United Capital

Daily Domestic Equities and Global Markets Snapshot

25 September 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a slightly negative note largely due to share price depreciation in FIRSTHOLDCO (-5.49%) and NB (-1.30%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.01% to settle at 252,113.41 points. Year to date returns fell to settle at 62.01%, while market capitalisation also declined by 0.01% to close at N163.66tn ($123.09bn). Activity level in the market was mixed with the total value of stocks traded rising by 16.31% to settle at N58.35bn. Meanwhile, the total volume of stocks traded fell by 27.54% to settle at 708.85mn units.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	252,113.41	(0.01%)	62.01%
Mkt. Cap (₦'bn)	163,655.45	(0.01%)	64.68%
Mkt. Cap ($'mn)	123,094.56	(0.09%)	77.84%
Value (N'mn)	58,348.29	16.31%	
Value ($'mn)	43.89	16.22%	N/A
Volume (units 'mn)	708.85	(27.54%)	
Deals	42,496.00	(12.48%)	
Market Breadth	1.4x	N/A	

Top Five Gainers

The top Five (5) gainers out of Thirty-Eight (38) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ZICHIS	16.00	17.60	10.00%
CMFC	2.97	3.26	9.76%
RTBRISCOE	9.75	10.70	9.74%
ABCTRANS	4.65	5.10	9.68%
ROYALEX	0.99	1.08	9.09%

Top Five Losers

The top Five (5) losers out of Twenty-Seven (27) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
TOTAL	576.00	518.40	(10.00%)
LEGENDINT	3.85	3.50	(9.09%)
HMCALL	3.28	3.00	(8.54%)
CAVERTON	4.35	4.00	(8.05%)
FIRSTHOLDCO	165.00	156.60	(5.09%)

Top Five Traded Volume

FIDELITYBK recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
FIDELITYBK	21.60	212,766,701.00
ACCESSCORP	31.55	72,595,888.00
TRANSCORP	37.00	65,735,410.00
CHAMS	3.48	33,273,872.00
UBA	45.20	23,144,162.00

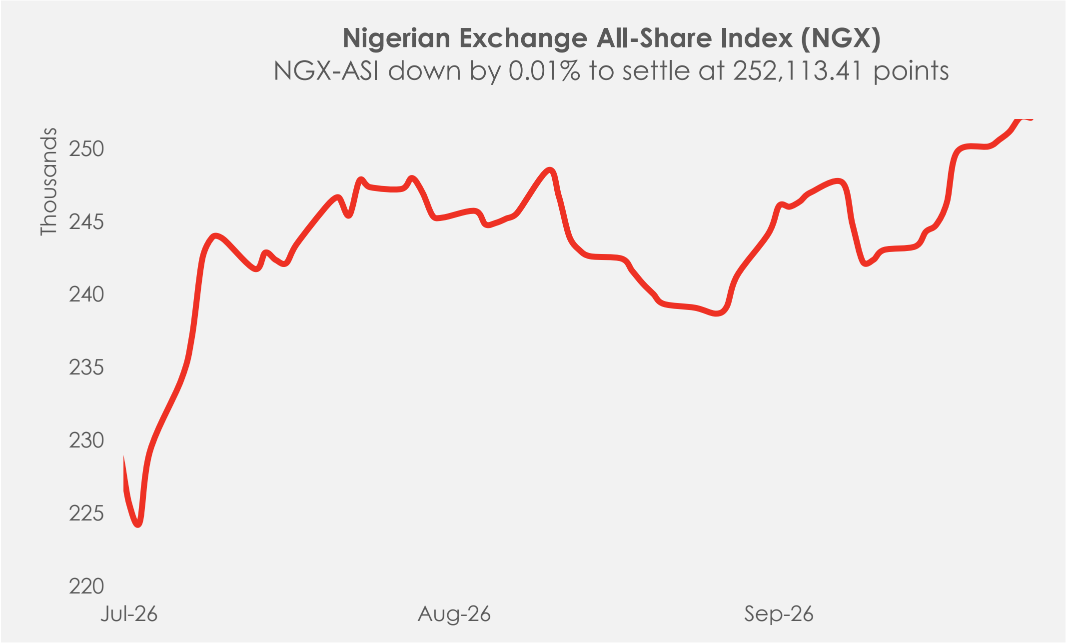
Top Five Traded Value

SEPLAT recorded the highest traded value.

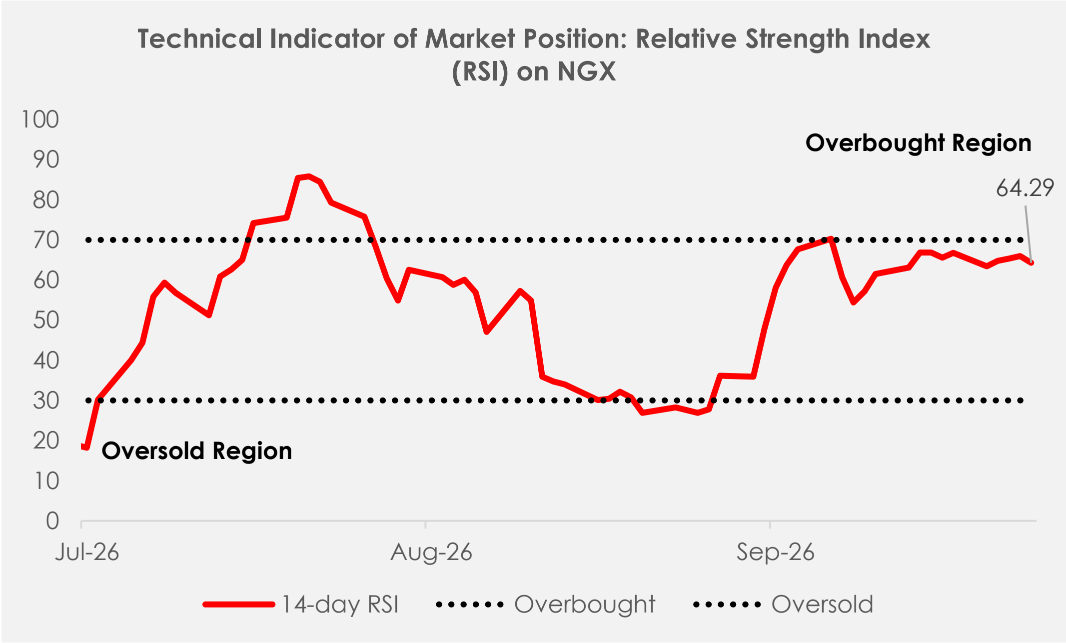
Symbol	Closing Price (N)	Daily Value (N)
SEPLAT	16,000.10	26,674,574,034.00
ARADEL	1,530.00	5,140,428,949.20
FIDELITYBK	21.60	4,490,455,205.65
MTNN	863.00	3,763,861,186.00
HBMNG	360.50	2,608,421,332.90

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

Global Equities Market

US equities closed higher, as AI optimism offset weak sentiment due to worrying levels of oil prices and rising Treasury yields.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,726.01	0.28%	0.99%	12.86%
Dow Jones	51,604.81	0.50%	(0.15%)	7.37%
Nasdaq	26,993.69	0.20%	1.78%	16.14%
FTSE 100	10,689.75	0.09%	0.29%	7.64%
NIKKEI	66,364.20	1.30%	2.07%	31.83%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	531.63	2.97%	53.76%
Egypt	53,776.69	0.00%	28.56%
Ghana	14,022.00	(1.36%)	59.84%
Morocco	398.11	(0.10%)	(6.57%)
MSCI FM	1,620.20	0.43%	10.99%
South Africa	111,177.01	(0.35%)	(4.02%)
Tunisia	18,411.75	(0.32%)	36.89%
Nigeria (NGX)	252,113.41	(0.01%)	62.01%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.2	0.50%	4.46%
UK-10Y	5.4	0.90%	2.13%
JP-10Y	3.1	(0.06%)	3.43%
DE-10Y	3.6	(0.19%)	2.35%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	0.26%	(1.13%)	(1.71%)
EUR/USD	1.14	0.23%	(0.73%)	(3.50%)
JPY/USD	0.64	0.88%	(0.36%)	(0.50%)
CNY/USD	0.15	0.00%	(0.20%)	4.20%

Key:

YTD – Year to Date change

United Capital

Research
research@unitedcapitalplcgroup.com

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com