United Capital

DAILY DOMESTIC EQUITIES AND GLOBAL MARKETS SNAPSHOT

30 OCTOBER 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note largely due to share price appreciation in FIDELITYBK (+9.09%) and MTNN (+3.03%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.09% to settle at 254,299.49 points. Year to date returns rose to close at 63.42%, while market capitalisation also rose by 0.09% to close at N165.11tn ($122.65bn). Activity level in the market was positive with the total value and volume of stocks traded rising by 49.59% and 52.47% to settle at N85.81bn and 997.57mn units, respectively.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	254,299.49	0.09%	63.42%
Mkt. Cap (₦'bn)	165,114.29	0.09%	66.15%
Mkt. Cap ($'mn)	122,646.66	0.18%	77.20%
Value (N'mn)	85,810.64	49.59%	
Value ($'mn)	63.74	49.74%	N/A
Volume (units 'mn)	997.57	52.47%	
Deals	37,870.00	5.72%	
Market Breadth	0.8x	N/A	

Top Five Gainers

The top Five (5) gainers out of Twenty-Five (25) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
HONYFLOUR	20.50	22.55	10.00%
MAYBAKER	38.00	41.80	10.00%
LIVESTOCK	12.10	13.30	9.92%
ETERNA	38.90	42.75	9.90%
PZ	65.50	71.95	9.85%

Top Five Losers

The top Five (5) losers out of Thirty-Two (32) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CAVERTON	4.00	3.60	(10.00%)
LIVINGTRUST	3.22	2.90	(9.94%)
VERITASKAP	1.11	1.00	(9.91%)
UPDC	3.70	3.35	(9.46%)
ZICHIS	18.40	16.66	(9.46%)

Top Five Traded Volume

FIRSTHOLDCO recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
FIRSTHOLDCO	119.15	580,356,471.00
FIDELITYBK	24.00	51,471,305.00
GTCO	120.00	36,539,982.00
SOVRENINS	2.35	22,699,432.00
AIICO	3.55	17,085,605.00

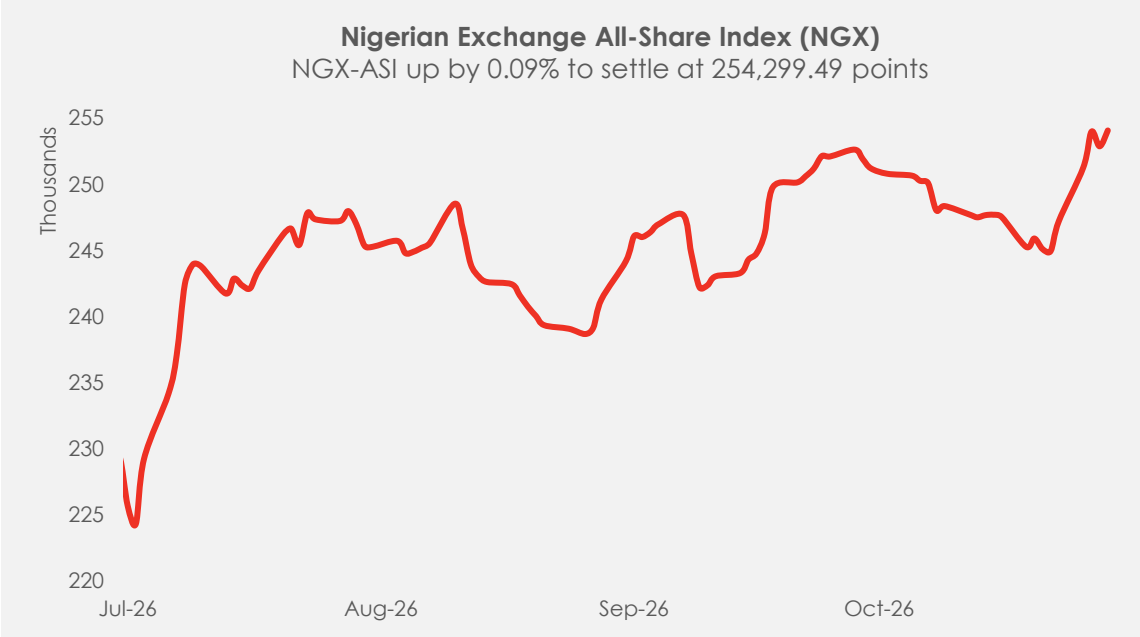
Top Five Traded Value

FIRSTHOLDCO recorded the highest traded value.

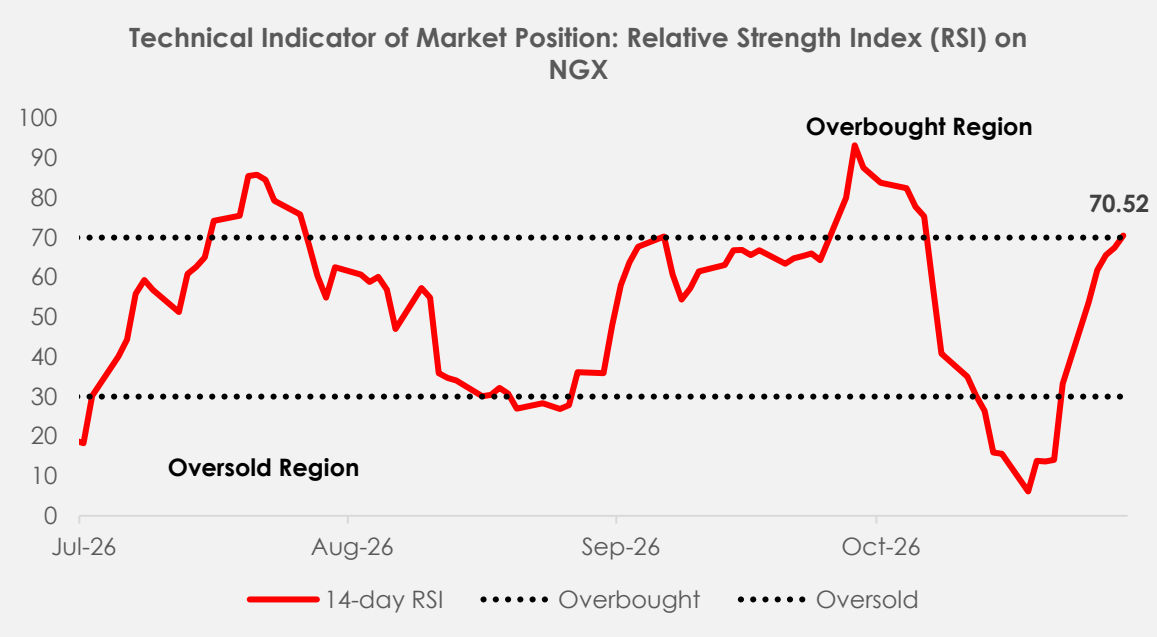
Symbol	Closing Price (N)	Daily Value (N)
FIRSTHOLDCO	119.15	66,554,717,964.45
GTCO	120.00	4,409,537,503.70
STANBIC	162.00	1,688,505,019.20
DANGCEM	1,420.00	1,319,204,485.70
FIDELITYBK	24.00	1,177,573,239.65

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

Global Equities Market

US stocks declined on Friday as concerns over rising AI-related spending triggered a sell-off in technology stocks, while persistent inflation strengthened expectations of tighter Fed policy.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,627.05	(0.99%)	0.04%	11.42%
Dow Jones	52,145.33	(0.18%)	(0.13%)	8.69%
Nasdaq	25,612.93	(1.77%)	(1.32%)	12.18%
FTSE 100	10,732.87	(0.26%)	0.40%	8.36%
NIKKEI	63,326.00	(2.06%)	1.60%	28.45%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	528.25	(0.02%)	52.78%
Egypt	49,596.14	0.00%	18.57%
Ghana	14,246.26	1.39%	62.39%
Morocco	372.99	(0.88%)	(12.47%)
MSCI FM	1,589.89	(0.18%)	8.91%
South Africa	108,981.62	(0.64%)	(5.91%)
Tunisia	18,530.85	0.43%	37.78%
Nigeria (NGX)	254,299.49	0.09%	63.42%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.9	(1.38%)	(1.20%)
UK-10Y	5.3	0.17%	(1.27%)
JP-10Y	2.8	(2.36%)	(1.18%)
DE-10Y	3.3	0.16%	0.01%

Global Currency Market

The US Dollar recorded a negative performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.57%	0.16%	(0.60%)
EUR/USD	1.12	0.59%	(0.37%)	(5.41%)
JPY/USD	0.64	0.38%	(0.25%)	(0.36%)
CNY/USD	0.15	0.13%	0.27%	5.10%

Key:

YTD – Year to Date change

United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

Research
research@unitedcapitalplcgroup.com

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com