

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note largely due to share price appreciation in ARADEL (+7.14%) and FIRSTHOLDCO (+0.84%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose slightly by 0.01% to settle at 247,707.13 points. Year to date returns rose to close at 59.18%, while market capitalisation also rose slightly by 0.01% to close at N160.83tn (\$120.69bn). Activity level in the market was negative with the total value and volume of stocks traded falling by 46.45% and 8.94% to settle at N15.31bn and 286.76mn units, respectively.

Top Five Gainers

The top Five (5) gainers out of Twenty-Six (26) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
MULTITREX	0.50	0.55	10.00%
ZICHIS	16.30	17.93	10.00%
AUSTINLAZ	2.42	2.66	9.92%
CWG	18.25	20.05	9.86%
OMATEK	1.33	1.46	9.77%

Top Five Losers

The top Five (5) losers out of Twenty-Four (24) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ENAMELWA	40.70	36.65	(9.95%)
NASCON	188.90	171.00	(9.48%)
THOMASWY	2.35	2.20	(6.38%)
DAARCOMM	1.57	1.47	(6.37%)
LEGENDINT	3.45	3.25	(5.80%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	247,707.13	0.01%	59.18%
Mkt. Cap (N'bn)	160,833.93	0.01%	61.84%
Mkt. Cap (\$'mn)	120,692.73	0.04%	74.37%
Value (N'mn)	15,311.77	(46.45%)	N/A
Value (\$'mn)	11.49	(46.43%)	
Volume (units 'mn)	286.76	(8.94%)	
Deals	30,247.00	(21.86%)	
Market Breadth	1.1x	N/A	

Top Five Traded Volume

UBA recorded the highest traded volume.

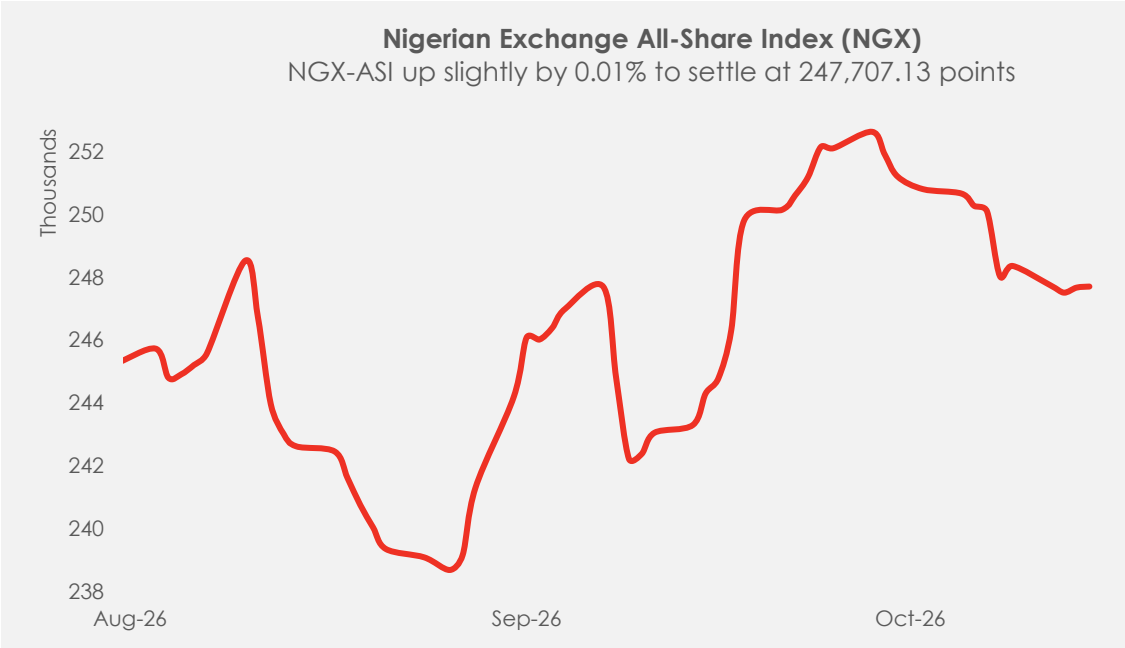
Symbol	Closing Price (N)	Daily Volume (Units)
UBA	43.15	36,369,840.00
GTCO	127.70	19,035,066.00
ACCESSCORP	28.30	16,975,338.00
VFDGROUP	13.00	14,256,529.00
ZENITHBANK	127.70	12,336,049.00

Top Five Traded Value

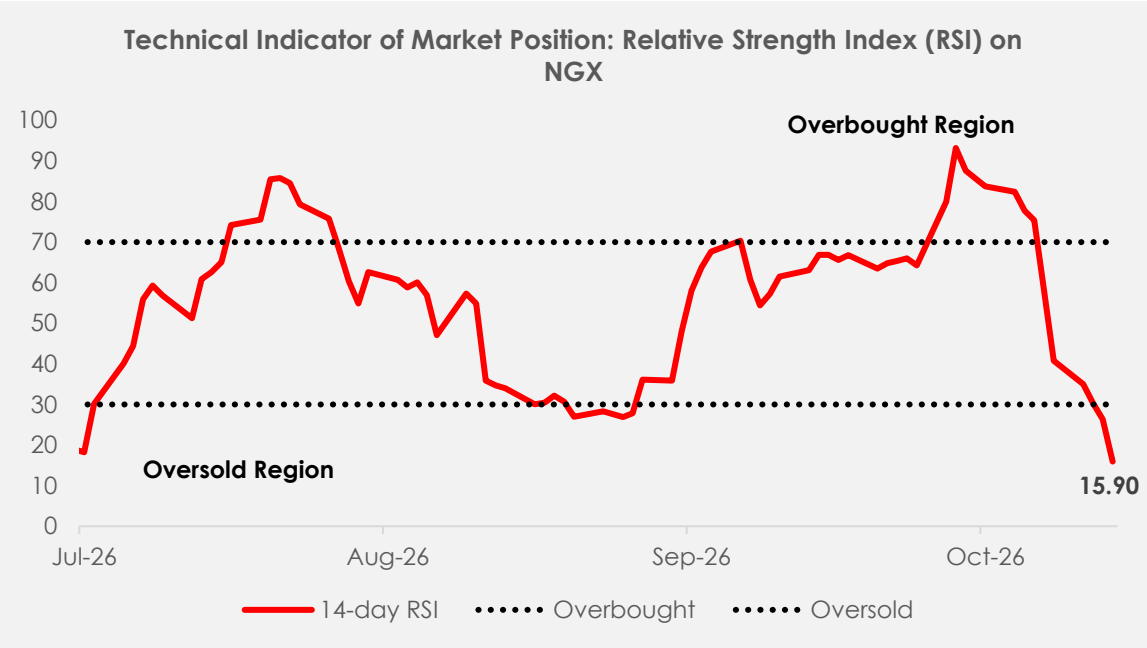
GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	127.70	2,436,630,827.00
ARADEL	1,499.90	2,180,078,565.00
ZENITHBANK	127.70	1,575,465,535.00
UBA	43.15	1,564,769,169.55
FIRSTHOLDCO	138.00	1,427,560,057.00

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US markets moved mostly higher, signaling a relief rebound after yesterday's inflation-driven selloff, helped by strong earnings and strength in large-cap technology stocks.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,689.51	(0.38%)	(1.56%)	12.33%
Dow Jones	51,922.58	0.58%	0.52%	8.03%
Nasdaq	26,918.39	0.84%	(1.64%)	15.82%
FTSE 100	10,838.10	1.06%	2.71%	9.13%
NIKKEI	64,425.95	(4.90%)	(6.67%)	27.98%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	536.65	(1.33%)	55.21%
Egypt	52,273.34	1.52%	24.97%
Ghana	14,368.00	0.00%	63.78%
Morocco	379.68	0.18%	(10.90%)
MSCI FM	1,581.53	0.43%	8.34%
South Africa	109,599.56	1.00%	(5.38%)
Tunisia	18,705.42	0.00%	39.07%
Nigeria (NGX)	247,707.13	0.01%	59.18%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.0	(2.81%)	(1.03%)
UK-10Y	5.3	(1.76%)	(0.35%)
JP-10Y	2.9	(3.23%)	(0.50%)
DE-10Y	3.4	(3.09%)	(0.56%)

Global Currency Market

The US Dollar recorded a negative performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	0.14%	(0.04%)	(1.82%)
EUR/USD	1.12	0.10%	(0.06%)	(5.24%)
JPY/USD	0.63	0.04%	0.22%	(0.83%)
CNY/USD	0.15	0.07%	0.00%	4.48%

Key:

YTD – Year to Date change



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