

BRVM Market Summary

On Monday, the BRVM (ICXCOMP) closed on a negative note following share price depreciation in BOAN (-6.48%) and ORGT (-6.00%). As a result, the BRVM Composite Index (ICXCOMP) fell by 0.26% to close at 545.46 points. YTD returns settled at 57.76%, while market capitalisation closed at XOF21.39tn. Activity level in the market was negative as the total value of stocks traded depreciated by 0.36% to settle at XOF2.91bn. The total volume of stocks traded depreciated by 7.91% to settle at 0.80mn units.

Top Five Gainers

The top Five (5) gainers out of Fifteen (15) stocks that appreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
BNBC	1,700	1,885	4.72%
TTLC	2,865	3,000	4.53%
SDSC	2,860	2,980	4.20%
CABC	3,185	3,290	3.46%
NSBC	20,995	21,695	3.41%

Top Five Losers

The top Five (5) losers out of Twenty-Two (22) stocks that depreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
BOAN	4,800	4,475	(6.48%)
ORGT	2,900	2,820	(6.00%)
STAC	2,110	2,005	(4.98%)
BICC	32,500	31,450	(4.54%)
SPHC	8,000	7,800	(2.50%)

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	545.46	(0.26%)	57.76%
Mkt Cap (XOF'bn)	21,390.11	(0.26%)	60.46%
Mkt Cap (\$'mn)	36,533.07	(0.60%)	53.20%
Value (XOF)	2,909,637,138.00	(0.36%)	N/A
Value (\$)	4,969,491.27	(0.70%)	
Vol (Units)	797,182.00	(7.91%)	
Mkt Breadth	0.7x	N/A	

Top Five Traded Volume

ETIT recorded the highest traded volume.

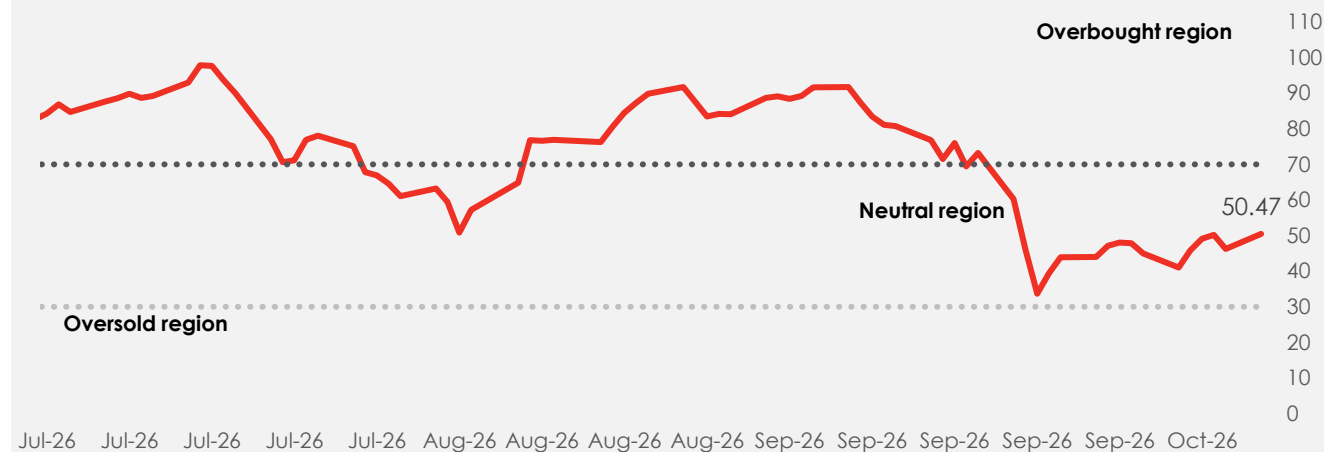
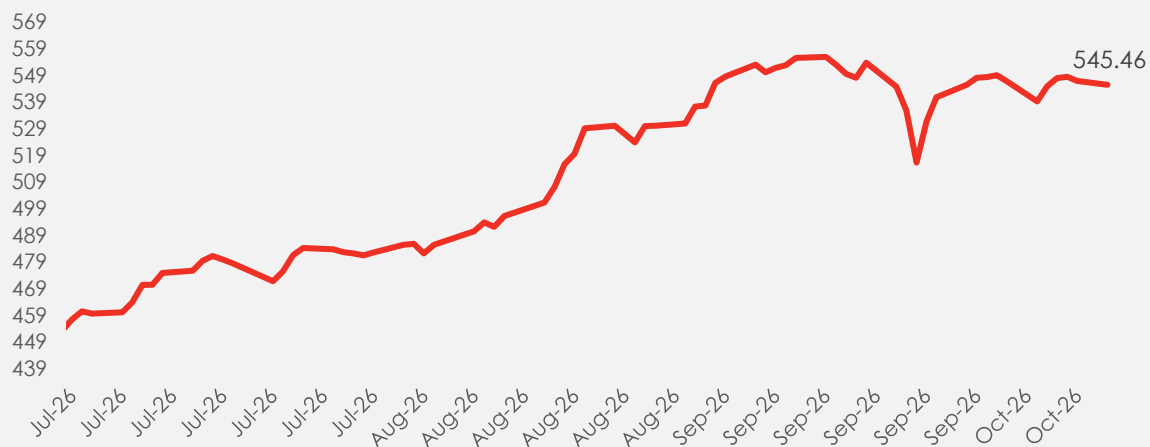
Symbol	Closing Price (XOF)	Daily Volume
ETIT	67	569,585
STBC	21,295	44,644
SNTS	45,000	18,950
SDSC	2,980	17,650
BBGC	10,450	12,291

Top Five Traded Value

STBC recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
STBC	21,295	894,433,710
SNTS	45,000	852,690,735
SGBC	39,195	138,818,225
BBGC	10,450	128,363,695
ECOC	16,500	81,080,420

Relative Strength Index (RSI)



Global Equities Market

US equities traded mostly higher today, due to optimism ahead of third-quarter earnings releases and continued enthusiasm for AI investments.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,813.46	0.02%	0.02%	14.14%
Dow Jones	51,766.59	0.22%	0.22%	7.71%
Nasdaq	27,353.54	(0.05%)	(0.05%)	17.69%
FTSE 100	10,612.60	0.57%	0.57%	6.86%
NIKKEI	69,030.92	0.00%	0.00%	37.13%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed.

Equities Market	Level	1 Day Change	YTD
BRVM	545.46	(0.26%)	57.76%
Egypt	51,658.94	(3.02%)	23.50%
Ghana	14,125.00	0.51%	61.01%
Morocco	377.42	0.55%	(11.43%)
MSCI FM	1,587.87	(0.27%)	8.77%
South Africa	108,405.00	1.21%	(6.41%)
Tunisia	18,621.19	0.09%	38.45%
Nigeria (NGX)	247,736.24	(0.25%)	59.20%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.3	0.27%	(0.08%)
UK-10Y	5.4	(0.07%)	0.00%
JP-10Y	3.0	(0.46%)	0.00%
DE-10Y	3.5	(0.71%)	0.00%

Global Currency Market

The US Dollar recorded a positive performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	(0.04%)	0.03%	(1.75%)
EUR/USD	1.12	(0.16%)	0.02%	(5.16%)
JPY/USD	0.63	(0.25%)	0.09%	(0.97%)
CNY/USD	0.15	0.00%	0.00%	4.48%

Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

WAEMU Region Office:

Asset Management WAEMU Region
Ucamwalstaff@unitedcapitalplcgroup.com

Director, Regional Operations (Africa)
Ejikeme.Okoli@unitedcapitalplcgroup.com

Managing Director, Africa operations
labas.bamba@unitedcapitalplcgroup.com

Research
research@unitedcapitalplcgroup.com

Nigeria Office:

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com