

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note largely due to share price depreciation in GTCO (-2.27%) and ZENITHBANK (-1.33%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.07% to settle at 247,539.73 points. Year to date returns fell to close at 59.07%, while market capitalisation also fell by 0.07% to close at N160.73tn (\$120.64bn). Activity level in the market was negative with the total value and volume of stocks traded falling by 14.64% and 10.12% to settle at N13.07bn and 257.73mn units, respectively.

Top Five Gainers

The top Five (5) gainers out of Twenty-Six (26) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
THOMASWY	2.20	2.42	10.00%
ETRANZACT	15.75	17.30	9.84%
AUSTINLAZ	2.66	2.92	9.77%
OMATEK	1.46	1.60	9.59%
LEGENDINT	3.25	3.55	9.23%

Top Five Losers

The top Five (5) losers out of Twenty-Two (22) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
TRANSEXPR	2.97	2.70	(9.09%)
CMFC	3.60	3.31	(8.06%)
ROYALEX	1.08	1.01	(6.48%)
NPFMCRFBK	4.60	4.35	(5.43%)
ZICHIS	17.93	17.10	(4.63%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	247,539.73	(0.07%)	59.07%
Mkt. Cap (N'bn)	160,725.23	(0.07%)	61.73%
Mkt. Cap (\$'mn)	120,641.04	(0.04%)	74.30%
Value (N'mn)	13,070.69	(14.64%)	
Value (\$'mn)	9.81	(14.62%)	N/A
Volume (units 'mn)	257.73	(10.12%)	
Deals	32,032.00	5.90%	
Market Breadth	1.2x	N/A	

Top Five Traded Volume

UBA recorded the highest traded volume.

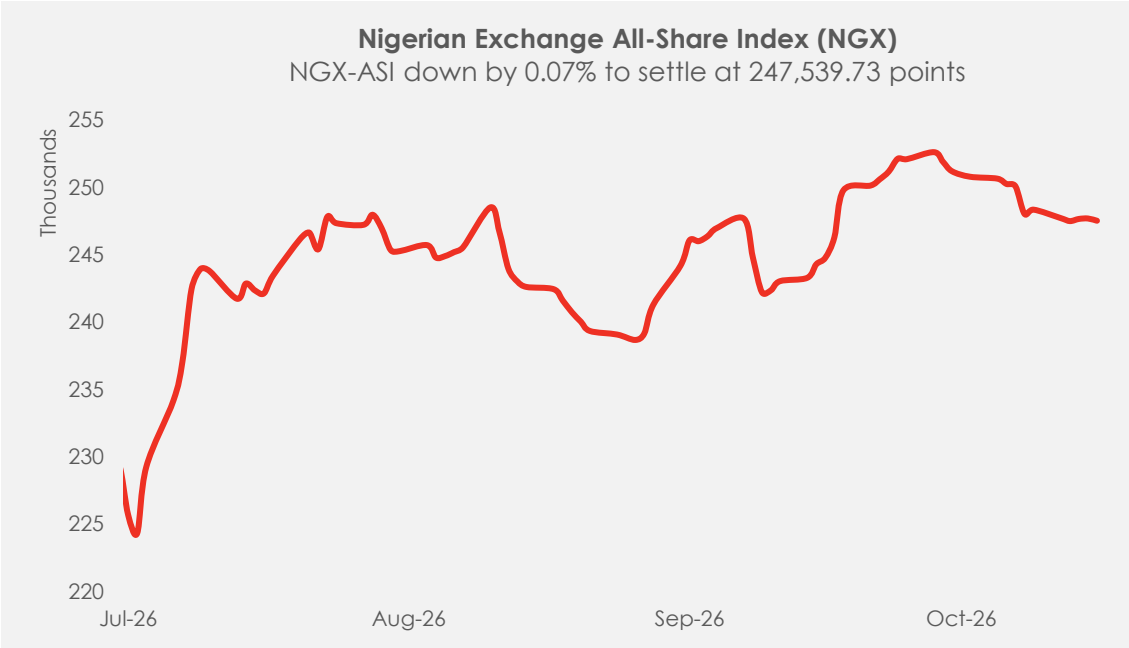
Symbol	Closing Price (N)	Daily Volume (Units)
UBA	43.00	28,288,471.00
ZENITHBANK	126.00	16,535,387.00
LIVESTOCK	19.00	16,415,618.00
GTCO	124.80	14,488,706.00
JAPAUFGOLD	2.55	10,389,691.00

Top Five Traded Value

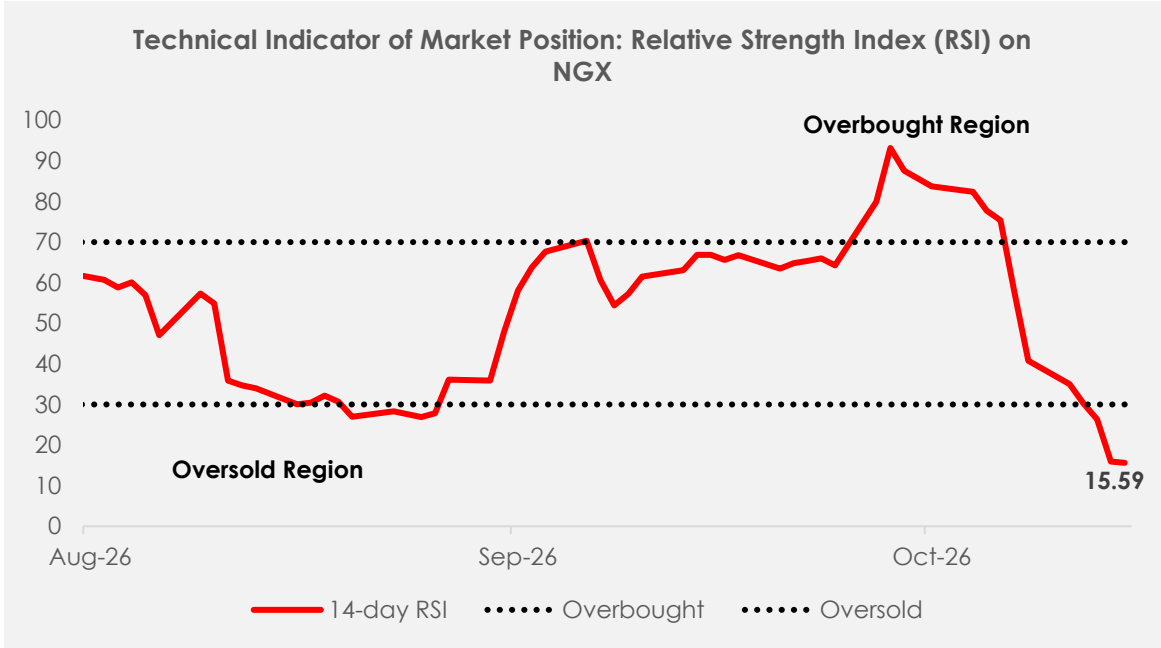
ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	126.00	2,094,307,865.80
GTCO	124.80	1,820,346,603.10
ARADEL	1,499.90	1,279,132,537.40
UBA	43.00	1,216,453,859.30
MTNN	825.00	736,098,801.30

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

The Dow and S&P 500 gained as investors rotated into financial and other non-technology stocks, amid AI valuation concerns, debt risks and inflation-driven rate expectations.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,735.72	0.60%	(1.56%)	12.33%
Dow Jones	52,392.92	0.91%	0.52%	8.03%
Nasdaq	26,713.03	(0.76%)	(1.64%)	15.82%
FTSE 100	10,865.78	0.26%	2.71%	9.13%
NIKKEI	65,324.29	1.39%	(6.67%)	27.98%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	537.67	0.19%	55.21%
Egypt	52,273.34	0.00%	24.97%
Ghana	14,395	0.19%	63.78%
Morocco	380.1	0.11%	(10.90%)
MSCI FM	1,589.92	0.53%	8.34%
South Africa	110,859.66	1.15%	(5.38%)
Tunisia	18,617.13	(0.47%)	39.07%
Nigeria (NGX)	247,539.73	(0.07%)	59.18%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.08	0.79%	(3.05%)
UK-10Y	5.37	0.82%	(1.29%)
JP-10Y	2.93	0.90%	(2.85%)
DE-10Y	3.42	1.67%	(2.01%)

Global Currency Market

The US Dollar recorded a negative performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.81%	0.91%	(0.88%)
EUR/USD	1.13	0.45%	0.48%	(4.72%)
JPY/USD	0.63	0.04%	0.30%	(0.76%)
CNY/USD	0.15	0.07%	0.13%	4.62%

Key:

YTD – Year to Date change



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Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com