

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note largely due to share price appreciation in ARADEL (+1.67%) and ACCESSCORP (+1.43%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.06% to settle at 247,673.65 points. Year to date returns rose to close at 59.16%, while market capitalisation also rose by 0.06% to close at N160.81tn (\$120.64bn). Activity level in the market was mixed with the total value of stocks rising by 33.72% to settle at N28.59bn. Meanwhile, the total volume of stocks traded fell by 20.12% to settle at 314.91mn units.

Top Five Gainers

The top Five (5) gainers out of Thirty (30) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
AUSTINLAZ	2.20	2.42	10.00%
ETRANZACT	14.35	15.75	9.76%
LIVESTOCK	15.45	16.95	9.71%
CMFC	3.23	3.54	9.60%
FTGINSURE	1.60	1.75	9.38%

Top Five Losers

The top Five (5) losers out of Sixteen (16) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
UPDC	4.15	3.90	(6.02%)
REGALINS	0.82	0.78	(4.88%)
VERITASKAP	1.12	1.08	(3.57%)
RTBRISCOE	9.55	9.25	(3.14%)
CHAMS	3.60	3.50	(2.78%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	247,673.65	0.06%	59.16%
Mkt. Cap (N'bn)	160,812.19	0.06%	61.82%
Mkt. Cap (\$'mn)	120,642.02	0.06%	74.30%
Value (N'mn)	28,591.97	33.72%	N/A
Value (\$'mn)	21.45	33.72%	
Volume (units 'mn)	314.91	(20.12%)	
Deals	30,956.00	(20.02%)	
Market Breadth	1.9x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

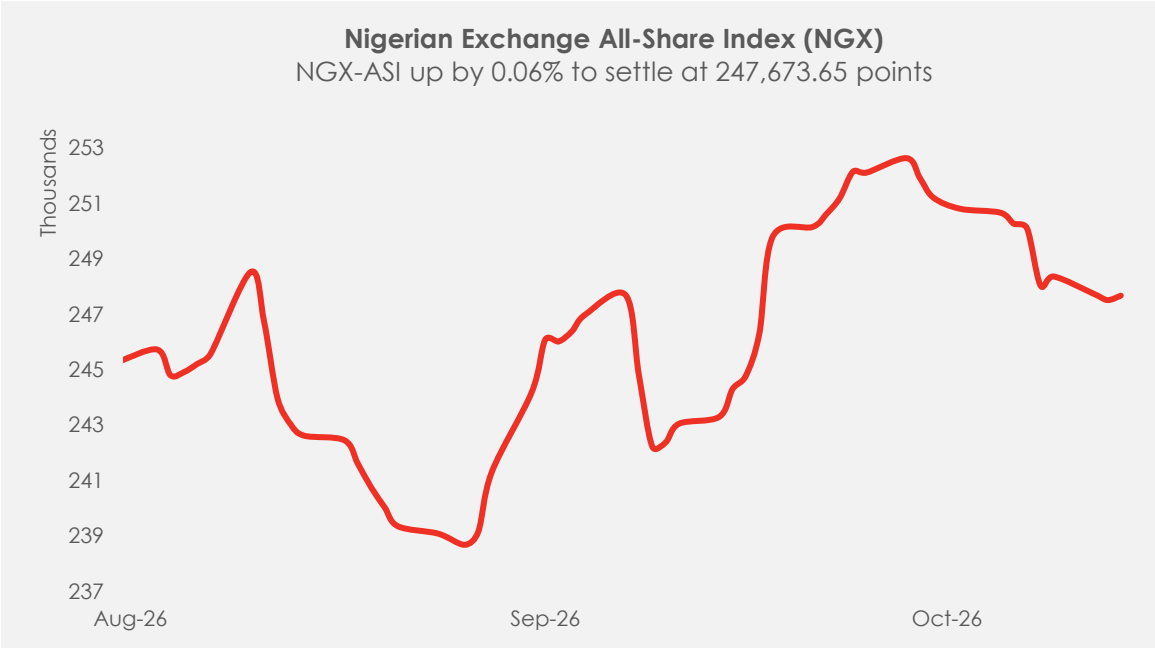
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	28.40	99,365,975.00
ZENITHBANK	127.80	17,771,602.00
LIVESTOCK	16.95	13,383,459.00
GTCO	128.00	12,169,864.00
UBA	43.00	11,743,883.00

Top Five Traded Value

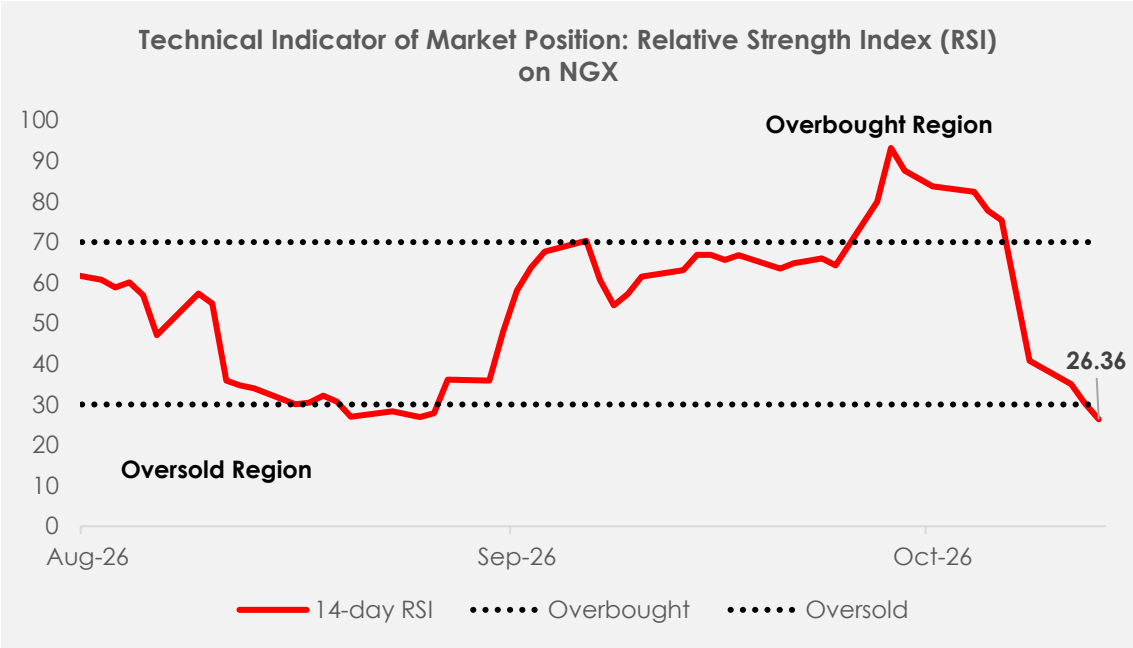
SEPLAT recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
SEPLAT	16,000.10	14,461,361,814.60
ACCESSCORP	28.40	2,749,877,812.80
ZENITHBANK	127.80	2,273,407,423.90
GTCO	128.00	1,557,870,994.10
ARADEL	1,400.00	1,302,497,170.30

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equity markets traded mostly lower on Wednesday, as hotter-than-expected US inflation data heightened concerns about interest rates remaining elevated.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,754.68	(0.65%)	(0.73%)	13.28%
Dow Jones	51,641.47	(0.06%)	(0.03%)	7.44%
Nasdaq	26,918.39	(1.05%)	(1.64%)	15.82%
FTSE 100	10,671.02	0.19%	1.13%	7.45%
NIKKEI	67,744.29	(0.05%)	(1.86%)	34.57%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	543.91	(0.28%)	57.31%
Egypt	51,492.83	0.44%	23.10%
Ghana	14,383.28	0.00%	63.95%
Morocco	379.53	(0.18%)	(10.93%)
MSCI FM	1,574.53	(0.56%)	7.86%
South Africa	108,246.36	(1.06%)	(6.55%)
Tunisia	18,679.27	0.28%	38.88%
Nigeria (NGX)	247,673.65	0.06%	59.16%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.3	0.75%	(0.51%)
UK-10Y	5.4	(0.47%)	0.28%
JP-10Y	3.0	0.73%	(0.30%)
DE-10Y	3.5	0.14%	(0.72%)

Global Currency Market

The US Dollar recorded a positive performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	(0.74%)	0.17%	(1.61%)
EUR/USD	1.11	(0.71%)	(0.01%)	(5.19%)
JPY/USD	0.63	(0.36%)	0.00%	(1.05%)
CNY/USD	0.15	0.00%	0.00%	4.48%

Key:

YTD – Year to Date change



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