

BRVM Market Summary

On Tuesday, the BRVM (ICXCOMP) closed on a negative note following share price depreciation in CABC (-6.99%) and SAFC (-3.38%). As a result, the BRVM Composite Index (ICXCOMP) fell by 0.28% to close at 543.91 points. YTD returns settled at 57.31%, while market capitalisation closed at XOF21.33tn. Activity level in the market was positive as the total value of stocks traded appreciated by 5.24% to settle at XOF3.06bn. The total volume of stocks traded appreciated by 31.32% to settle at 1.05mn units.

Top Five Gainers

The top Five (5) gainers out of Thirteen (13) stocks that appreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
T TLC	3,000	3,205	6.83%
PRSC	4,140	4,400	6.02%
STAC	2,005	2,085	3.99%
BOAN	4,480	4,645	3.80%
NTLC	14,500	15,400	2.67%

Top Five Losers

The top Five (5) losers out of Twenty-Five (25) stocks that depreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
CABC	3,290	3,060	(6.99%)
SAFC	4,105	4,005	(3.38%)
NSBC	22,100	21,000	(3.20%)
SIVC	1,950	1,900	(2.56%)
CFAC	1,450	1,445	(2.36%)

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	543.91	(0.28%)	57.31%
Mkt Cap (XOF'bn)	21,329.31	(0.28%)	60.00%
Mkt Cap (\$'mn)	36,499.04	(0.09%)	53.05%
Value (XOF)	3,061,992,580.00	5.24%	N/A
Value (\$)	5,239,728.57	5.44%	
Vol (Units)	1,046,891.00	31.32%	
Mkt Breadth	0.6x	N/A	

Top Five Traded Volume

ETIT recorded the highest traded volume.

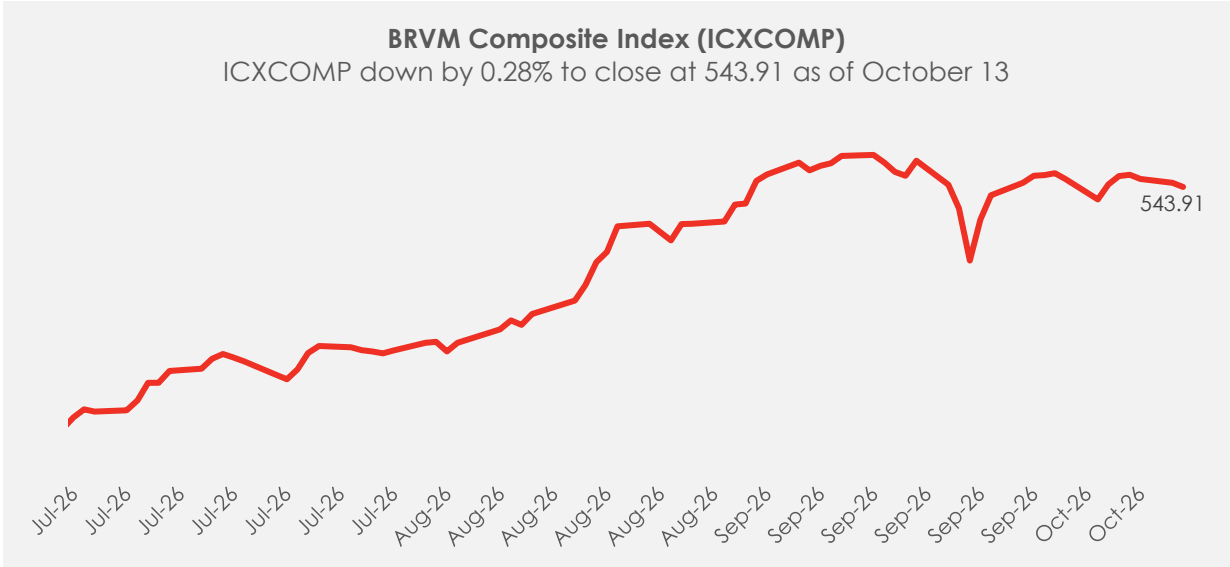
Symbol	Closing Price (XOF)	Daily Volume
ETIT	66	776,398
BOAM	6,100	55,693
SNTS	44,900	21,204
STBC	21,300	18,894
SDSC	3,020	17,755

Top Five Traded Value

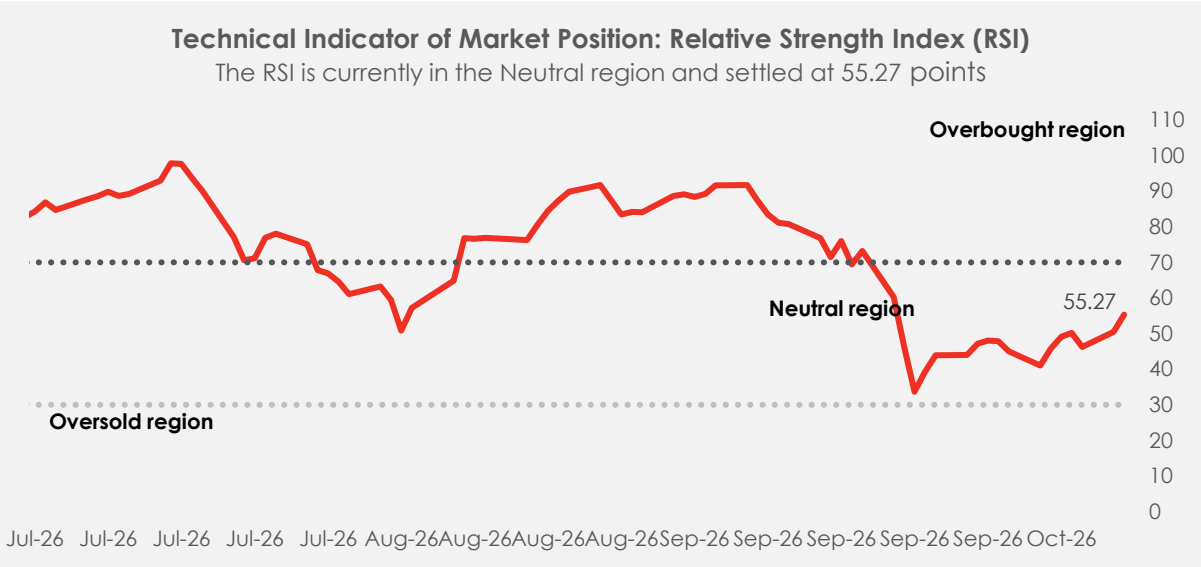
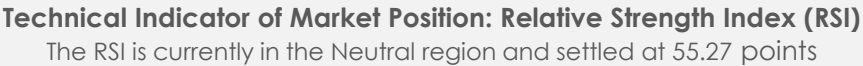
SNTS recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
SNTS	44,900	953,382,040
STBC	21,300	380,750,215
BOAM	6,100	334,089,870
SGBC	39,000	206,390,675
BBGC	10,395	123,491,360

BRVM Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US equities weakened amid semiconductor-sector weakness, concerns over AI valuations, mixed corporate earnings, and uncertainty surrounding inflation.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,802.22	(0.06%)	(0.12%)	13.98%
Dow Jones	51,816.04	(0.07%)	0.31%	7.81%
Nasdaq	27,239.09	(0.02%)	(0.46%)	17.20%
FTSE 100	10,656.46	0.00%	0.99%	7.30%
NIKKEI	67,777.52	(0.25%)	(1.82%)	34.64%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	543.91	(0.28%)	57.31%
Egypt	51,265.27	(0.68%)	22.56%
Ghana	14,286.00	(0.82%)	62.85%
Morocco	382.94	1.14%	(10.13%)
MSCI FM	1,585.22	(0.04%)	8.59%
South Africa	109,817.42	0.97%	(5.19%)
Tunisia	18,630.73	0.36%	38.52%
Nigeria (NGX)	247,513.63	(0.09%)	59.06%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.2	(0.27%)	(0.25%)
UK-10Y	5.4	(0.14%)	0.08%
JP-10Y	3.0	0.60%	(0.46%)
DE-10Y	3.5	(0.41%)	(0.31%)

Global Currency Market

The US Dollar recorded a negative performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	0.26%	(0.20%)	(1.97%)
EUR/USD	1.12	0.26%	(0.37%)	(5.54%)
JPY/USD	0.63	0.12%	(0.13%)	(1.18%)
CNY/USD	0.15	0.00%	0.00%	4.48%

Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

WAEMU Region Office:

Asset Management WAEMU Region
Ucamwalstaff@unitedcapitalplcgroup.com

Director, Regional Operations (Africa)
Ejikeme.Okoli@unitedcapitalplcgroup.com

Managing Director, Africa operations
labas.bamba@unitedcapitalplcgroup.com

Research
research@unitedcapitalplcgroup.com

Nigeria Office:

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com