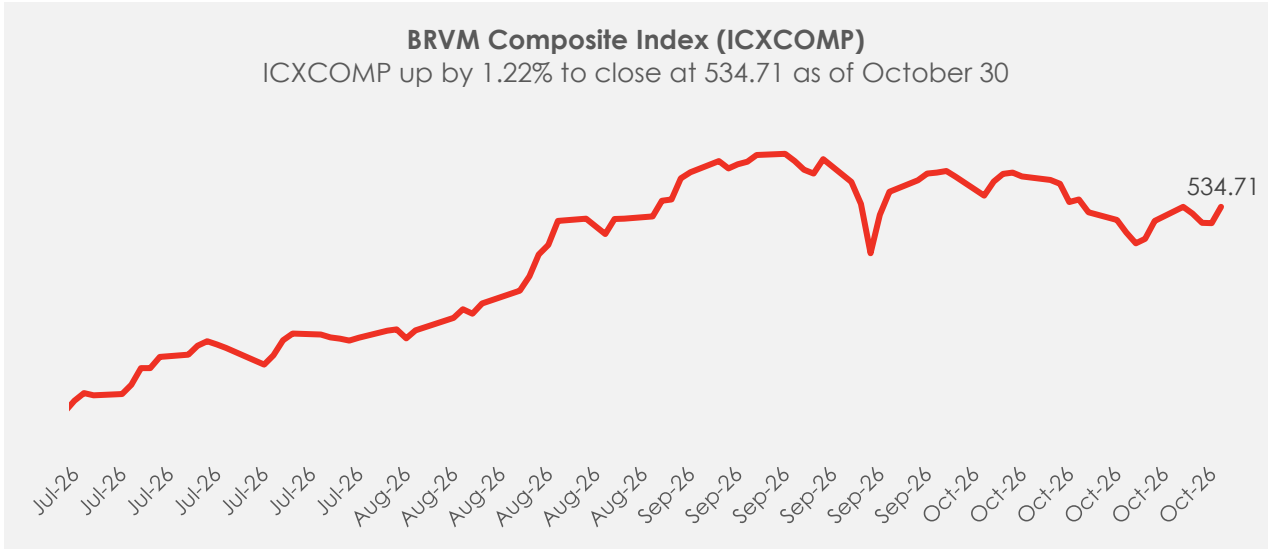
Top Five Traded Value

SNTS recorded the highest traded value.

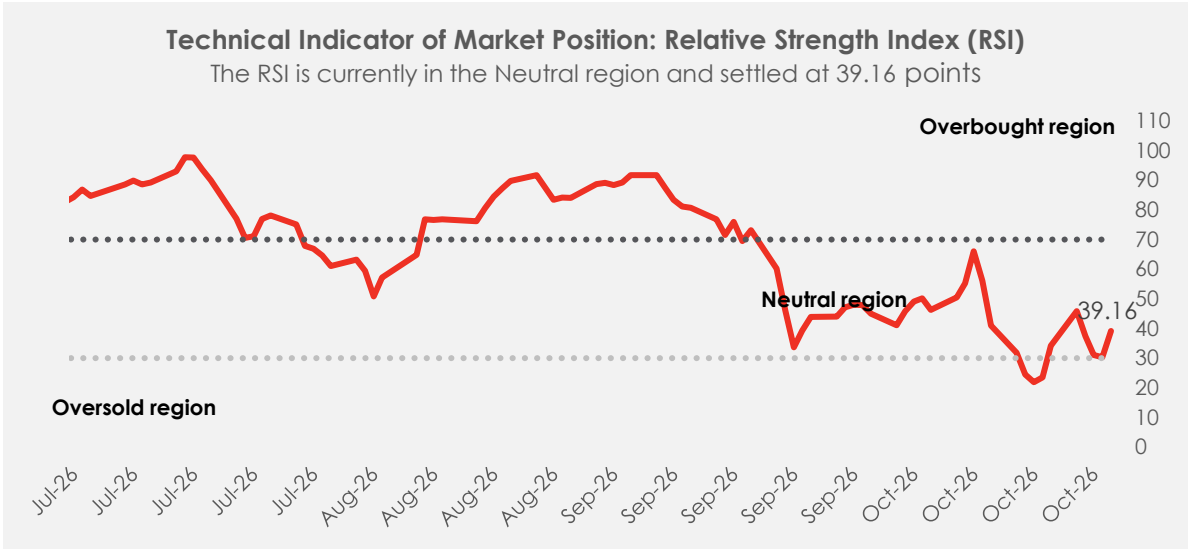
Symbol	Closing Price (XOF)	Daily Value
SNTS	4,350	778,088,510
SGBC	39,220	440,477,380
SDSC	3,045	80,005,030
SIBC	8,805	78,701,530
BOAC	11,700	50,047,600

Sources: United Capital Research and Various sources

BRVM Performance Indicators



Relative Strength Index (RSI)



Sources: BRVM and United Capital Research

Global Equities Market

US stocks declined on Friday as concerns over rising AI-related spending triggered a sell-off in technology stocks, while persistent inflation strengthened expectations of tighter Fed policy.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,627.05	(0.99%)	0.04%	11.42%
Dow Jones	52,145.33	(0.18%)	(0.13%)	8.69%
Nasdaq	25,612.93	(1.77%)	(1.32%)	12.18%
FTSE 100	10,732.87	(0.26%)	0.40%	8.36%
NIKKEI	63,326.00	(2.06%)	1.60%	28.45%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	534.71	1.22%	54.65%
Egypt	49,596.14	0.00%	18.57%
Ghana	14,246.26	1.39%	62.39%
Morocco	372.99	(0.88%)	(12.47%)
MSCI FM	1,589.89	(0.18%)	8.91%
South Africa	108,981.62	(0.64%)	(5.91%)
Tunisia	18,530.85	0.43%	37.78%
Nigeria (NGX)	254,299.49	0.09%	63.42%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.9	(1.38%)	(1.20%)
UK-10Y	5.3	0.17%	(1.27%)
JP-10Y	2.8	(2.36%)	(1.18%)
DE-10Y	3.3	0.16%	0.01%

Global Currency Market

The US Dollar recorded a negative performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.57%	0.16%	(0.60%)
EUR/USD	1.12	0.59%	(0.37%)	(5.41%)
JPY/USD	0.64	0.38%	(0.25%)	(0.36%)
CNY/USD	0.15	0.13%	0.27%	5.10%

Key:

YTD – Year to Date change

United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

WAEMU Region Office:

Asset Management WAEMU Region
Ucamwalstaff@unitedcapitalplcgroup.com

Director, Regional Operations (Africa)
Ejikeme.Okoli@unitedcapitalplcgroup.com

Managing Director, Africa operations
labas.bamba@unitedcapitalplcgroup.com

Research
research@unitedcapitalplcgroup.com

Nigeria Office:

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com