

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note largely due to share price depreciation in ACCESSCORP (-4.24%) and ZENITHBANK (-4.23%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.25% to settle at 247,736.24 points. Year to date returns fell to close at 59.20%, while market capitalisation also fell by 0.25% to close at N160.85tn (\$120.75bn). Activity level in the market was mixed with the total value of stocks falling by 3.07% to settle at N19.87bn, while the total volume of stocks traded rose by 25.88% to settle at 405.39mn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-Five (25) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NEIMETH	7.00	7.70	10.00%
GUINNESS	384.80	423.00	9.93%
LIVESTOCK	13.15	14.45	9.89%
MULTITREX	0.42	0.46	9.52%
NPFMCRFBK	4.20	4.60	9.52%

Top Five Losers

The top Five (5) losers out of Thirty-One (31) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
SUNUASSUR	3.25	2.93	(9.85%)
CMFC	3.58	3.23	(9.78%)
OANDO	36.40	33.65	(7.55%)
LIVINGTRUST	3.20	3.00	(6.25%)
ZICHIS	17.05	16.00	(6.16%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	247,736.24	(0.25%)	59.20%
Mkt. Cap (N'bn)	160,852.83	(0.25%)	61.86%
Mkt. Cap (\$'mn)	120,751.32	(0.32%)	74.46%
Value (N'mn)	19,869.84	(3.07%)	
Value (\$'mn)	14.92	(3.14%)	N/A
Volume (units 'mn)	405.39	25.88%	
Deals	52,977.00	16.26%	
Market Breadth	0.8x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

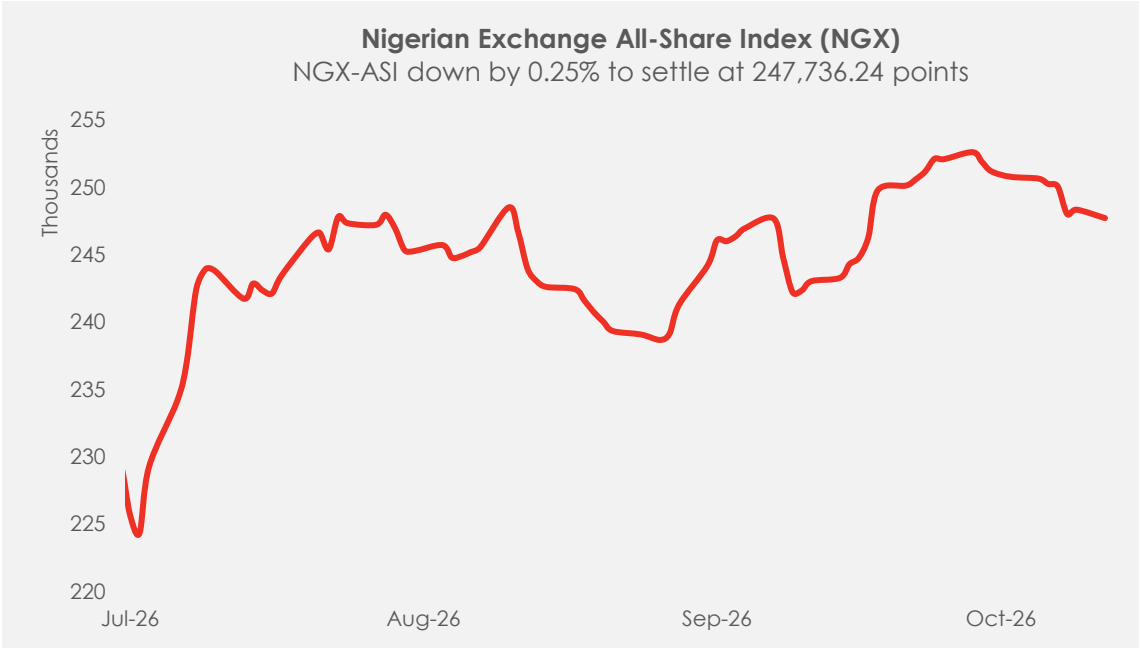
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	28.25	33,283,797.00
ZENITHBANK	129.00	27,980,069.00
JAIZBANK	7.75	27,605,363.00
REGALINS	0.82	27,147,906.00
FCMB	11.00	26,217,977.00

Top Five Traded Value

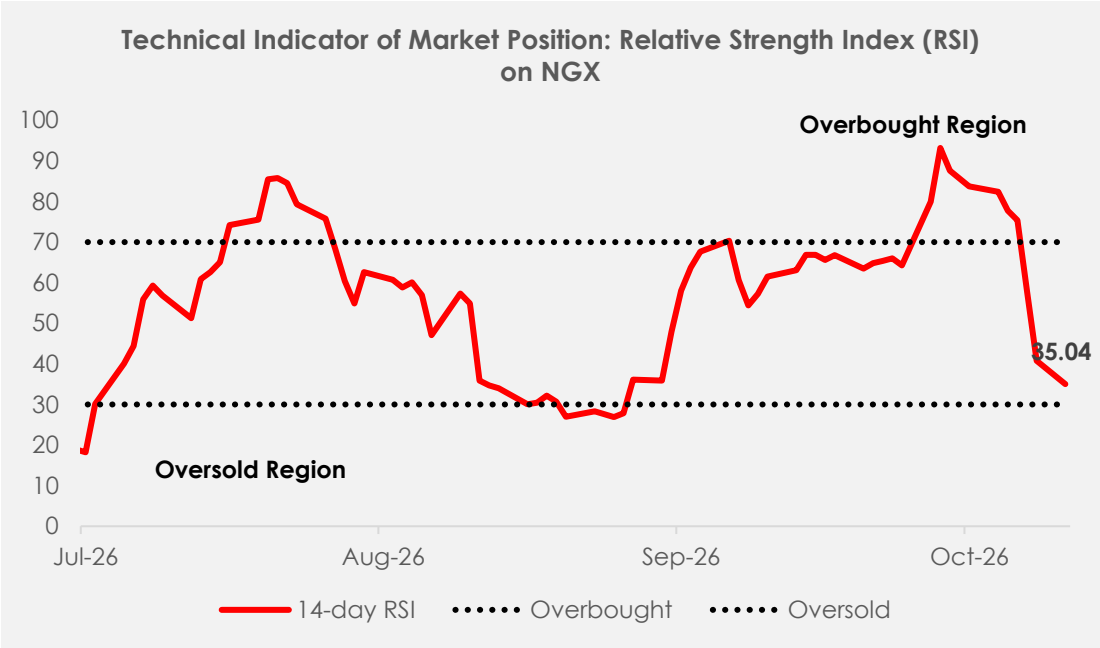
ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	129.00	3,633,246,212.70
ARADEL	1,377.00	2,157,219,227.90
FIRSTHOLDCO	140.00	1,768,951,828.10
MTNN	844.00	1,488,773,956.70
ACCESSCORP	28.25	955,992,887.75

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US equities traded mostly higher today, due to optimism ahead of third-quarter earnings releases and continued enthusiasm for AI investments.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,813.46	0.02%	0.02%	14.14%
Dow Jones	51,766.59	0.22%	0.22%	7.71%
Nasdaq	27,353.54	(0.05%)	(0.05%)	17.69%
FTSE 100	10,612.60	0.57%	0.57%	6.86%
NIKKEI	69,030.92	0.00%	0.00%	37.13%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	546.86	0.28%	58.17%
Egypt	51,658.94	(3.02%)	23.50%
Ghana	14,125.00	0.51%	61.01%
Morocco	377.42	0.55%	(11.43%)
MSCI FM	1,587.87	(0.27%)	8.77%
South Africa	108,405.00	1.21%	(6.41%)
Tunisia	18,621.19	0.09%	38.45%
Nigeria (NGX)	247,736.24	(0.25%)	59.20%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.3	0.27%	(0.08%)
UK-10Y	5.4	(0.07%)	0.00%
JP-10Y	3.0	(0.46%)	0.00%
DE-10Y	3.5	(0.71%)	0.00%

Global Currency Market

The US Dollar recorded a positive performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	(0.04%)	0.03%	(1.75%)
EUR/USD	1.12	(0.16%)	0.02%	(5.16%)
JPY/USD	0.63	(0.25%)	0.09%	(0.97%)
CNY/USD	0.15	0.00%	0.00%	4.48%

Key:
YTD – Year to Date change



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