

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note largely due to share price appreciation in MTNN (+2.69%) and NB (+0.81%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.13% to settle at 248,363.55 points. Year to date returns rose to close at 59.60%, while market capitalisation also rose by 0.13% to close at N161.26tn (\$121.14bn). Activity level in the market declined with the total value and volume of stocks traded falling by 46.08% and 34.57% to settle at N20.50bn and 322.04mn units, respectively.

Top Five Gainers

The top Five (5) gainers out of Twenty-Five (21) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
REGALINS	0.70	0.77	10.00%
LIVESTOCK	12.00	13.15	9.58%
GUINEAINS	0.85	0.93	9.41%
CAP	100.00	108.50	8.50%
UPDC	3.90	4.20	7.69%

Top Five Losers

The top Five (5) losers out of Thirty-Two (31) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
REDSTAREX	14.85	13.40	(9.76%)
FIDELITYBK	23.00	21.00	(8.70%)
DAARCOMM	1.50	1.38	(8.00%)
WAPIC	2.48	2.30	(7.26%)
OMATEK	1.44	1.34	(6.94%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	248,363.55	0.13%	59.60%
Mkt. Cap (N'bn)	161,260.13	0.13%	62.27%
Mkt. Cap (\$'mn)	121,139.83	0.20%	75.02%
Value (N'mn)	20,499.57	(46.08%)	N/A
Value (\$'mn)	15.40	(46.05%)	
Volume (units 'mn)	322.04	(34.57%)	
Deals	37,810.00	(2.33%)	
Market Breadth	0.7x	N/A	

Top Five Traded Volume

ZENITHBANK recorded the highest traded volume.

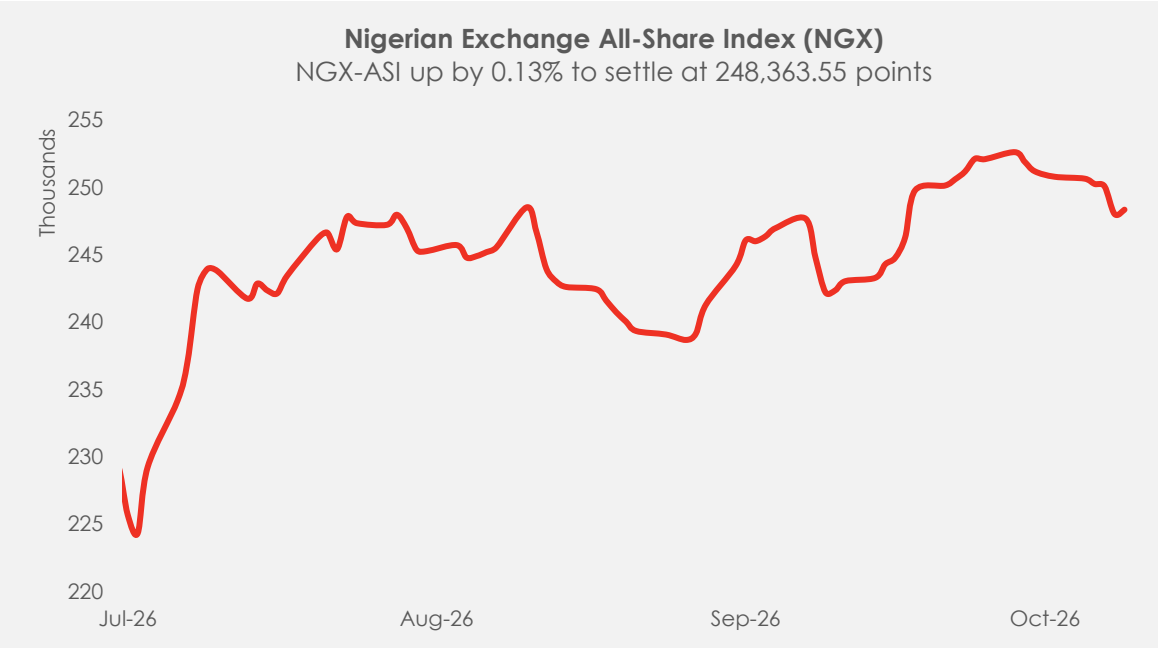
Symbol	Closing Price (N)	Daily Volume (Units)
ZENITHBANK	134.70	31,693,212.00
GTCO	131.50	23,522,938.00
ACCESSCORP	29.50	19,187,927.00
FIDELITYBK	21.00	17,549,081.00
GUINEAINS	0.93	13,599,758.00

Top Five Traded Value

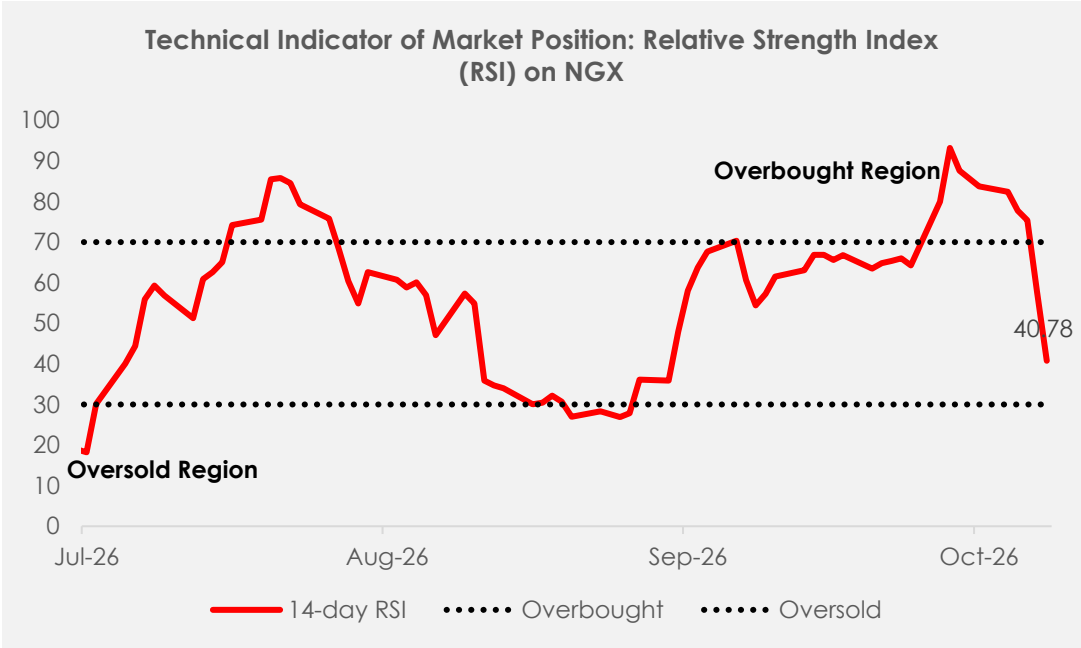
ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	134.70	4,296,192,273.20
GTCO	131.50	3,095,507,469.00
MTNN	840.00	2,323,880,761.30
ARADEL	1,377.00	2,296,154,059.40
STANBIC	160.00	839,197,282.60

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US markets traded higher today, primarily due to a combination of tech-stock buying, easing geopolitical tensions and optimism ahead of earnings season.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,805.83	0.52%	1.08%	14.03%
Dow Jones	51,540.62	0.60%	0.71%	7.23%
Nasdaq	27,319.45	0.46%	0.47%	17.54%
FTSE 100	10,549.59	1.16%	0.84%	6.22%
NIKKEI	69,030.92	(0.02%)	1.06%	37.13%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	548.41	0.09%	58.61%
Egypt	53,265.16	0.00%	27.34%
Ghana	14,020.00	(0.03%)	59.81%
Morocco	375.34	0.40%	(11.92%)
MSCI FM	1,592.20	0.12%	9.07%
South Africa	108,524.77	1.32%	(6.31%)
Tunisia	18,604.24	(0.34%)	38.32%
Nigeria (NGX)	248,363.55	0.13%	59.60%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.3	0.48%	(0.83%)
UK-10Y	5.4	0.39%	0.89%
JP-10Y	3.0	(1.72%)	(0.55%)
DE-10Y	3.5	(0.29%)	1.13%

Global Currency Market

The US Dollar recorded a positive performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	(0.02%)	(0.11%)	(1.83%)
EUR/USD	1.12	(0.21%)	(0.36%)	(5.09%)
JPY/USD	0.63	(0.17%)	(0.13%)	(0.88%)
CNY/USD	0.15	0.13%	0.00%	4.34%

Key:

YTD – Year to Date change



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