

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note largely due to share price appreciation in DANGCEM (+5.82%) and ACCESSCORP (+1.90%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.47% to settle at 254,083.02 points. Year to date returns rose to close at 63.28%, while market capitalisation also rose by 0.47% to close at N164.97tn (\$122.43bn). Activity level in the market was positive with the total value and volume of stocks traded rising by 105.54% and 61.90% to settle at N57.36bn and 654.28mn units, respectively.

Top Five Gainers

The top Five (5) gainers out of Twenty-Seven (27) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ETRANZACT	16.00	17.60	10.00%
SOVRENINS	1.98	2.17	9.60%
FTGINSURE	1.60	1.75	9.38%
MCNICHOLS	4.90	5.35	9.18%
ZICHIS	17.00	18.40	8.24%

Top Five Losers

The top Five (5) losers out of Twenty-Six (26) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
FIRSTHOLDCO	139.50	125.55	(10.00%)
LIVESTOCK	13.40	12.10	(9.70%)
TANTALIZER	3.93	3.60	(8.40%)
CILEASING	5.40	5.00	(7.41%)
REGALINS	0.68	0.63	(7.35%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	254,083.02	0.47%	63.28%
Mkt. Cap (N'bn)	164,973.73	0.47%	66.01%
Mkt. Cap (\$'mn)	122,426.76	0.47%	76.88%
Value (N'mn)	57,362.39	105.54%	N/A
Value (\$'mn)	42.57	105.54%	
Volume (units 'mn)	654.28	61.90%	
Deals	35,821.00	(8.18%)	
Market Breadth	1.0x	N/A	

Top Five Traded Volume

FIRSTHOLDCO recorded the highest traded volume.

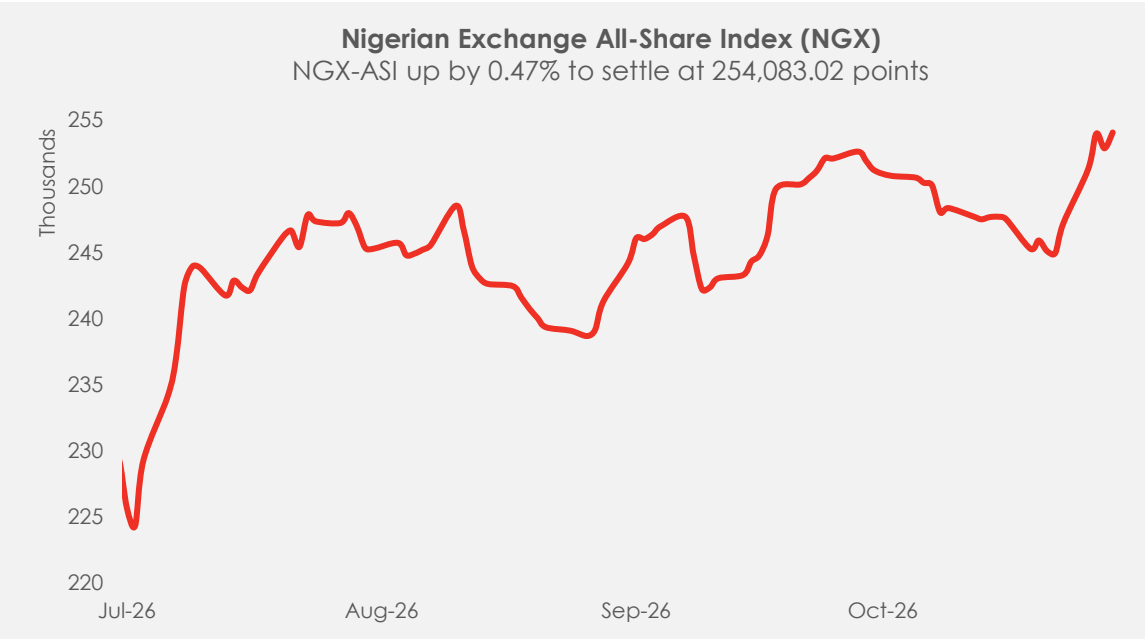
Symbol	Closing Price (N)	Daily Volume (Units)
FIRSTHOLDCO	125.55	343,802,231.00
GTCO	120.90	40,568,467.00
UBA	42.90	26,378,021.00
REGALINS	0.63	20,513,852.00
ACCESSCORP	29.50	14,090,580.00

Top Five Traded Value

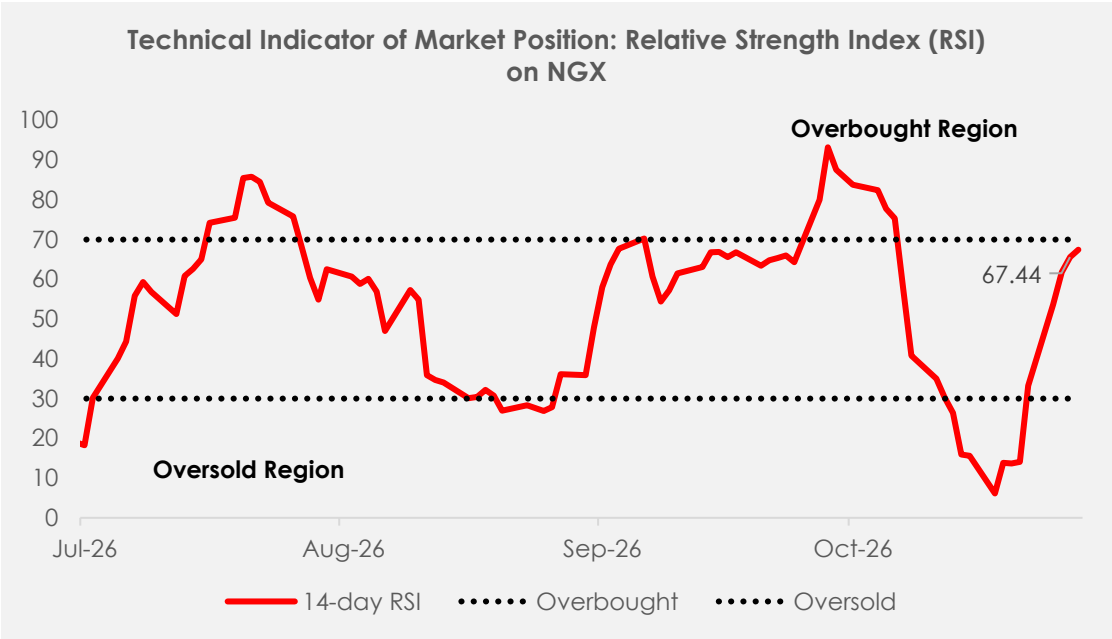
FIRSTHOLDCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
FIRSTHOLDCO	125.55	34,776,520,008.50
DANGCEM	1,420.00	5,232,453,818.30
GTCO	120.90	4,905,102,721.50
HBMNG	350.00	1,889,323,817.40
ZENITHBANK	120.00	1,586,912,931.60

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US markets declined as disappointing technology earnings and concerns over AI spending returns, pressured stocks.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,703.56	(0.45%)	1.05%	12.53%
Dow Jones	52,239.38	(0.51%)	0.05%	9.24%
Nasdaq	26,073.60	(1.49%)	0.46%	13.88%
FTSE 100	10,761.26	0.56%	0.66%	7.75%
NIKKEI	64,659.47	1.10%	3.74%	27.05%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed.

Equities Market	Level	1 Day Change	YTD
BRVM	528.34	(0.70%)	52.81%
Egypt	49,596.14	0.64%	18.57%
Ghana	14,051.12	0.02%	60.17%
Morocco	376.31	(0.12%)	(11.69%)
MSCI FM	1,592.69	(0.14%)	9.10%
South Africa	109,681.04	(0.07%)	(5.31%)
Tunisia	18,450.78	0.38%	37.18%
Nigeria (NGX)	254,083.02	0.47%	63.28%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.0	(0.74%)	0.18%
UK-10Y	5.3	(0.98%)	(1.44%)
JP-10Y	2.8	0.11%	1.21%
DE-10Y	3.3	(0.94%)	(0.15%)

Global Currency Market

The US Dollar recorded a negative performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	0.10%	(0.41%)	(1.17%)
EUR/USD	1.11	(0.36%)	(0.96%)	(5.97%)
JPY/USD	0.63	0.25%	(0.63%)	(0.74%)
CNY/USD	0.15	0.07%	0.13%	4.97%

Key:

YTD – Year to Date change



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