

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note largely due to share price depreciation in ARADEL (-10.00%) and MTNN (-3.54%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.82% to settle at 248,042.50 points. Year to date returns fell to settle at 59.40%, while market capitalisation also fell by 0.82% to close at N161.05tn (\$120.90bn). Activity level in the market improved with the total value and volume of stocks traded rising by 65.64% and 10.12% to settle at N38.02bn and 492.23mn units, respectively.

Top Five Gainers

The top Five (5) gainers out of Twenty-Five (25) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ETRANZACT	11.00	12.10	10.00%
LIVESTOCK	11.00	12.00	9.09%
GUINEAINS	0.78	0.85	8.97%
LEARNAFRCA	8.40	9.15	8.93%
MULTITREX	0.39	0.42	7.69%

Top Five Losers

The top Five (5) losers out of Thirty-Two (32) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ARADEL	1,530.00	1,377.00	(10.00%)
ETERNA	46.00	41.40	(10.00%)
CUTIX	2.44	2.22	(9.02%)
CMFC	4.01	3.65	(8.98%)
NPFMCRFBK	4.60	4.20	(8.70%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	248,042.50	(0.82%)	59.40%
Mkt. Cap (N'bn)	161,051.68	(0.82%)	62.06%
Mkt. Cap (\$'mn)	120,900.59	(0.85%)	74.67%
Value (N'mn)	38,021.04	65.64%	N/A
Value (\$'mn)	28.54	65.60%	
Volume (units 'mn)	492.23	10.12%	
Deals	38,711.00	(5.75%)	
Market Breadth	0.8x	N/A	

Top Five Traded Volume

WEMABANK recorded the highest traded volume.

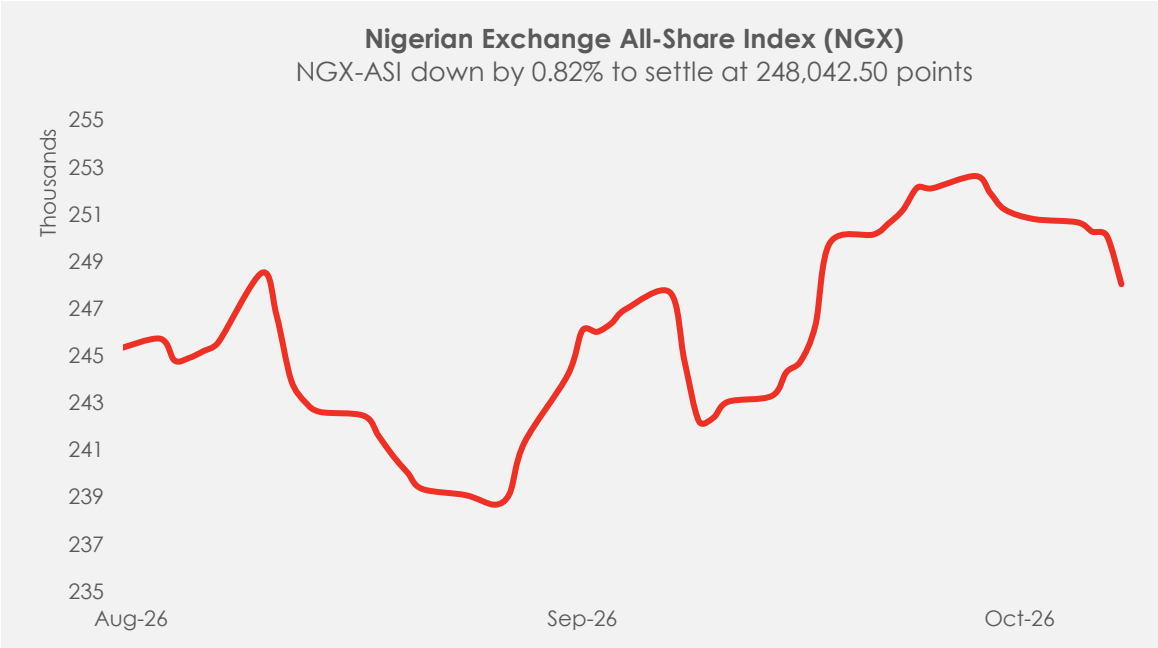
Symbol	Closing Price (N)	Daily Volume (Units)
WEMABANK	31.00	43,637,611.00
ACCESSCORP	30.00	42,942,881.00
FCMB	11.00	32,673,629.00
MULTITREX	0.42	27,195,855.00
GTCO	131.80	26,773,498.00

Top Five Traded Value

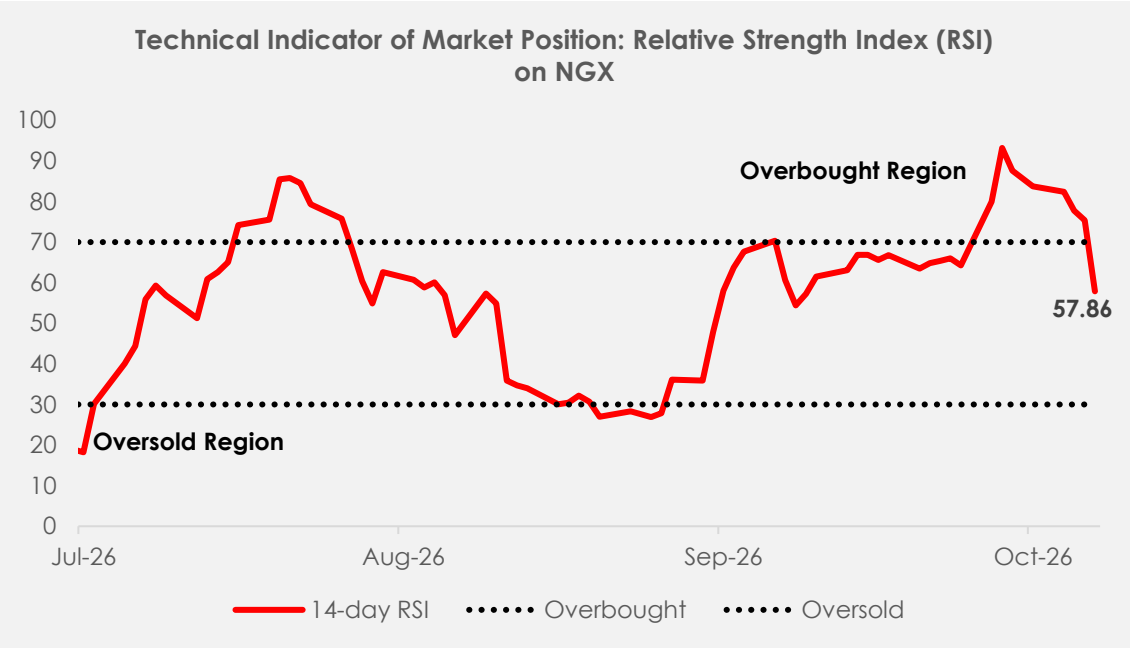
PRESCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
PRESCO	2,045.30	7,461,189,465.60
GTCO	131.80	3,530,723,197.10
MTNN	818.00	3,056,580,104.70
ARADEL	1,377.00	2,026,013,148.00
SEPLAT	16,000.10	1,538,525,210.80

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global markets traded mostly lower, as surging oil prices, elevated bond yields and renewed inflation concerns weighed on risk appetite

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,788.27	(0.17%)	0.85%	13.77%
Dow Jones	51,042.73	(0.27%)	(0.26%)	6.20%
Nasdaq	27,458.29	(0.29%)	0.98%	18.14%
FTSE 100	10,470.44	0.11%	0.08%	5.43%
NIKKEI	69,042.11	(1.42%)	1.07%	37.15%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	547.91	0.56%	58.47%
Egypt	53,265.16	0.00%	27.34%
Ghana	13,903.00	(0.41%)	58.48%
Morocco	378.48	(0.23%)	(11.18%)
MSCI FM	1,592.30	(0.32%)	9.08%
South Africa	107,422.62	0.30%	(7.26%)
Tunisia	18,646.17	(0.15%)	38.63%
Nigeria (NGX)	248,042.50	(0.82%)	59.40%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.3	0.13%	0.00%
UK-10Y	5.5	0.30%	1.28%
JP-10Y	3.1	(1.06%)	0.19%
DE-10Y	3.5	0.14%	0.75%

Global Currency Market

The US Dollar recorded a mixed performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	0.22%	(0.23%)	(1.94%)
EUR/USD	1.120	0.00%	(0.48%)	(5.20%)
JPY/USD	0.63	(0.01%)	(0.15%)	(0.90%)
CNY/USD	0.15	0.00%	0.00%	4.34%

Key:

YTD – Year to Date change



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