United Capital

DAILY DOMESTIC EQUITIES AND GLOBAL MARKETS SNAPSHOT

20 OCTOBER 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note largely due to share price appreciation in HBMNG (+6.76%) and WEMABANK (+0.67%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.26% to settle at 245,911.13 points. Year to date returns rose to close at 58.03%, while market capitalisation also rose by 0.26% to close at N159.67tn ($119.72bn). Activity level in the market was mixed with the total value of stocks traded rising by 43.52% to settle at N25.88bn. Meanwhile, the total volume of stocks traded fell by 0.19% to settle at 348.75mn units.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	245,911.13	0.26%	58.03%
Mkt. Cap (₦'bn)	159,667.80	0.26%	60.67%
Mkt. Cap ($'mn)	119,722.42	0.26%	72.97%
Value (N'mn)	25,877.06	43.52%	N/A
Value ($'mn)	19.40	43.53%	
Volume (units 'mn)	348.75	(0.19%)	
Deals	32,639.00	(24.43%)	
Market Breadth	1.3x	N/A	

Top Five Gainers

The top Five (5) gainers out of Twenty-Eight (28) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
AUSTINLAZ	3.21	3.53	9.97%
ABCTRANS	6.05	6.65	9.92%
CUTIX	2.12	2.33	9.91%
THOMASWY	2.66	2.92	9.77%
CAVERTON	4.10	4.50	9.76%

Top Five Losers

The top Five (5) losers out of Twenty-One (21) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
LIVESTOCK	18.95	17.10	(9.76%)
GUINEAINS	0.90	0.83	(7.78%)
NPFMCRFBK	4.35	4.10	(5.75%)
MBENEFIT	3.20	3.05	(4.69%)
AIICO	3.92	3.80	(3.06%)

Top Five Traded Volume

UBA recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
UBA	42.00	48,141,088.00
FCMB	11.00	30,115,068.00
ZENITHBANK	123.50	21,009,441.00
GTCO	122.50	16,065,188.00
DANGSUGAR	66.75	9,271,525.00

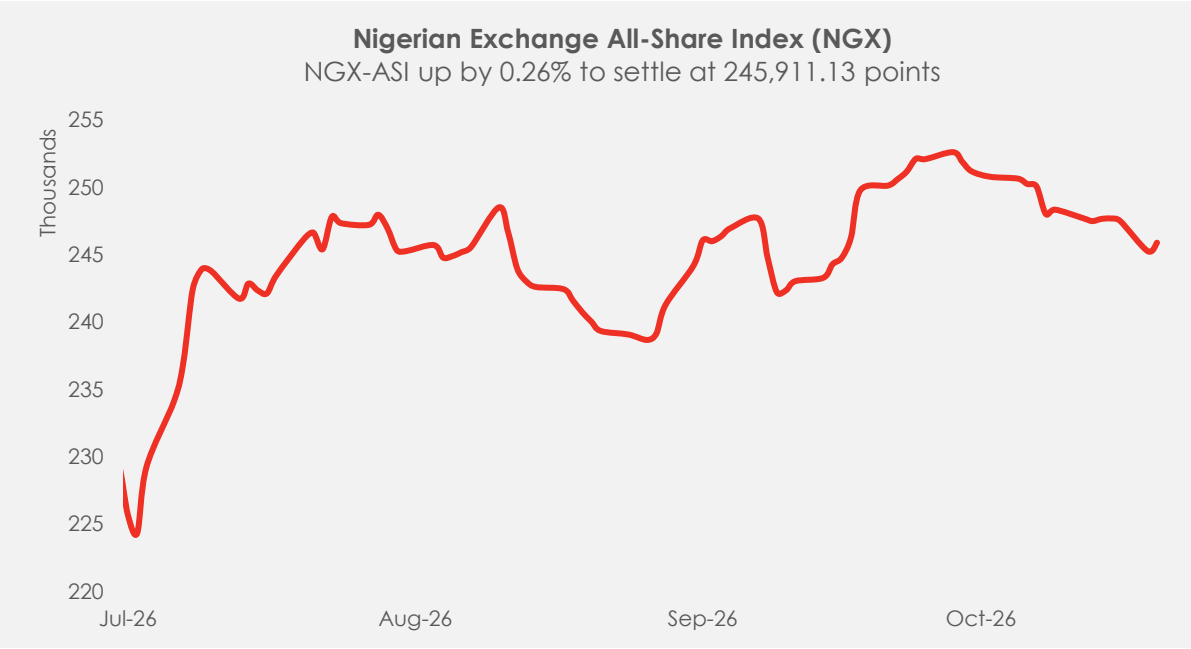
Top Five Traded Value

ARADEL recorded the highest traded value.

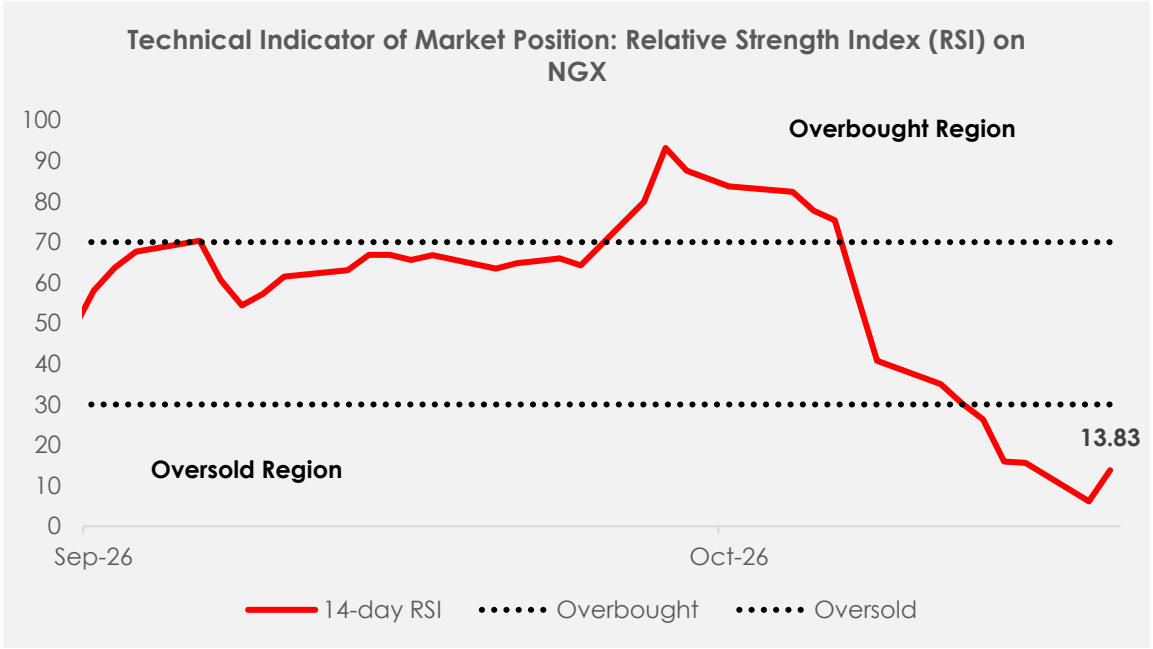
Symbol	Closing Price (N)	Daily Value (N)
ARADEL	1,499.90	5,111,191,784.30
MTNN	825.00	3,368,457,069.60
ZENITHBANK	123.50	2,594,151,987.30
UBA	42.00	2,118,102,030.05
GTCO	122.50	1,970,410,909.10

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

Global Equities Market

US stocks advanced on renewed investor optimism, supported by strong corporate earnings, gains in industrial and healthcare stocks, and improved sentiment.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,743.97	0.66%	0.44%	12.38%
Dow Jones	52,573.77	1.19%	(0.09%)	8.10%
Nasdaq	26,589.86	0.62%	1.09%	13.70%
FTSE 100	10,704.20	(0.30%)	(1.33%)	8.11%
NIKKEI	64,164.00	(1.16%)	(0.62%)	28.96%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	529.51	(0.58%)	54.04%
Egypt	51,356.68	0.50%	22.16%
Ghana	14,168.00	(1.58%)	64.10%
Morocco	378.23	(0.49%)	(10.80%)
MSCI FM	1,582.03	0.08%	8.29%
South Africa	108,807.55	(0.52%)	(5.57%)
Tunisia	18,571.08	0.00%	38.08%
Nigeria (NGX)	245,911.13	0.26%	58.03%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.13	0.98%	0.65%
UK-10Y	5.44	0.69%	0.74%
JP-10Y	2.89	(0.58%)	(1.40%)
DE-10Y	3.42	(0.53%)	0.34%

Global Currency Market

The US Dollar recorded a mixed performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	0.04%	0.10%	(0.99%)
EUR/USD	1.12	(0.15%)	(0.27%)	(5.11%)
JPY/USD	0.63	(0.20%)	(0.06%)	(0.91%)
CNY/USD	0.15	0.07%	0.07%	4.69%

Key:

YTD – Year to Date change

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Research
research@unitedcapitalplcgroup.com

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com