United Capital

Daily Domestic Equities and Global Markets Snapshot

23 September 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note largely due to share price appreciation in ZENITHBANK (+2.27%) and FIRSTHOLDCO (+1.35%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.23% to settle at 251,191.02 points. Year to date returns rose to settle at 61.42%, while market capitalisation also rose by 0.23% to close at N163.06tn ($122.74bn). Activity level in the market was mixed with the total value of stocks traded falling by 5.66% to settle at N45.82bn. Meanwhile, the total volume of stocks traded rose by 89.97% to settle at 1.59bn units, respectively.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	251,191.02	0.23%	61.42%
Mkt. Cap (₦'bn)	163,056.71	0.23%	64.08%
Mkt. Cap ($'mn)	122,737.70	0.18%	77.33%
Value (N'mn)	45,817.70	(5.66%)	N/A
Value ($'mn)	34.49	(5.72%)	
Volume (units 'mn)	1,590.54	89.97%	
Deals	49,836.00	(4.39%)	
Market Breadth	2.2x	N/A	

Top Five Gainers

The top Five (5) gainers out of Forty-Four (44) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ETERNA	35.00	38.50	10.00%
THOMASWY	2.53	2.78	9.88%
CMFC	2.46	2.70	9.76%
HMCALL	2.99	3.28	9.70%
OMATEK	1.35	1.48	9.63%

Top Five Losers

The top Five (5) losers out of Twenty (20) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CAVERTON	4.40	4.00	(9.09%)
UPL	5.00	4.55	(9.00%)
WAPIC	2.38	2.23	(6.30%)
VERITASKAP	1.10	1.04	(5.45%)
UCAP	18.00	17.10	(5.00%)

Top Five Traded Volume

FTGINSURE recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
FTGINSURE	2.00	860,313,689.00
FIDELITYBK	20.10	170,719,499.00
GTCO	137.50	86,185,420.00
DANGSUGAR	71.00	36,485,069.00
CHAMS	3.41	35,338,779.00

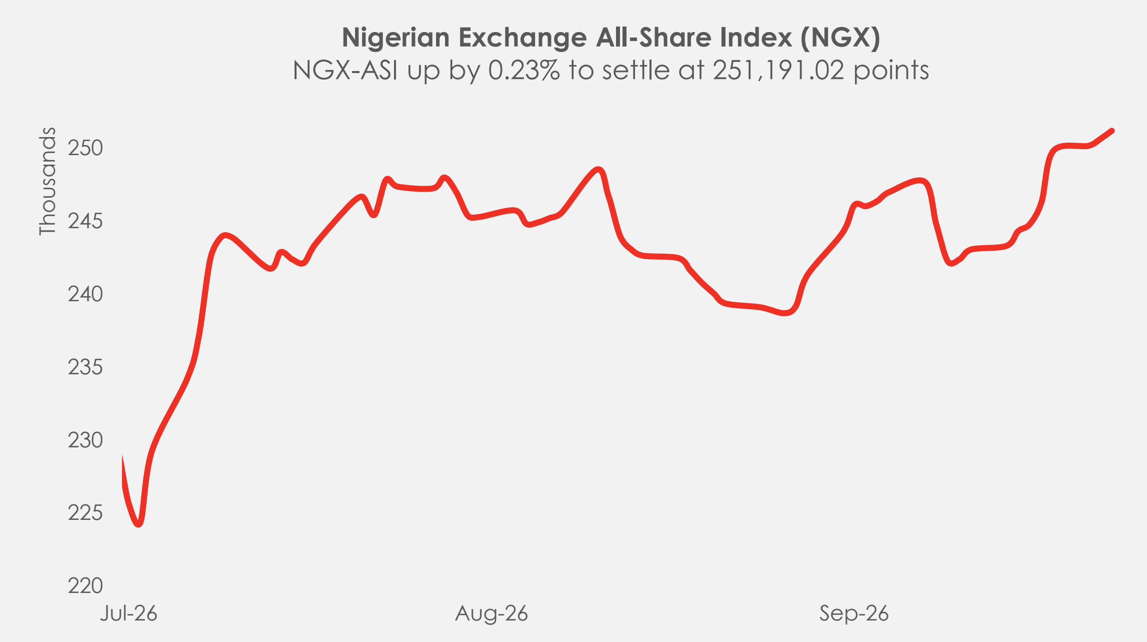
Top Five Traded Value

GTCO recorded the highest traded value.

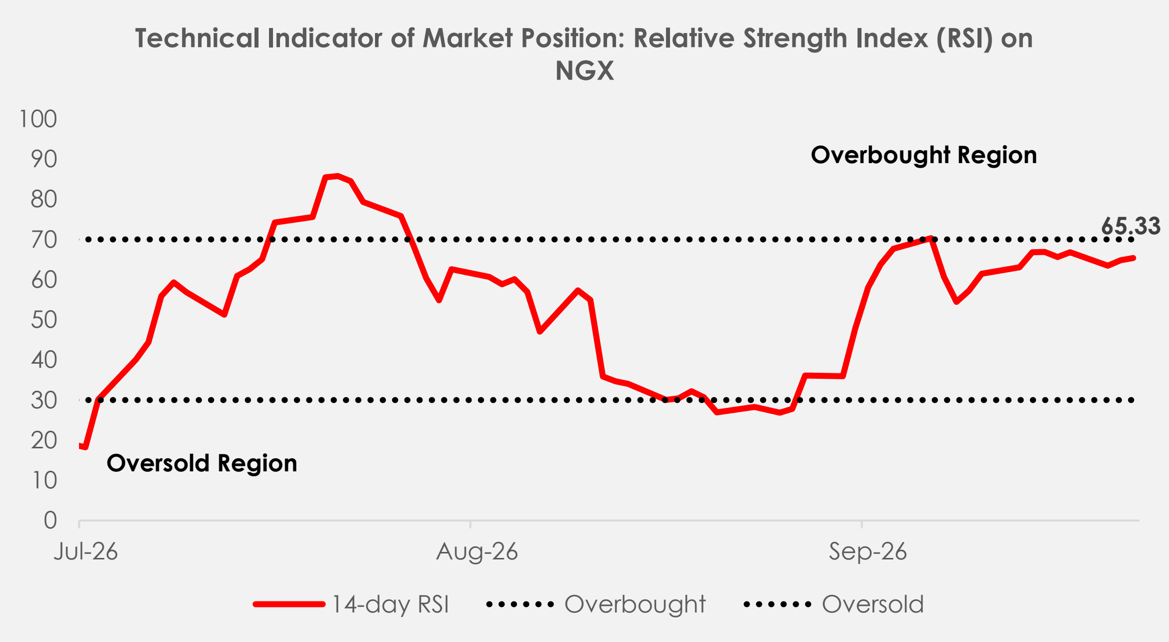
Symbol	Closing Price (N)	Daily Value (N)
GTCO	137.50	11,854,024,361.90
ZENITHBANK	135.00	4,394,246,758.10
FIDELITYBK	20.10	3,413,460,100.65
HBMNG	359.60	3,288,992,723.00
ARADEL	1,530.00	2,658,924,348.00

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

Global Equities Market

Global equities mostly declined on Wednesday as rising US Treasury yields and expectations of further Fed tightening weighed on sentiment.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,725.99	(0.50%)	0.99%	12.86%
Dow Jones	51,835.98	(0.05%)	0.30%	7.85%
Nasdaq	26,976.98	(0.98%)	1.71%	16.07%
FTSE 100	10,736.13	0.26%	0.72%	8.10%
NIKKEI	65,018.95	0.00%	0.00%	29.16%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	535.90	(1.61%)	55.00%
Egypt	54,224.93	(1.29%)	29.63%
Ghana	14,207.00	(0.55%)	61.95%
Morocco	404.61	0.44%	(5.05%)
MSCI FM	1,627.71	(0.82%)	11.50%
South Africa	111,527.61	(1.61%)	(3.71%)
Tunisia	18,323.64	(1.76%)	36.24%
Nigeria (NGX)	251,191.02	0.23%	61.42%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.1	2.00%	1.16%
UK-10Y	5.3	1.52%	0.65%
JP-10Y	3.0	0.00%	0.24%
DE-10Y	3.5	2.24%	0.26%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	(0.66%)	(1.04%)	(1.63%)
EUR/USD	1.14	(0.48%)	(0.79%)	(3.56%)
JPY/USD	0.63	(0.53%)	(0.90%)	(1.04%)
CNY/USD	0.15	(0.20%)	(0.20%)	4.20%

Key:

YTD – Year to Date change

United Capital

Research
research@unitedcapitalplcgroup.com

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com