

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note largely due to share price depreciation in ACCESSCORP (-2.25%) and DANGSUGAR (-1.45%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.28% to settle at 251,211.67 points. Year to date returns fell to settle at 61.43%, while market capitalisation also fell by 0.28% to close at N163.10tn (\$122.71bn). Activity level in the market was positive with the total value of stocks traded rising by 56.39% to settle at N53.64bn. Similarly, the total volume of stocks traded rose by 88.71% to settle at 1.04bn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-Four (24) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
HMCALL	3.10	3.41	10.00%
CMFC	3.93	4.32	9.92%
CORNERST	5.10	5.60	9.80%
LIVINGTRUST	2.86	3.14	9.79%
ABCTRANS	6.15	6.75	9.76%

Top Five Losers

The top Five (5) losers out of Twenty-Eight (28) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
LEARNAFRCA	8.50	7.65	(10.00%)
THOMASWY	2.96	2.67	(9.80%)
SOVRENINS	2.36	2.20	(6.78%)
GUINEAINS	0.75	0.70	(6.67%)
FIDELITYBK	23.05	21.65	(6.07%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	251,211.67	(0.28%)	61.43%
Mkt. Cap (N'bn)	163,104.77	(0.26%)	64.13%
Mkt. Cap (\$'mn)	122,712.67	(0.16%)	77.29%
Value (N'mn)	53,638.28	56.39%	
Value (\$'mn)	40.36	56.54%	N/A
Volume (units 'mn)	1,035.39	88.71%	
Deals	44,469.00	(5.99%)	
Market Breadth	0.9x	N/A	

Top Five Traded Volume

VFDGROUP recorded the highest traded volume.

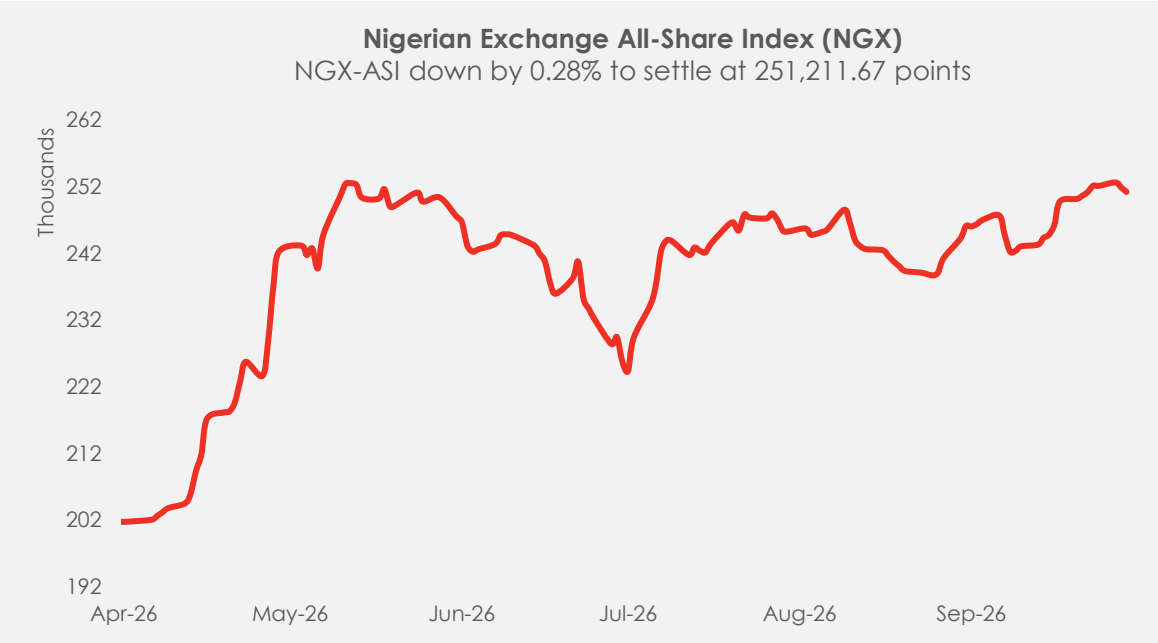
Symbol	Closing Price (N)	Daily Volume (Units)
VFDGROUP	14.50	367,316,642.00
UACN	181.00	158,184,791.00
ABBEYBANK	7.00	72,433,944.00
CHAMS	3.19	63,892,539.00
GTCO	132.00	39,548,744.00

Top Five Traded Value

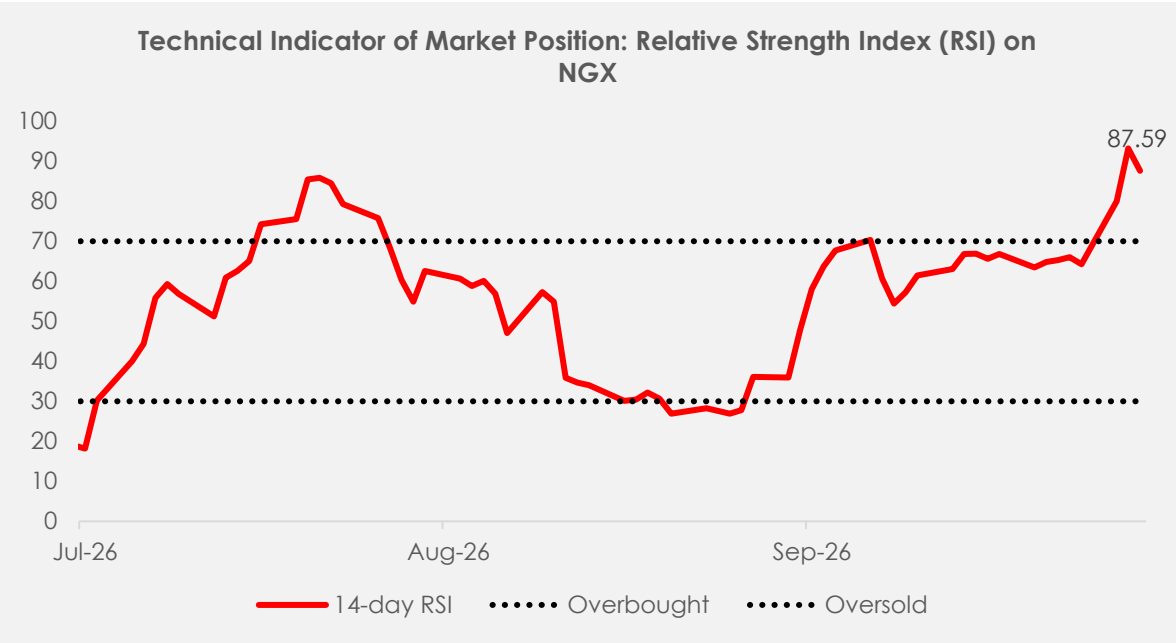
UACN recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
UACN	181.00	21,514,330,111.30
GTCO	132.00	5,267,563,676.50
VFDGROUP	14.50	4,856,151,962.00
ZENITHBANK	134.00	4,332,121,049.80
ARADEL	1,530.00	2,619,045,297.90

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equities stocks opened lower on Wednesday, after latest measures on the Federal Reserve's preferred inflation gauge came in softer than expected

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,670.84	(0.12%)	(0.94%)	12.06%
Dow Jones	51,349.92	(0.16%)	(0.92%)	6.84%
Nasdaq	26,797.54	(0.06%)	(1.00%)	15.30%
FTSE 100	10,636.71	(0.38%)	(0.55%)	7.10%
NIKKEI	66,476.50	1.52%	0.17%	32.06%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed.

Equities Market	Level	1 Day Change	YTD
BRVM	545.41	0.86%	57.75%
Egypt	51,894.83	(0.77%)	24.06%
Ghana	14,117.62	(0.07%)	60.93%
Morocco	396.49	0.12%	(6.95%)
MSCI FM	1,604.46	(0.17%)	9.91%
South Africa	109,441.00	0.10%	(5.52%)
Tunisia	18,386.35	0.30%	36.70%
Nigeria (NGX)	251,211.67	(0.28%)	61.43%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.3	0.59%	1.70%
UK-10Y	5.4	0.26%	1.06%
JP-10Y	3.1	(0.62%)	0.36%
DE-10Y	3.6	(1.34%)	0.31%

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.3	0.76%	(0.40%)	(2.04%)
EUR/USD	1.1	(1.97%)	2.09%	(1.57%)
JPY/USD	0.6	(1.75%)	2.45%	2.05%
CNY/USD	0.1	0.13%	0.00%	4.20%

Key:

YTD – Year to Date change



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