United Capital

DAILY DOMESTIC EQUITIES AND GLOBAL MARKETS SNAPSHOT

28 OCTOBER 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note largely due to share price depreciation in FIRSTHOLDCO (-10.00%) and BUACEMENT (-1.21%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.44% to settle at 252,882.78 points. Year to date returns fell to close at 62.51%, while market capitalisation also fell by 0.44% to close at N164.19tn ($121.85bn). Activity level in the market was negative with the total value and volume of stocks traded falling by 93.68% and 92.28% to settle at N27.91bn and 404.11mn units, respectively.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	252,882.78	(0.44%)	62.51%
Mkt. Cap (₦'bn)	164,194.42	(0.44%)	65.22%
Mkt. Cap ($'mn)	121,848.43	(0.04%)	76.04%
Value (N'mn)	27,907.99	(93.68%)	
Value ($'mn)	20.71	(93.65%)	N/A
Volume (units 'mn)	404.11	(92.28%)	
Deals	39,012.00	8.53%	
Market Breadth	0.8x	N/A	

Top Five Gainers

The top Five (5) gainers out of Twenty-Five (25) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
SOVRENINS	1.80	1.98	10.00%
AUSTINLAZ	2.39	2.61	9.21%
UBA	40.25	43.00	6.83%
CMFC	3.15	3.33	5.71%
UPL	4.35	4.55	4.60%

Top Five Losers

The top Five (5) losers out of Thirty (30) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
FIRSTHOLDCO	155.00	139.50	(10.00%)
TRIPPLEG	2.54	2.40	(5.51%)
ETRANZACT	16.80	16.00	(4.76%)
ROYALEX	1.05	1.00	(4.76%)
FTGINSURE	1.68	1.60	(4.76%)

Top Five Traded Volume

UBA recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
UBA	43.00	38,482,911.00
ACCESSCORP	28.95	30,739,336.00
ZENITHBANK	120.00	30,572,954.00
GTCO	121.00	26,329,388.00
FTGINSURE	1.60	16,376,462.00

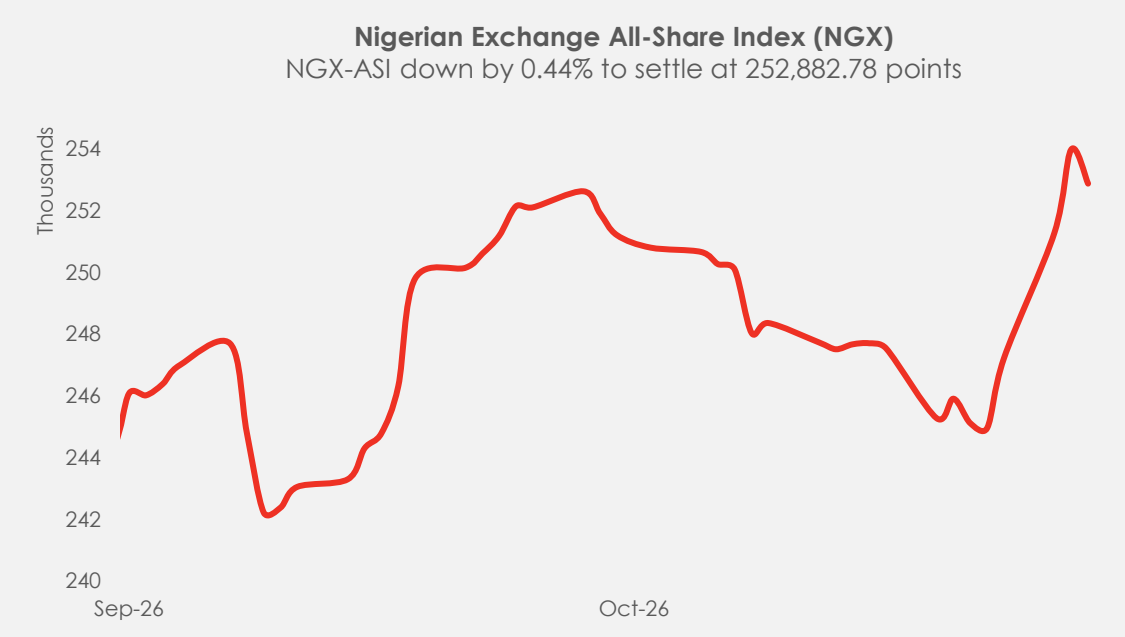
Top Five Traded Value

DANGCEM recorded the highest traded value.

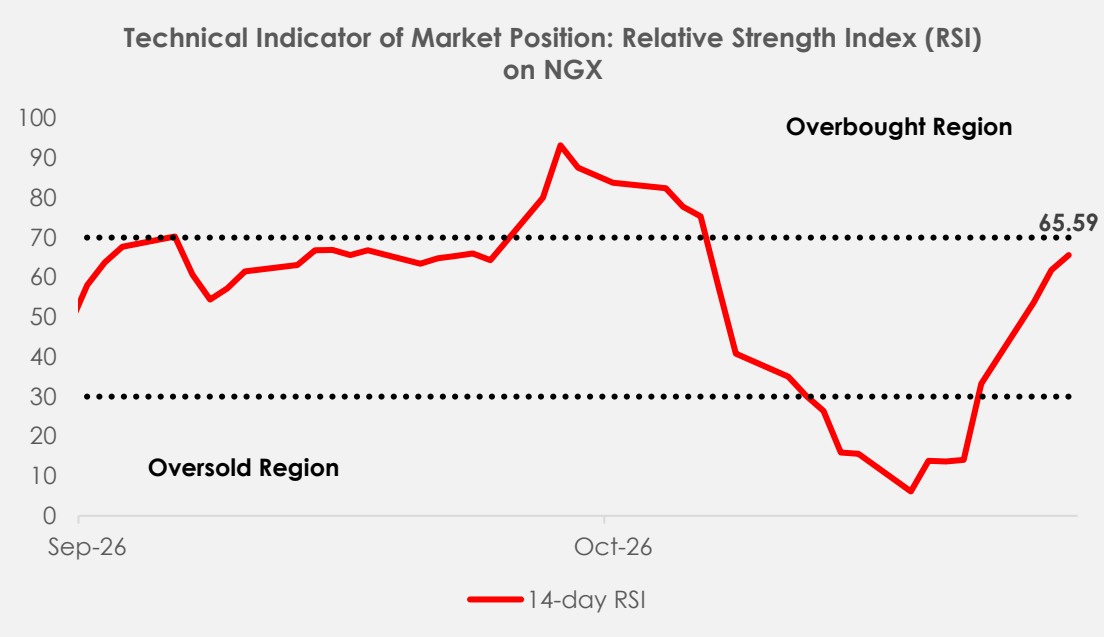
Symbol	Closing Price (N)	Daily Value (N)
DANGCEM	1,341.90	4,860,000,981.60
ZENITHBANK	120.00	3,674,301,739.80
GTCO	121.00	3,184,531,655.40
MTNN	825.00	2,612,810,426.70
FIRSTHOLDCO	139.50	1,730,981,096.80

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

Global Equities Market

The S&P 500 and Dow Jones advanced as investors bought stocks outside the technology sector, while the Nasdaq edged lower amid continued pressure on technology stocks.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,738.48	0.21%	1.51%	13.04%
Dow Jones	52,506.30	0.25%	0.56%	8.98%
Nasdaq	26,467.28	(0.04%)	1.97%	13.92%
FTSE 100	10,701.07	0.14%	0.10%	7.60%
NIKKEI	63,954.19	1.08%	2.61%	25.68%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	532.09	(0.50%)	53.89%
Egypt	49,281.24	(1.64%)	17.82%
Ghana	14,049.00	(0.03%)	60.14%
Morocco	376.75	(0.59%)	(11.59%)
MSCI FM	1,594.88	0.29%	9.25%
South Africa	109,759.05	(0.06%)	(5.24%)
Tunisia	18,381.15	(0.10%)	36.66%
Nigeria (NGX)	252,882.78	(0.44%)	62.51%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.0	0.82%	0.92%
UK-10Y	5.3	(0.08%)	(0.46%)
JP-10Y	2.8	1.43%	1.11%
DE-10Y	3.4	0.45%	0.80%

Global Currency Market

The US Dollar recorded a positive performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	(0.01%)	(0.51%)	(1.26%)
EUR/USD	1.11	0.22%	(0.61%)	(5.63%)
JPY/USD	0.63	(0.18%)	(0.88%)	(0.99%)
CNY/USD	0.15	0.00%	0.07%	4.90%

Key:

YTD – Year to Date change

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