United Capital

Daily Domestic Equities and Global Markets Snapshot

18 September 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note largely due to share price appreciation in MTNN (+9.20%) and FIRSTHOLDCO (+8.11%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 1.42% to settle at 249,804.56 points. Year to date returns rose to settle at 60.53%, while market capitalisation rose by 1.42% to close at N162.16tn ($121.81bn). Activity level in the market was mixed with the total value of stocks traded rising by 110.58% to settle at N96.91bn, while the total volume of stocks traded fell by 52.68% to settle at 526.01mn units.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	249,804.56	1.42%	60.53%
Mkt. Cap (₦'bn)	162,157.10	1.42%	63.17%
Mkt. Cap ($'mn)	121,812.73	1.42%	75.99%
Value (N'mn)	96,907.47	110.58%	N/A
Value ($'mn)	72.80	110.60%	
Volume (units 'mn)	526.01	(52.68%)	
Deals	44,293.00	(18.13%)	
Market Breadth	1.6x	N/A	

Top Five Gainers

The top Five (5) gainers out of Thirty-Five (35) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CILEASING	5.00	5.50	10.00%
FTGINSURE	1.50	1.65	10.00%
MTNN	815.00	890.00	9.20%
MBENEFIT	3.30	3.60	9.09%
NSLTECH	0.66	0.72	9.09%

Top Five Losers

The top Five (5) losers out of Twenty-Two (22) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
TRANSPOWER	197.70	178.00	(9.96%)
CADBURY	58.45	53.00	(9.32%)
OMATEK	1.31	1.20	(8.40%)
SOVRENINS	2.36	2.20	(6.78%)
ELLAHLAKES	8.80	8.35	(5.11%)

Top Five Traded Volume

MBENEFIT recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
MBENEFIT	3.60	76,643,206.00
AVACAP	4.90	54,868,763.00
STERLINGNG	7.65	41,897,646.00
ZENITHBANK	128.40	30,717,172.00
FIRSTHOLDCO	160.00	23,795,891.00

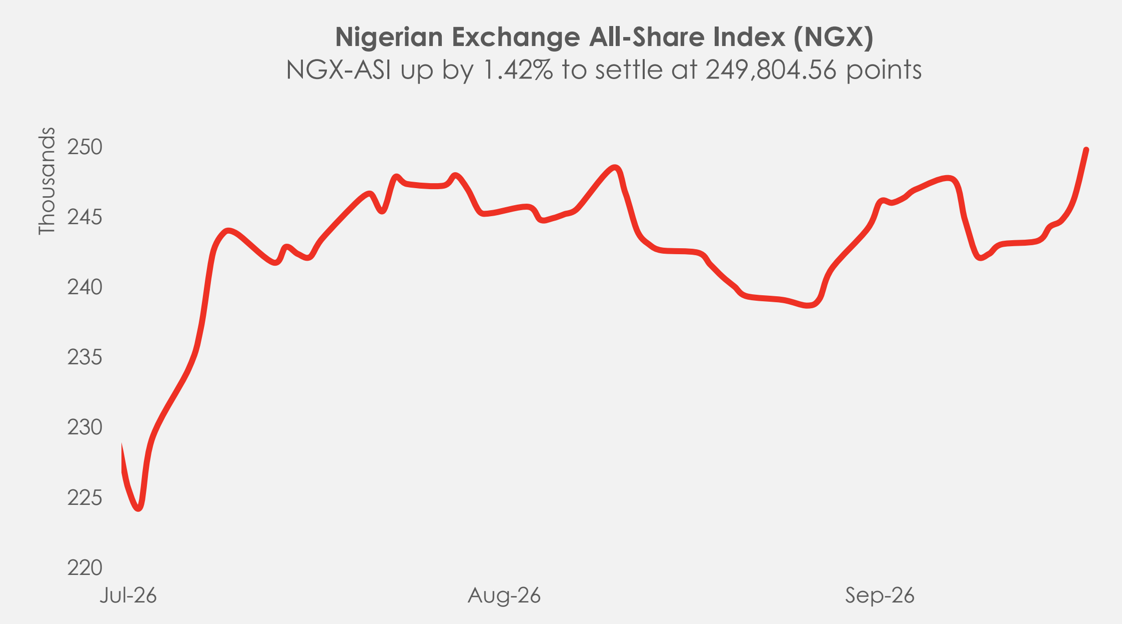
Top Five Traded Value

SEPLAT recorded the highest traded value.

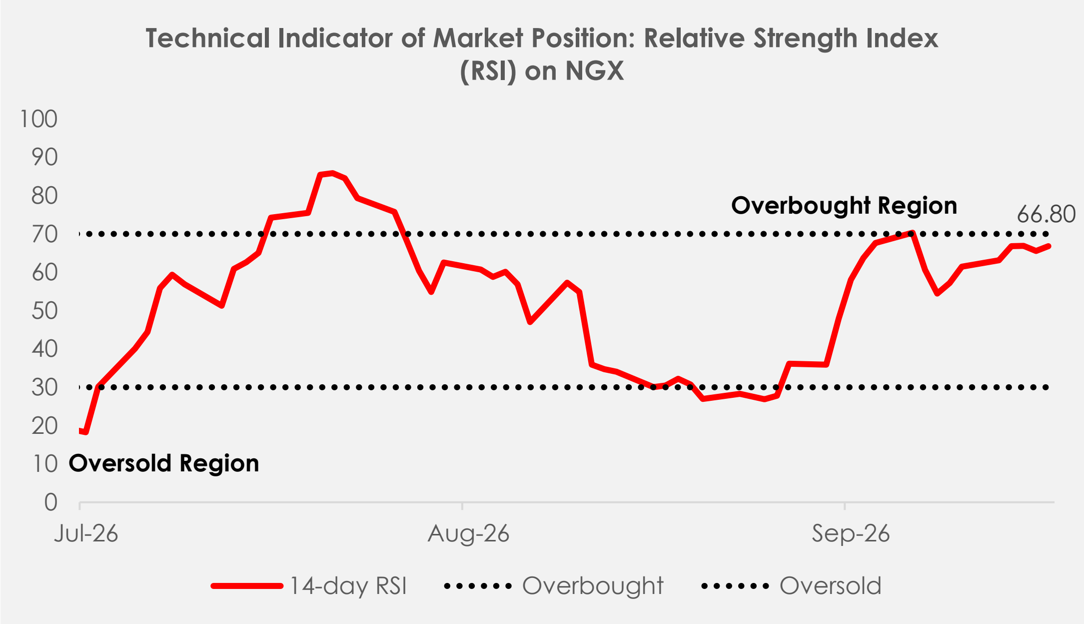
Symbol	Closing Price (N)	Daily Value (N)
SEPLAT	14,907.80	67,513,272,313.00
ZENITHBANK	128.40	3,943,017,193.50
FIRSTHOLDCO	160.00	3,703,338,546.95
ARADEL	1,550.00	3,242,067,152.30
MTNN	890.00	3,240,919,575.20

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

Global Equities Market

US indexes fell on Friday in the final stretch of a turbulent week, as investors digested shifting oil prices, higher Treasury yields and a Federal Reserve rate hike.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,623.64	(0.18%)	(0.44%)	11.37%
Dow Jones	51,590.77	(0.36%)	(1.87%)	7.34%
Nasdaq	26,450.71	0.12%	0.45%	13.81%
FTSE 100	10,668.14	(1.37%)	0.17%	7.42%
NIKKEI	65,018.95	1.38%	3.08%	29.16%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	548.07	(0.27%)	58.52%
Egypt	55,498.72	0.00%	32.68%
Ghana	14,088.79	0.00%	60.60%
Morocco	395.27	(1.65%)	(7.24%)
MSCI FM	1,640.56	0.26%	12.38%
South Africa	113,105.55	(0.92%)	(2.35%)
Tunisia	19,011.00	(0.18%)	41.35%
Nigeria (NGX)	249,804.56	1.42%	60.53%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.0	0.87%	0.30%
UK-10Y	5.3	1.01%	(0.85%)
JP-10Y	3.0	0.57%	0.80%
DE-10Y	3.5	0.76%	0.05%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	(0.05%)	(1.26%)	(0.94%)
EUR/USD	1.15	(0.12%)	(1.19%)	(2.98%)
JPY/USD	0.63	(1.08%)	(2.74%)	(0.77%)
CNY/USD	0.15	0.13%	0.13%	4.41%

Key:

YTD – Year to Date change

United Capital

Research
research@unitedcapitalplcgroup.com

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com