

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note largely due to share price depreciation in FIRSTHOLDCO (-2.25%) and DANGSUGAR (-1.29%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.09% to settle at 247,513.63 points. Year to date returns fell to close at 59.06%, while market capitalisation also fell by 0.09% to close at N160.71tn (\$120.56bn). Activity level in the market was mixed with the total value of stocks rising by 7.61% to settle at N21.38bn. Meanwhile, the total volume of stocks traded fell by 2.76% to settle at 394.20mn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-Four (24) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ETRANZACT	13.05	14.35	9.96%
WAPIC	2.30	2.48	7.83%
DAARCOMM	1.38	1.48	7.25%
LIVESTOCK	14.45	15.45	6.92%
CHAMS	3.40	3.60	5.88%

Top Five Losers

The top Five (5) losers out of Twenty (20) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
LEGENDINT	3.65	3.40	(6.85%)
OMATEK	1.40	1.31	(6.43%)
NSLTECH	0.70	0.66	(5.71%)
MBENEFIT	3.28	3.10	(5.49%)
AIICO	4.10	3.92	(4.39%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	247,513.63	(0.09%)	59.06%
Mkt. Cap (N'bn)	160,708.29	(0.09%)	61.72%
Mkt. Cap (\$'mn)	120,564.07	(0.16%)	74.19%
Value (N'mn)	21,381.60	7.61%	
Value (\$'mn)	16.04	7.54%	N/A
Volume (units 'mn)	394.20	(2.76%)	
Deals	38,707.00	(26.94%)	
Market Breadth	1.2x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

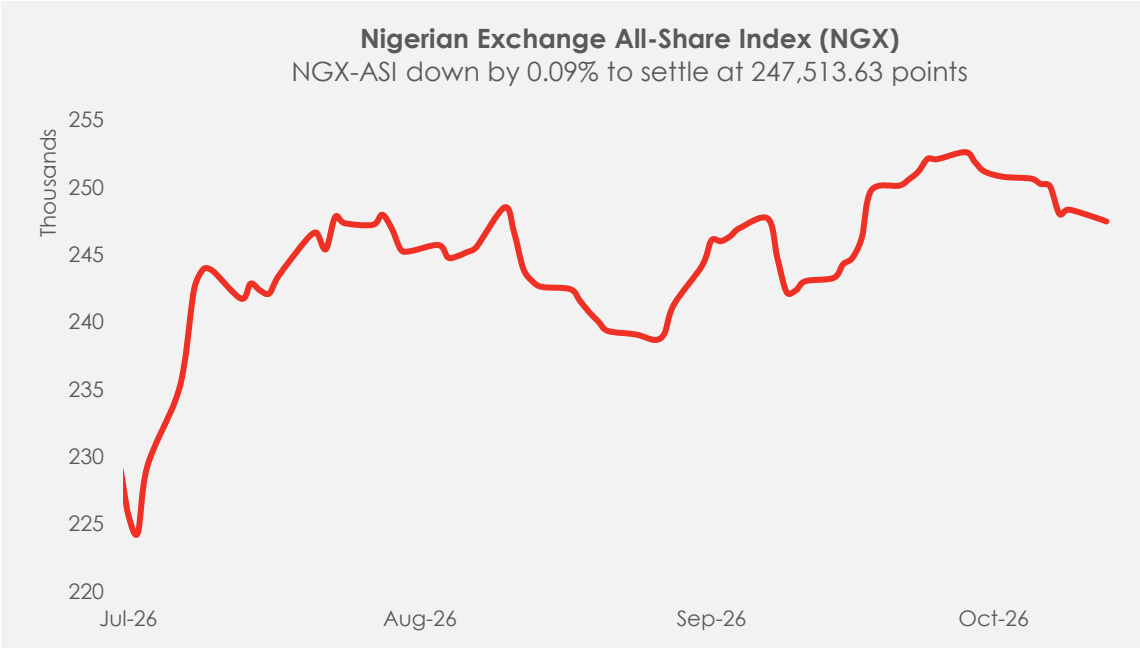
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	28.00	57,019,841.00
LIVESTOCK	15.45	48,027,656.00
GTCO	127.70	24,415,730.00
UBA	42.95	22,751,986.00
ZENITHBANK	128.00	16,665,519.00

Top Five Traded Value

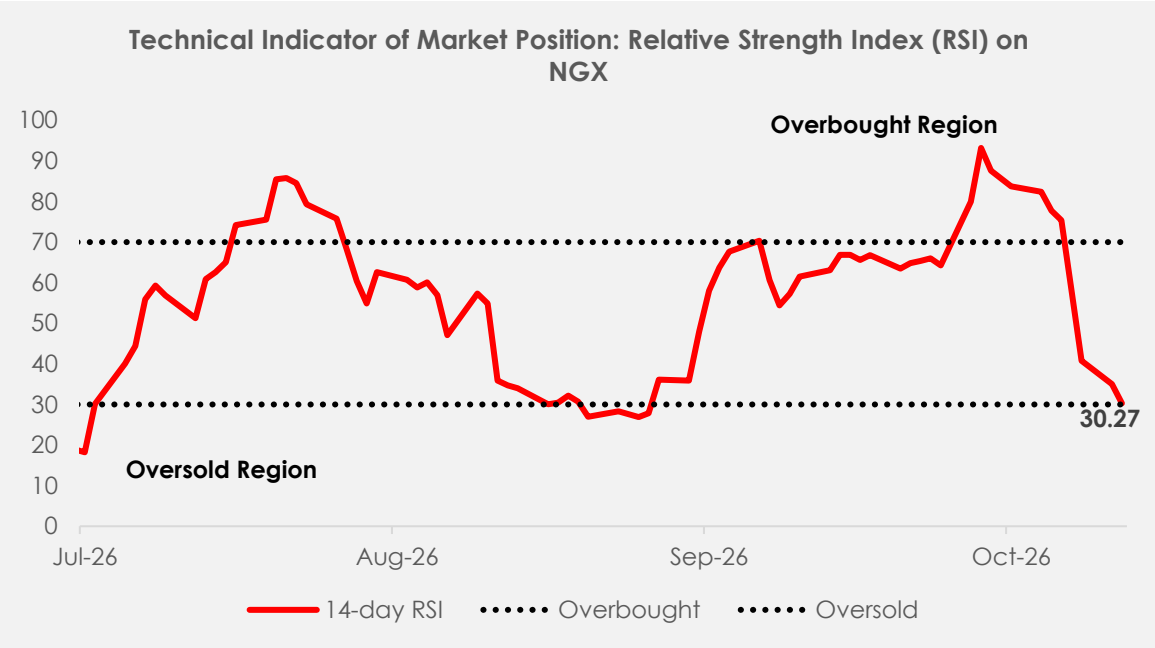
GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	127.70	3,127,374,946.00
ZENITHBANK	128.00	2,135,583,148.00
FIRSTHOLDCO	136.85	1,950,235,884.00
MTNN	844.00	1,882,349,581.00
ACCESSCORP	28.00	1,609,084,414.00

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US equities weakened amid semiconductor-sector weakness, concerns over AI valuations, mixed corporate earnings, and uncertainty surrounding inflation.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,802.22	(0.06%)	(0.12%)	13.98%
Dow Jones	51,816.04	(0.07%)	0.31%	7.81%
Nasdaq	27,239.09	(0.02%)	(0.46%)	17.20%
FTSE 100	10,656.46	0.00%	0.99%	7.30%
NIKKEI	67,777.52	(0.25%)	(1.82%)	34.64%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	545.46	(0.26%)	57.76%
Egypt	51,265.27	(0.68%)	22.56%
Ghana	14,286.00	(0.82%)	62.85%
Morocco	382.94	1.14%	(10.13%)
MSCI FM	1,585.22	(0.04%)	8.59%
South Africa	109,817.42	0.97%	(5.19%)
Tunisia	18,630.73	0.36%	38.52%
Nigeria (NGX)	247,513.63	(0.09%)	59.06%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.2	(0.27%)	(0.25%)
UK-10Y	5.4	(0.14%)	0.08%
JP-10Y	3.0	0.60%	(0.46%)
DE-10Y	3.5	(0.41%)	(0.31%)

Global Currency Market

The US Dollar recorded a negative performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	0.26%	(0.20%)	(1.97%)
EUR/USD	1.12	0.26%	(0.37%)	(5.54%)
JPY/USD	0.63	0.12%	(0.13%)	(1.18%)
CNY/USD	0.15	0.00%	0.00%	4.48%

Key:

YTD – Year to Date change



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