United Capital

BRVM Stock Market Report

2 NOVEMBER 2026

BRVM Market Summary

On Monday, the BRVM (ICXCOMP) closed on a negative note following share price depreciation in CABC (-7.36%) and SPHC (-7.23%). As a result, the BRVM Composite Index (ICXCOMP) fell by 1.76% to close at 525.30 points. YTD returns settled at 51.93%, while market capitalisation closed at XOF 20.60tn. Activity level in the market was positive as the total value of stocks traded appreciated by 24.84% to settle at XOF 2.55bn. The total volume of stocks traded depreciated by 232.06% to settle at 3.13mn units.

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	525.30	(1.76%)	51.93%
Mkt Cap (XOF'bn)	20,599.71	(1.76%)	54.53%
Mkt Cap ($'mn)	34,974.04	(1.76%)	46.66%
Value (XOF)	2,545,384,899.00	24.84%	N/A
Value ($)	4,321,536.33	24.84%	
Vol (Units)	3,128,239.00	232.06%	
Mkt Breadth	0.4x	N/A	

Top Five Gainers

The top Five (5) gainers out of Thirteen (13) stocks that appreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
SMBC	15,600	15,695	7.50%
SOGC	7,705	7,775	1.57%
SDSC	3,000	3,080	1.15%
PRSC	3,500	3,750	1.08%
NTLC	13,400	13,495	0.71%

Top Five Losers

The top Five (5) losers out of Thirty (30) stocks that depreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
CABC	2,750	2,705	(7.36%)
SPHC	8,300	7,700	(7.23%)
CFAC	1,345	1,300	(7.14%)
NEIC	2,150	2,145	(6.33%)
STBC	21,500	20,175	(6.16%)

Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	61	2,724,265
SNTS	4,150	174,837
BOAB	9,100	24,889
BBGC	9,785	23,175
SDSC	3,080	21,378

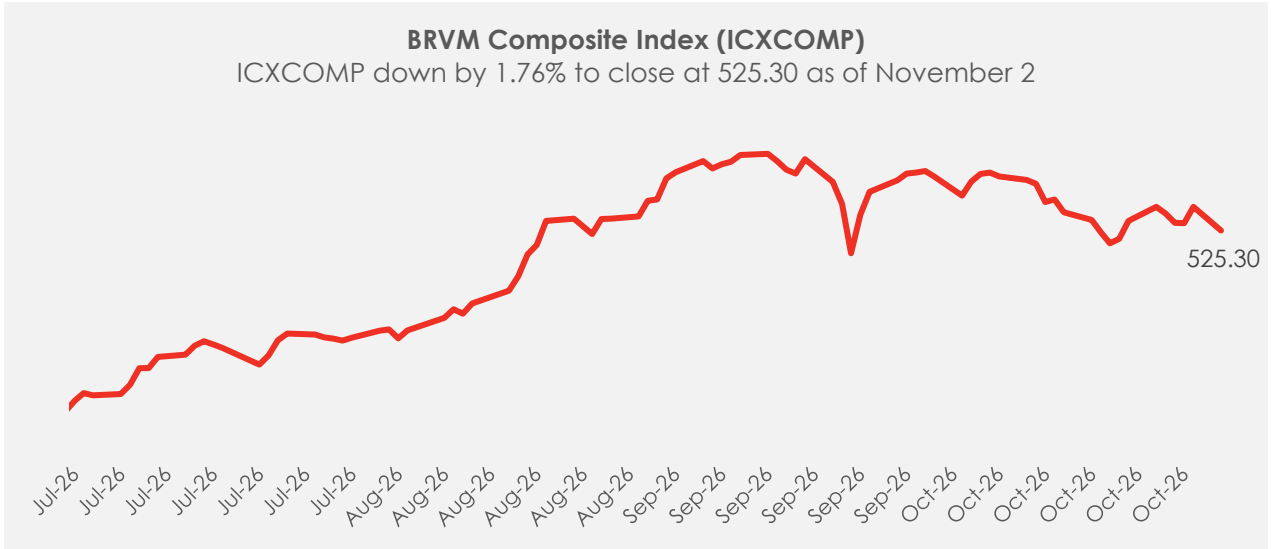
Top Five Traded Value

SNTS recorded the highest traded value.

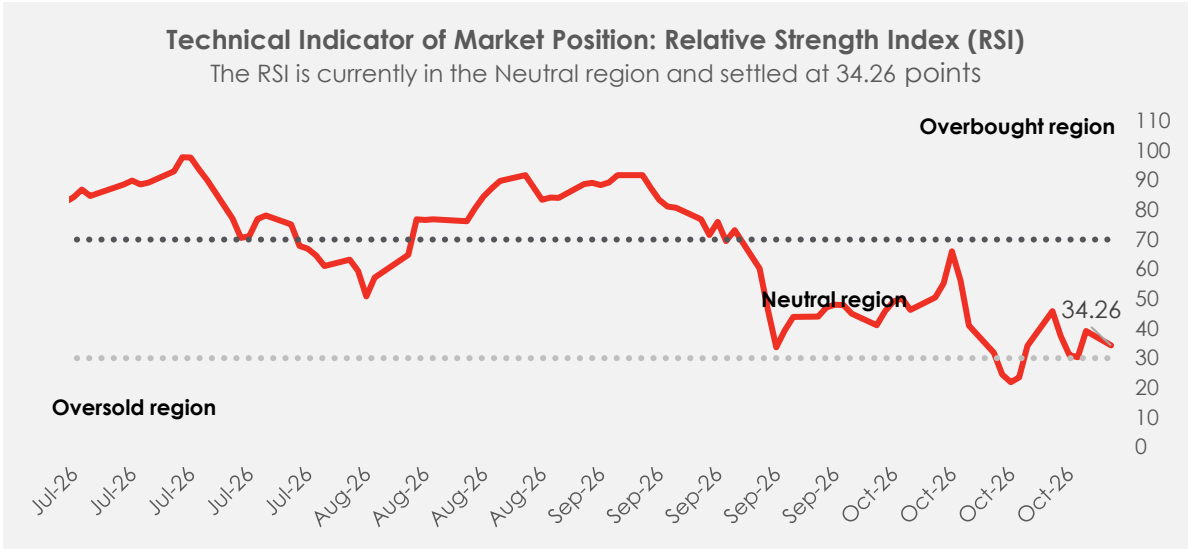
Symbol	Closing Price (XOF)	Daily Value
SNTS	4,150	752,562,960
BOAB	9,100	227,181,655
BBGC	9,785	226,924,380
ETIT	61	163,322,904
NSBC	17,995	143,596,375

Sources: United Capital Research and Various sources

BRVM Performance Indicators



Relative Strength Index (RSI)



Sources: BRVM and United Capital Research

Global Equities Market

The FTSE 100 declined as falling oil prices weighed on energy stocks, while healthcare losses and interest-rate uncertainty dampened investor sentiment.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,580.07	0.00%	0.00%	10.73%
Dow Jones	51,770.31	0.00%	0.00%	7.71%
Nasdaq	25,437.00	0.00%	0.00%	9.44%
FTSE 100	10,705.39	(0.23%)	(0.23%)	8.04%
NIKKEI	63,108.00	(0.29%)	(0.29%)	25.73%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	525.30	(1.76%)	51.93%
Egypt	49,596.14	0.00%	18.57%
Ghana	14,246.26	1.39%	62.39%
Morocco	369.17	0.38%	(13.36%)
MSCI FM	1,580.22	(0.44%)	8.25%
South Africa	108,679.85	0.98%	(6.17%)
Tunisia	18,664.54	0.22%	38.77%
Nigeria (NGX)	254,245.21	(0.02%)	63.38%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.9	(0.18%)	(0.18%)
UK-10Y	5.2	(1.10%)	(1.10%)
JP-10Y	2.8	(0.04%)	(0.04%)
DE-10Y	3.3	0.08%	0.08%

Global Currency Market

The US Dollar recorded a negative performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.19%	0.19%	(0.42%)
EUR/USD	1.12	0.50%	0.50%	(5.06%)
JPY/USD	0.63	(0.22%)	(0.22%)	(0.77%)
CNY/USD	0.15	0.07%	0.07%	5.17%

Key:

YTD – Year to Date change

United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

WAEMU Region Office:

Asset Management WAEMU Region
Ucamwalstaff@unitedcapitalplcgroup.com

Director, Regional Operations (Africa)
Ejikeme.Okoli@unitedcapitalplcgroup.com

Managing Director, Africa operations
labas.bamba@unitedcapitalplcgroup.com

Research
research@unitedcapitalplcgroup.com

Nigeria Office:

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com