

BRVM Market Summary

On Thursday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in UNLC (+7.37%) and BICC (+3.67%). As a result, the BRVM Composite Index (ICXCOMP) rose by 0.12% to close at 549.02 points. YTD returns settled at 58.79%, while market capitalisation closed at XOF21.53tn. Activity level in the market was negative as the total value of stocks traded depreciated by 16.16% to settle at XOF3.05bn. The total volume of stocks traded depreciated by 9.48% to settle at 1.51mn units.

Top Five Gainers

The top Five (5) gainers out of Fourteen (14) stocks that appreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
UNLC	47,500	51,000	7.37%
BICC	32,605	33,800	3.67%
ORGT	2,900	3,000	3.45%
NSBC	21,500	22,000	2.33%
ORAC	21,505	21,800	1.40%

Top Five Losers

The top Five (5) losers out of Twenty-Six (26) stocks that depreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
ABJC	3,640	3,370	(7.42%)
STAC	2,300	2,150	(6.52%)
TTLC	3,200	3,010	(5.94%)
BOAN	5,300	5,000	(5.66%)
PRSC	4,100	3,905	(4.76%)

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	549.02	0.12%	58.79%
Mkt Cap (XOF'bn)	21,529.93	0.12%	61.51%
Mkt Cap (\$'mn)	37,345.93	0.49%	56.60%
Value (XOF)	3,047,343,377.00	(16.16%)	N/A
Value (\$)	5,285,938.21	(15.84%)	
Vol (Units)	1,505,573.00	(9.48%)	
Mkt Breadth	0.5x	N/A	

Top Five Traded Volume

ETIT recorded the highest traded volume.

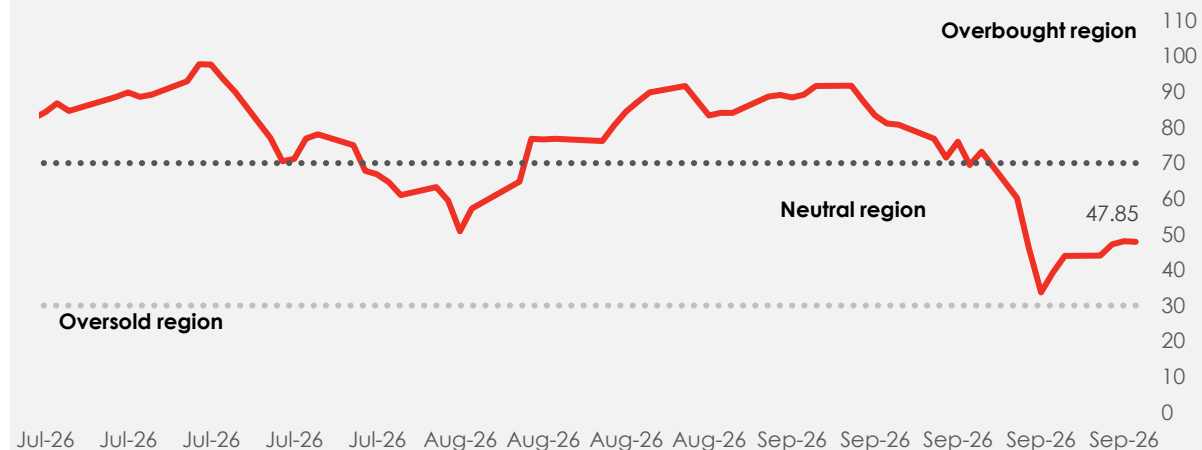
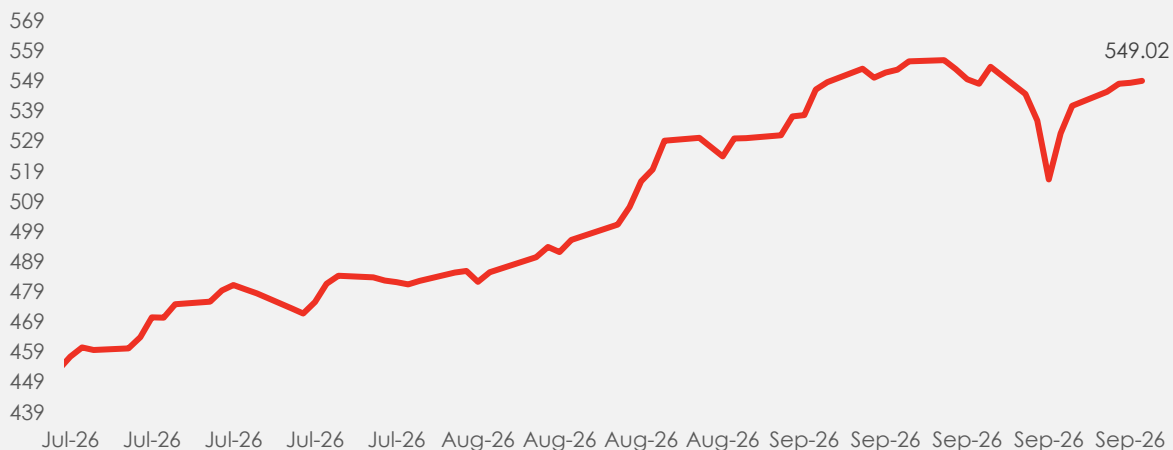
Symbol	Closing Price (XOF)	Daily Volume
ETIT	67	1,235,752
BBGC	8,800	60,416
BOAS	8,175	25,925
BOAB	9,385	24,011
SNTS	45,000	18,702

Top Five Traded Value

SNTS recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
SNTS	45,000	841,253,225
BBGC	8,800	535,765,635
SGBC	39,000	238,835,460
BOAS	8,175	210,599,500
ETIT	67	82,335,617

Relative Strength Index (RSI)



Global Equities Market

Global equities stocks closed lower on Thursday, as rising bond yields and oil prices fuelled inflation concerns and expectations of higher interest rates.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,666.45	(0.06%)	(0.99%)	11.99%
Dow Jones	50,926.56	(0.82%)	(1.74%)	5.96%
Nasdaq	26,871.60	0.28%	(0.73%)	15.62%
FTSE 100	10,428.27	(1.96%)	(2.50%)	5.00%
NIKKEI	68,357.00	2.83%	3.00%	35.79%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	549.02	0.12%	58.79%
Egypt	53,055.03	2.24%	26.84%
Ghana	14,051.20	(0.47%)	60.17%
Morocco	392.37	(1.04%)	(7.92%)
MSCI FM	1,587.70	(1.04%)	8.76%
South Africa	107,763.09	(1.53%)	(6.96%)
Tunisia	18,623.43	1.29%	38.46%
Nigeria (NGX)	251,211.67	0.00%	61.43%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.2	(0.98%)	2.30%
UK-10Y	5.4	(0.71%)	1.32%
JP-10Y	3.1	1.99%	(0.26%)
DE-10Y	3.5	(1.77%)	(1.03%)

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.3	(0.74%)	0.35%	(1.30%)
EUR/USD	1.1	(1.33%)	0.08%	(3.50%)
JPY/USD	0.6	(0.74%)	0.66%	0.27%
CNY/USD	0.1	0.00%	0.13%	4.34%

Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

WAEMU Region Office:

Asset Management WAEMU Region
Ucamwalstaff@unitedcapitalplcgroup.com

Director, Regional Operations (Africa)
Ejikeme.Okoli@unitedcapitalplcgroup.com

Managing Director, Africa operations
labas.bamba@unitedcapitalplcgroup.com

Research
research@unitedcapitalplcgroup.com

Nigeria Office:

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com