United Capital

Daily Domestic Equities and Global Markets Snapshot

8 September 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note largely due to share price depreciation in FIRSTHOLDCO (-9.30%) and MTNN (-2.39%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 1.17% to settle at 244,802.11 points. Year to date returns rose to settle at 57.31%, while market capitalization also fell by 1.17% to close at N158.72tn ($120.22bn). Activity level in the market was positive with the total value of stocks traded rising by 2.09% to settle at N27.82bn. The total volume of stocks traded rose by 84.67% to settle at 753.17mn units.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	244,802.11	(1.17%)	57.31%
Mkt. Cap (₦'bn)	158,721.67	(1.17%)	59.72%
Mkt. Cap ($'mn)	120,220.92	(1.15%)	73.69%
Value (N'mn)	27,823.05	2.09%	
Value ($'mn)	21.07	2.12%	
Volume (units 'mn)	753.17	84.67%	N/A
Deals	54,051.00	3.30%	
Market Breadth	0.1x	N/A	

Top Five Gainers

All Four (4) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ELLAHLAKES	9.20	9.85	7.07%
NGXGROUP	130.10	131.90	1.38%
LEARNAFRCA	8.65	8.75	1.16%
WEMABANK	29.50	29.70	0.68%

Top Five Traded Volume

NEM recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
NEM	30.95	131,729,044.00
MBENEFIT	3.05	88,133,905.00
STERLINGNG	7.50	40,864,759.00
ACCESSCORP	27.65	36,906,386.00
CONHALLPLC	6.20	35,515,461.00

Top Five Losers

The top Five (5) losers out of Sixty (60) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
AVACAP	6.00	5.40	(10.00%)
FTGINSURE	1.82	1.64	(9.89%)
ABBEYBANK	7.70	6.95	(9.74%)
CMFC	2.38	2.15	(9.66%)
FIRSTHOLDCO	149.95	136.00	(9.30%)

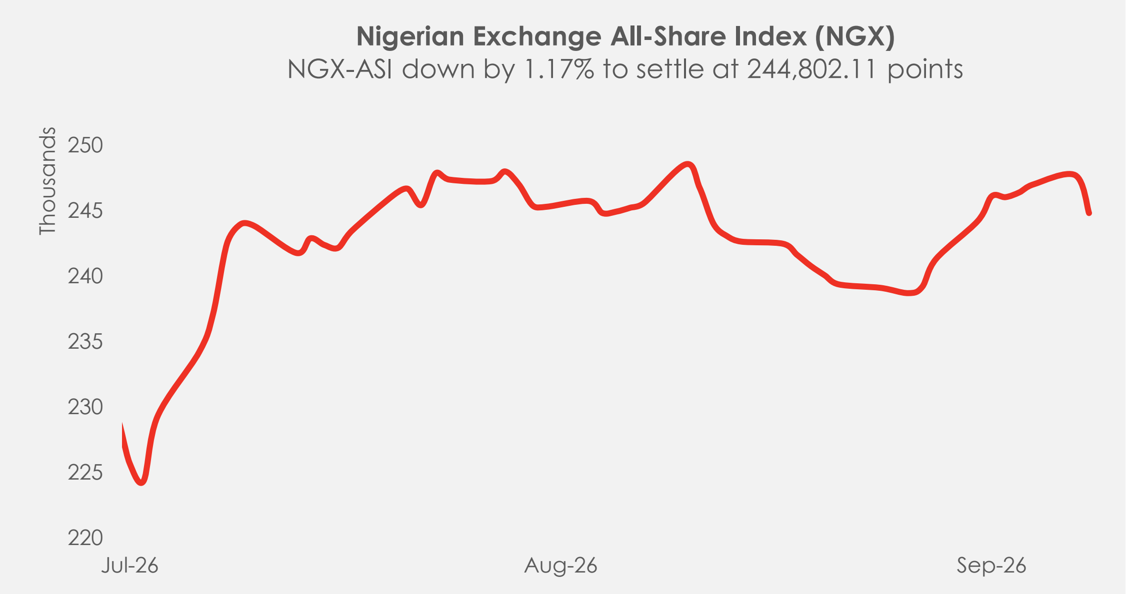
Top Five Traded Value

NEM recorded the highest traded value.

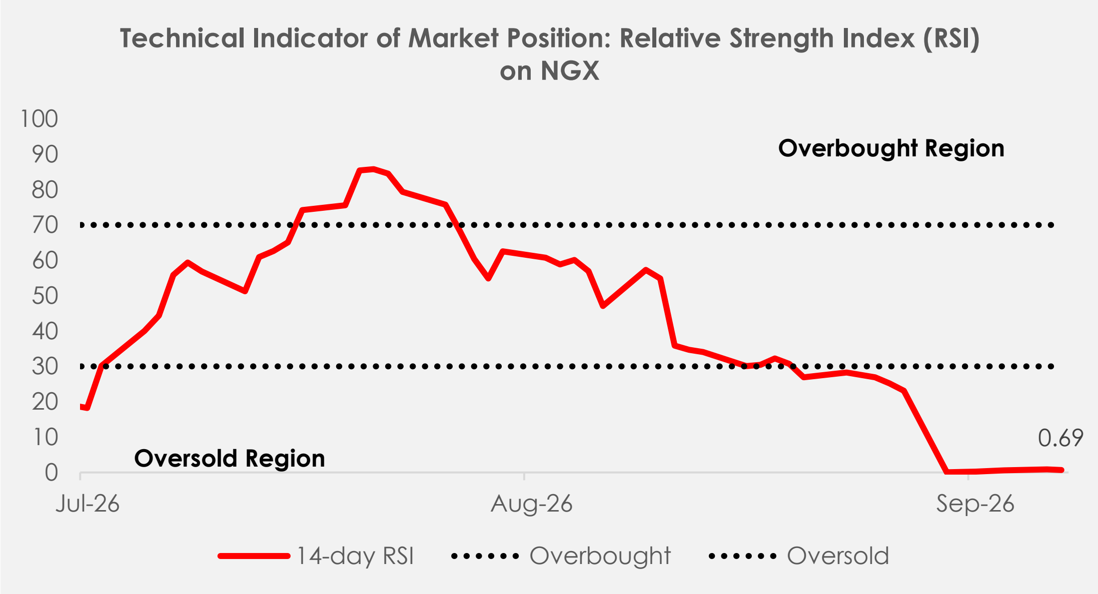
Symbol	Closing Price (N)	Daily Value (N)
NEM	30.95	4,070,315,824.50
MTNN	813.00	3,835,482,028.80
HBMNG	340.80	2,601,075,057.90
GTCO	129.70	2,490,339,578.60
FIRSTHOLDCO	136.00	1,239,316,609.65

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

Global Equities Market

US stocks fell due to rising Treasury yields, and a sell-off in technology and AI stocks, raising fears of higher interest rates..

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,698.16	(0.26%)	(0.26%)	12.46%
Dow Jones	52,928.70	(0.91%)	(0.91%)	10.12%
Nasdaq	26,423.79	(0.31%)	(0.31%)	13.69%
FTSE 100	10,838.92	0.16%	0.07%	9.14%
NIKKEI	65,278.00	(0.84%)	0.40%	29.68%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	553.02	0.81%	59.95%
Egypt	56,174.30	(0.80%)	34.30%
Ghana	14,663.21	(0.80%)	67.15%
Morocco	419.25	0.25%	(1.61%)
MSCI FM	1,692.24	0.21%	15.92%
South Africa	116,973.74	(0.01%)	0.99%
Tunisia	19,332.10	(0.52%)	43.73%
Nigeria (NGX)	244,802.11	(1.17%)	57.31%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.8	(0.69%)	(0.52%)
UK-10Y	5.2	(0.35%)	0.49%
JP-10Y	2.9	(1.57%)	(0.65%)
DE-10Y	3.4	(0.81%)	0.58%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.36	0.02%	0.20%	0.56%
EUR/USD	1.16	(0.04%)	0.08%	(1.62%)
JPY/USD	0.65	0.02%	1.59%	1.87%
CNY/USD	0.15	0.00%	0.00%	4.20%

Key:

YTD – Year to Date change

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