United Capital

Daily Domestic Equities and Global Markets Snapshot

9 September 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note largely due to share price depreciation in BUACEMENT (-10.00%) and ACCESSCORP (-4.10%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 1.05% to settle at 242,223.10 points. Year to date returns fell to settle at 55.66%, while market capitalization also fell by 1.05% to close at N157.05tn ($118.15bn). Activity level in the market was negative with the total value of stocks traded falling by 19.94% to settle at N22.28bn. The total volume of stocks traded also fell by 29.04% to settle at 534.45mn units.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	242,223.10	(1.05%)	55.66%
Mkt. Cap (₦'bn)	157,049.53	(1.05%)	58.04%
Mkt. Cap ($'mn)	118,152.28	(1.72%)	70.70%
Value (N'mn)	22,275.82	(19.94%)	N/A
Value ($'mn)	16.76	(20.48%)	
Volume (units 'mn)	534.45	(29.04%)	
Deals	46,943.00	(13.15%)	
Market Breadth	0.3x	N/A	

Top Five Gainers

The top Five (5) gainers out of Eleven (11) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CHAMPION	10.10	11.10	9.90%
VFDGROUP	10.50	11.50	9.52%
UPDC	3.40	3.60	5.88%
IKEJAHOTEL	42.55	44.50	4.58%
CUTIX	2.29	2.36	3.06%

Top Five Losers

The top Five (5) losers out of Forty-Three (43) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
JAPAULGOLD	2.60	2.34	(10.00%)
ZICHIS	17.10	15.39	(10.00%)
BUACEMENT	309.00	278.10	(10.00%)
FTNCOCOA	8.50	7.65	(10.00%)
MCNICHOLS	5.00	4.50	(10.00%)

Top Five Traded Volume

STERLINGNG recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
STERLINGNG	7.70	78,108,488.00
MBENEFIT	2.82	75,538,213.00
ACCESSCORP	26.50	25,108,395.00
CHAMS	3.42	19,563,102.00
GTCO	128.00	17,625,683.00

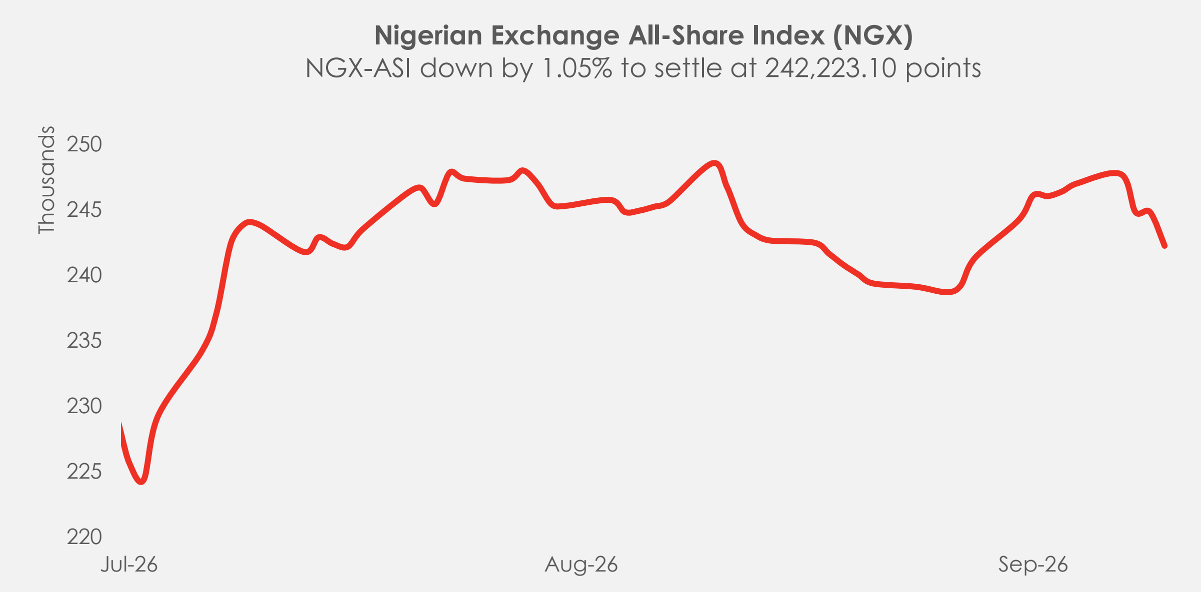
Top Five Traded Value

NESTLE recorded the highest traded value.

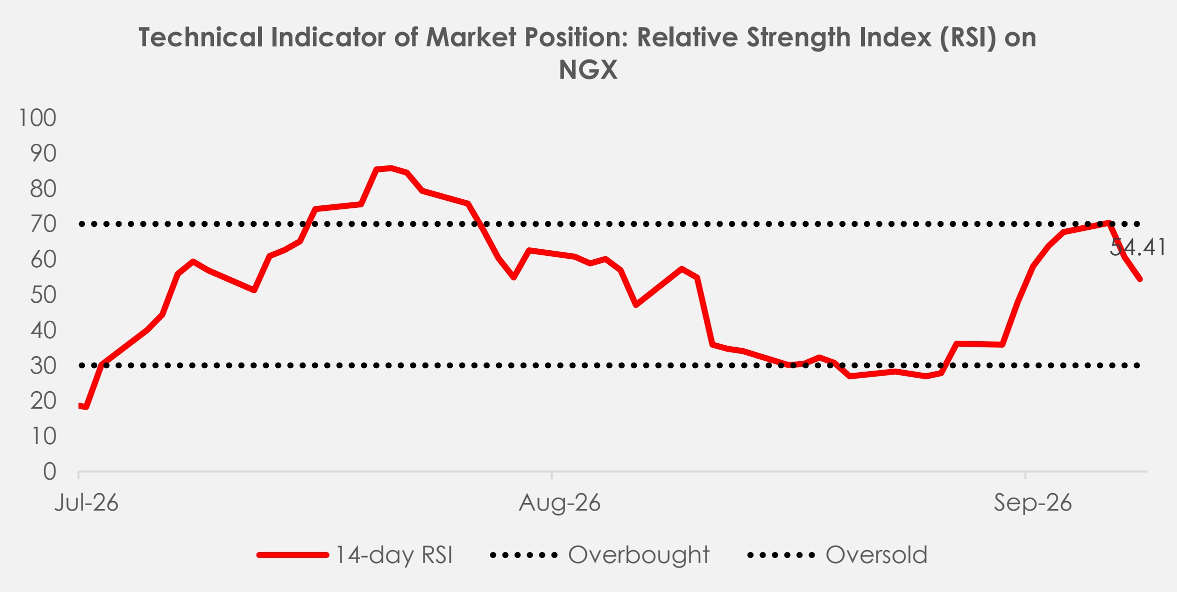
Symbol	Closing Price (N)	Daily Value (N)
NESTLE	2,800.00	3,204,318,717.20
SEPLAT	13,552.60	2,525,499,178.40
GTCO	128.00	2,258,340,011.60
ARADEL	1,570.00	1,953,182,976.20
MTNN	813.00	1,266,257,388.80

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

Global Equities Market

US stocks fell due to rising Treasury yields, and a sell-off in technology and AI stocks, raising fears of higher interest rates

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,635.51	(0.81%)	(1.08%)	11.54%
Dow Jones	52,375.65	(1.04%)	(1.94%)	8.97%
Nasdaq	26,239.89	(0.70%)	(1.01%)	12.90%
FTSE 100	10,669.32	(1.56%)	(1.49%)	7.43%
NIKKEI	65,146.00	(0.20%)	0.19%	29.41%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	550.08	(0.53%)	59.10%
Egypt	56,500.74	0.58%	35.08%
Ghana	14,836.37	1.18%	69.12%
Morocco	421.07	0.43%	(1.19%)
MSCI FM	1,682.95	(0.55%)	15.28%
South Africa	116,404.72	(0.49%)	0.50%
Tunisia	19,150.58	(0.94%)	42.38%
Nigeria (NGX)	242,223.10	(1.05%)	55.66%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.9	1.91%	1.38%
UK-10Y	5.3	2.05%	2.56%
JP-10Y	2.9	0.38%	(0.28%)
DE-10Y	3.4	2.19%	2.78%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	(0.01%)	0.18%	0.54%
EUR/USD	1.16	0.05%	0.13%	(1.57%)
JPY/USD	0.65	0.18%	1.78%	2.05%
CNY/USD	0.15	0.00%	0.00%	4.20%

Key:

YTD – Year to Date change

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