

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note largely due to share price appreciation in DANGCEM (+10.00%) and FIRSTHOLDCO(+7.56%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 1.65% to settle at 251,290.54 points. Year to date returns rose to close at 61.48%, while market capitalisation also rose by 1.65% to close at N163.16tn (\$119.81bn). Activity level in the market was mixed with the total value of stocks traded rising by 9.11% to settle at N25.25bn. Meanwhile the total volume of stocks traded fell by 46.13% to settle at 329.53mn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-Four (24) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
DANGCEM	1,111.00	1,222.10	10.00%
HONYFLOUR	17.90	19.65	9.78%
ROYALEX	0.98	1.07	9.18%
NGXGROUP	152.50	165.00	8.20%
FIRSTHOLDCO	144.10	155.00	7.56%

Top Five Losers

The top Five (5) losers out of Thirty (30) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ABCTrans	7.30	6.60	(9.59%)
CAVERTON	4.80	4.35	(9.38%)
LIVESTOCK	17.05	15.50	(9.09%)
CHAMPION	9.80	9.00	(8.16%)
PZ	68.95	63.70	(7.61%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	251,290.54	1.65%	61.48%
Mkt. Cap (N'bn)	163,160.60	1.65%	64.18%
Mkt. Cap (\$'mn)	119,808.99	1.65%	73.10%
Value (N'mn)	25,250.32	9.11%	N/A
Value (\$'mn)	18.54	9.11%	
Volume (units 'mn)	329.53	(46.13%)	
Deals	43,700.00	3.07%	
Market Breadth	0.8x	N/A	

Top Five Traded Volume

ZENITHBANK recorded the highest traded volume.

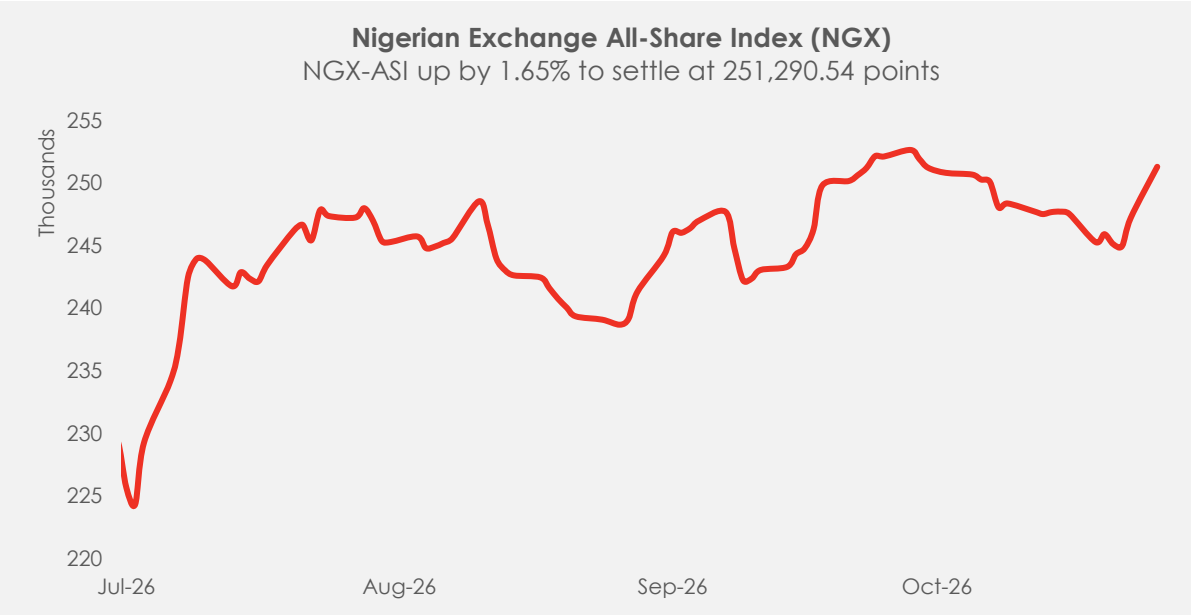
Symbol	Closing Price (N)	Daily Volume (Units)
ZENITHBANK	120.90	25,919,029.00
UBA	40.80	23,993,882.00
ACCESSCORP	27.60	18,005,580.00
FIDELITYBK	23.00	17,539,029.00
FIRSTHOLDCO	155.00	14,373,166.00

Top Five Traded Value

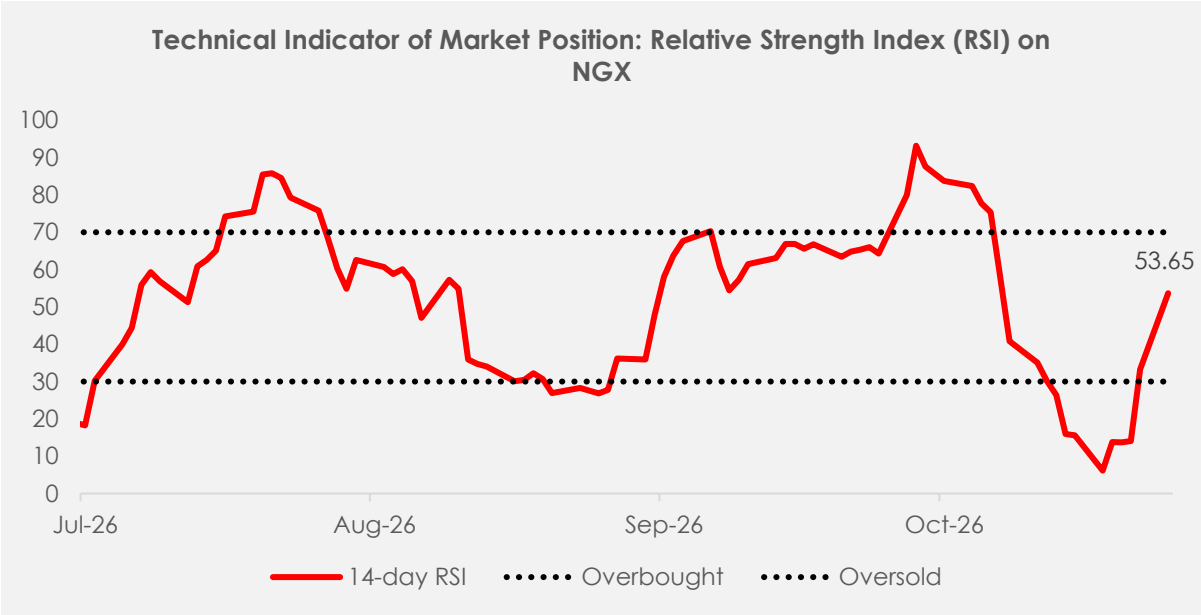
DANGCEM recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
DANGCEM	1,222.10	6,390,288,288.40
ZENITHBANK	120.90	3,109,909,800.00
ARADEL	1,439.90	3,073,599,634.20
MTNN	825.00	2,377,365,241.50
FIRSTHOLDCO	155.00	2,101,121,350.70

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks gained on Monday, as a much-anticipated IPO filing from Anthropic put the spotlight on the artificial intelligence boom, while investors also turned their focus to a key Federal Reserve policy announcement and a host of major earnings this week

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,679.61	0.73%	0.73%	12.18%
Dow Jones	52,424.36	0.40%	0.40%	8.64%
Nasdaq	26,032.20	0.30%	0.30%	11.67%
FTSE 100	10,735.32	0.42%	0.42%	7.64%
NIKKEI	62,189.65	(0.22%)	(0.22%)	23.81%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	529.14	1.70%	53.04%
Egypt	48,416.94	(1.66%)	15.75%
Ghana	14,111.00	0.02%	60.85%
Morocco	380.89	0.18%	(10.61%)
MSCI FM	1,593.40	(0.14%)	9.15%
South Africa	109,289.64	1.18%	(5.65%)
Tunisia	18,379.68	(0.16%)	36.65%
Nigeria (NGX)	251,290.54	1.65%	61.48%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.0	0.00%	0.00%
UK-10Y	5.3	(0.98%)	(0.98%)
JP-10Y	2.8	(0.29%)	(0.29%)
DE-10Y	3.4	0.65%	0.65%

Global Currency Market

The US Dollar recorded a bullish performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.21%)	(0.21%)	(0.93%)
EUR/USD	1.12	(0.21%)	(0.21%)	(5.26%)
JPY/USD	0.64	(0.39%)	(0.39%)	(0.50%)
CNY/USD	0.15	0.07%	0.07%	4.90%

Key:

YTD – Year to Date change



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