

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note largely due to share price depreciation in INTBREW (-4.74%) and WEMABANK (-3.33%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.07% to settle at 244,956.94 points. Year to date returns fell to close at 57.41%, while market capitalisation also fell by 0.07% to close at N159.05tn (\$119.16bn). Activity level in the market was mixed with the total value of stocks traded falling by 13.91% to settle at N20.32bn. Meanwhile, the total volume of stocks traded rose by 1.87% to settle at 360.75mn units.

Top Five Gainers

The top Five (5) gainers out of Sixteen (16) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
AVACAP	6.60	7.25	9.85%
PZ	63.50	68.95	8.58%
TANTALIZER	3.76	3.98	5.85%
INTENEGINS	2.03	2.14	5.42%
VFDGROUP	12.55	13.00	3.59%

Top Five Losers

The top Five (5) losers out of Twenty-Two (22) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
THOMASWY	2.80	2.52	(10.00%)
AUSTINLAZ	3.18	2.90	(8.81%)
NSLTECH	0.73	0.68	(6.85%)
UPDC	3.85	3.60	(6.49%)
CORNERST	4.90	4.60	(6.12%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	244,956.94	(0.07%)	57.41%
Mkt. Cap (N'bn)	159,048.25	(0.07%)	60.05%
Mkt. Cap (\$'mn)	119,161.96	(0.07%)	72.16%
Value (N'mn)	20,320.41	(13.91%)	
Value (\$'mn)	15.22	(13.91%)	N/A
Volume (units 'mn)	360.75	1.87%	
Deals	31,401.00	(3.79%)	
Market Breadth	0.7x	N/A	

Top Five Traded Volume

LIVESTOCK recorded the highest traded volume.

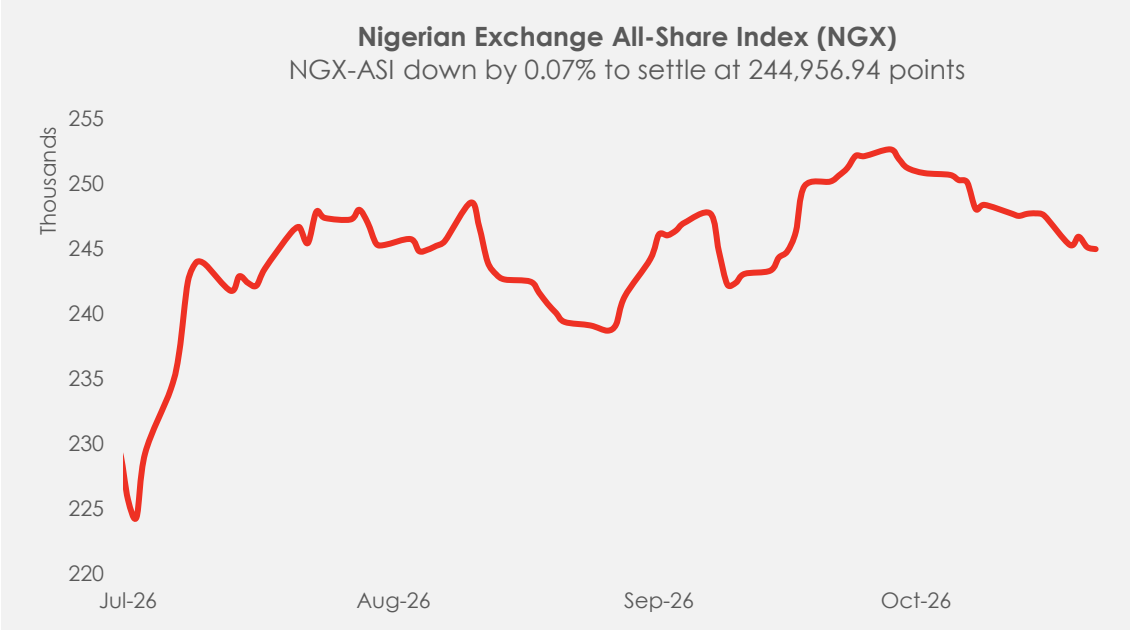
Symbol	Closing Price (N)	Daily Volume (Units)
LIVESTOCK	18.90	40,966,008.00
ZENITHBANK	121.50	33,783,149.00
GTCO	122.00	20,967,345.00
JAIZBANK	7.75	19,229,429.00
NSLTECH	0.68	18,407,013.00

Top Five Traded Value

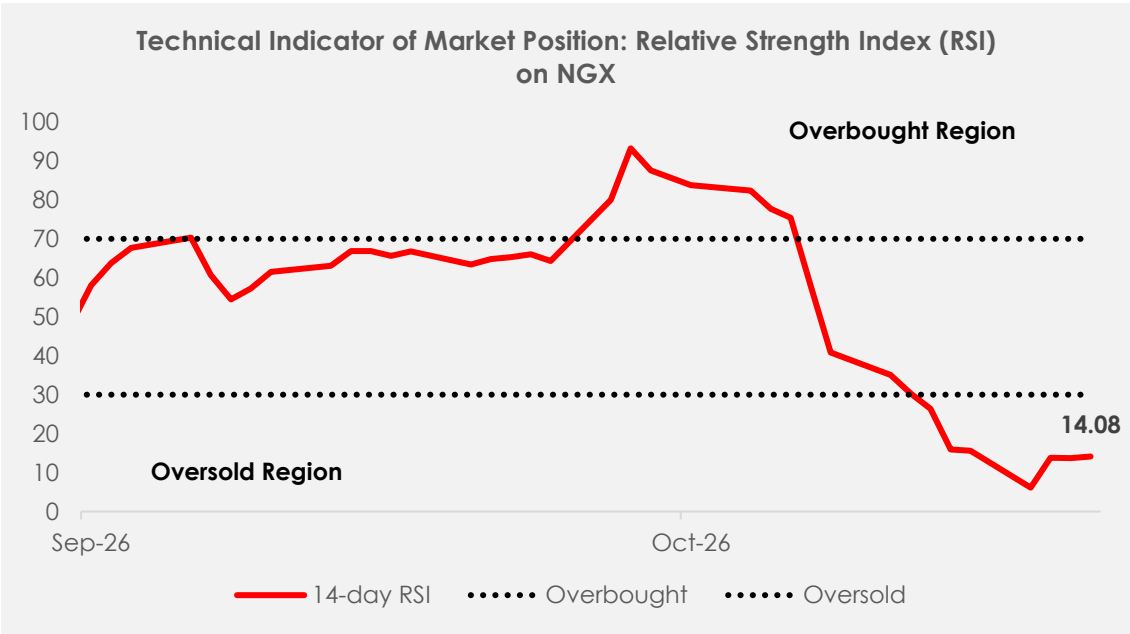
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	1,499.90	4,340,397,184.90
ZENITHBANK	121.50	4,116,398,841.90
GTCO	122.00	2,559,947,752.70
MTNN	825.00	1,109,915,273.00
PZ	68.95	948,580,515.00

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US equities traded lower on Thursday as AI profitability concerns and semiconductor weakness pressured technology stocks, while resilient blue chip stocks supported a modest Dow Jones gain.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,684.06	(0.69%)	1.02%	12.25%
Dow Jones	52,690.38	0.16%	1.17%	9.46%
Nasdaq	26,265.71	(1.31%)	1.81%	14.51%
FTSE 100	10,742.08	(0.28%)	(1.00%)	8.47%
NIKKEI	63,070.00	(2.07%)	(1.41%)	27.94%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	520.27	(0.81%)	50.48%
Egypt	51,052.26	(3.41%)	22.05%
Ghana	14,152.00	0.33%	61.32%
Morocco	380.02	0.55%	(10.82%)
MSCI FM	1,596.43	0.08%	9.36%
South Africa	108,552.27	(1.01%)	(6.28%)
Tunisia	18,508.46	(0.29%)	37.61%
Nigeria (NGX)	244,956.94	(0.07%)	57.41%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.0	(2.55%)	(1.63%)
UK-10Y	5.4	(0.52%)	(0.48%)
JP-10Y	2.9	(0.73%)	(2.25%)
DE-10Y	3.4	(1.17%)	(1.47%)

Global Currency Market

The US Dollar recorded a bearish performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.17%)	0.33%	(0.76%)
EUR/USD	1.12	(0.30%)	(0.36%)	(5.21%)
JPY/USD	0.64	0.40%	0.47%	(0.39%)
CNY/USD	0.15	0.00%	0.13%	4.76%

Key:

YTD – Year to Date change



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