United Capital

BRVM Stock Market Report

17 NOVEMBER 2026

BRVM Market Summary

On Tuesday, the BRVM (ICXCOMP) closed on a negative note following share price depreciation in BOAN (-7.42%) and SDSC (-7.19%). As a result, the BRVM Composite Index (ICXCOMP) fell by 1.98% to close at 502.68 points. YTD returns settled at 45.39%, while market capitalisation closed at XOF 19.71tn. Activity level in the market was mixed as the total value of stocks traded depreciated by 4.57% to settle at XOF 2.37bn. The total volume of stocks traded appreciated by 39.68% to settle at 1.13mn units.

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	502.68	(1.98%)	45.39%
Mkt Cap (XOF'bn)	19,712.81	(1.98%)	47.88%
Mkt Cap ($'mn)	33,061.32	(2.15%)	38.64%
Value (XOF)	2,368,996,397.00	(4.57%)	N/A
Value ($)	3,973,159.58	(4.73%)	
Vol (Units)	1,134,837.00	39.68%	
Mkt Breadth	0.0x	N/A	

Top Five Gainers

There were no gainers in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Top Five Losers

The top Five (5) losers out of Thirty-Nine (39) stocks that depreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
BOAN	4,850	4,490	(7.42%)
SDSC	2,700	2,580	(7.19%)
SLBC	42,000	39,495	(6.61%)
BOAS	8,000	7,800	(6.59%)
SMBC	17,605	16,450	(6.56%)

Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	58	797,123
SNTS	4,110	61,469
BBGC	9,000	49,502
SIBC	8,500	27,639
SDSC	2,580	17,736

Top Five Traded Value

BBGC recorded the highest traded value.

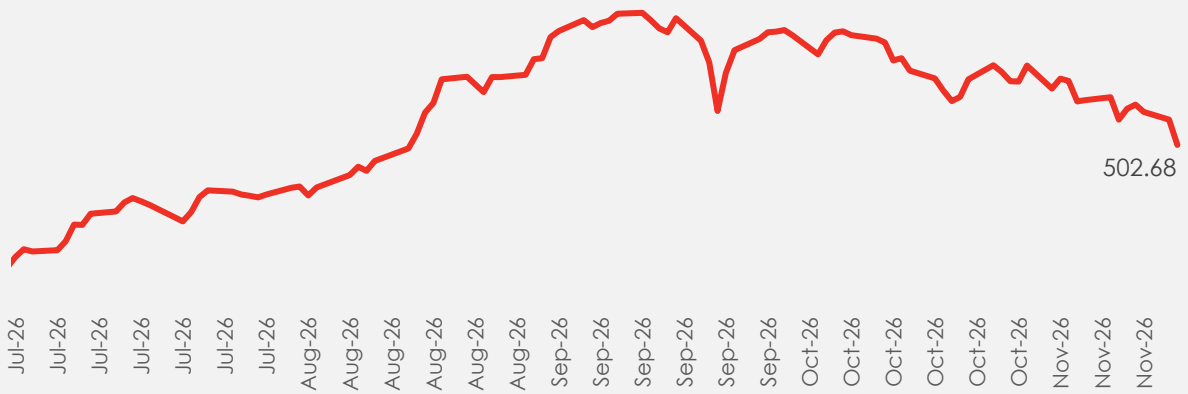
Symbol	Closing Price (XOF)	Daily Value
BBGC	9,000	446,865,995
SNTS	4,110	253,957,060
SIBC	8,500	235,049,735
ORAC	19,000	204,007,215
BOAC	11,300	144,865,660

Sources: United Capital Research and Various sources

BRVM Performance Indicators

BRVM Composite Index (ICXCOMP)

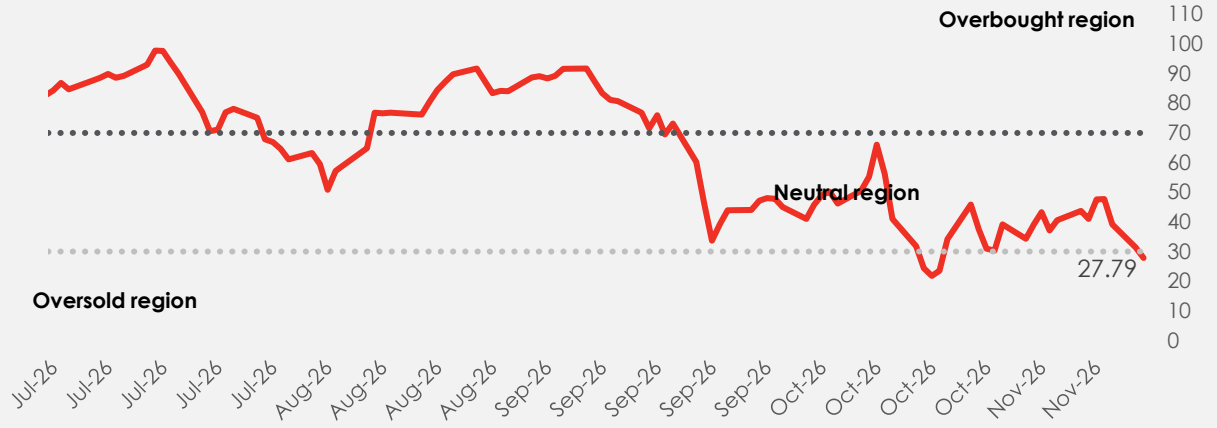
ICXCOMP down by 1.98% to close at 502.68 as of November 17



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI)

The RSI is currently in the Oversold region and settled at 27.79 points



Sources: BRVM and United Capital Research

Global Equities Market

US equities declined as renewed AI-sector concerns, tighter US restrictions on advanced chip exports to China and uncertainty around Nvidia's leadership change dampened sentiment.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,400.31	(0.22%)	(2.13%)	8.10%
Dow Jones	51,268.01	(0.66%)	(2.06%)	7.38%
Nasdaq	24,480.24	(0.12%)	(2.61%)	5.45%
FTSE 100	10,756.52	(1.15%)	(1.62%)	9.57%
NIKKEI	58,860.43	(1.34%)	(1.34%)	18.52%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	502.68	(1.98%)	45.39%
Egypt	51,681.62	(0.99%)	23.55%
Ghana	13,926.00	0.24%	58.74%
Morocco	385.01	(0.19%)	(9.65%)
MSCI FM	1,592.77	(0.27%)	9.11%
South Africa	110,541.96	(0.88%)	(4.56%)
Tunisia	19,091.04	0.07%	41.94%
Nigeria (NGX)	249,318.65	(1.38%)	60.22%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.1	0.55%	(0.08%)
UK-10Y	5.4	0.46%	0.87%
JP-10Y	2.9	(0.28%)	0.52%
DE-10Y	3.4	0.44%	0.44%

Global Currency Market

The US Dollar recorded a negative performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	0.07%	(0.28%)	(2.08%)
EUR/USD	1.10	(0.05%)	(0.28%)	(6.95%)
JPY/USD	0.63	0.08%	0.30%	(1.66%)
CNY/USD	0.15	0.00%	0.07%	4.90%

Key:

YTD – Year to Date change

United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

WAEMU Region Office:

Asset Management WAEMU Region
Ucamwalstaff@unitedcapitalplcgroup.com

Director, Regional Operations (Africa)
Ejikeme.Okoli@unitedcapitalplcgroup.com

Managing Director, Africa operations
labas.bamba@unitedcapitalplcgroup.com

Research
research@unitedcapitalplcgroup.com

Nigeria Office:

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com