United Capital

Daily Domestic Equities and Global Markets Snapshot

16 September 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note largely due to share price appreciation in NB (+5.20%) and MTNN (+0.48%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.20% to settle at 244,791.79 points. Year to date returns rose to settle at 57.31%, while market capitalisation also rose by 0.20% to close at N158.71tn ($119.35bn). Activity level in the market was positive with the total value and volume of stocks traded rising by 3.20% and 27.22% to settle at N37.45bn and 662.35mn units respectively.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	244,791.79	0.20%	57.31%
Mkt. Cap (₦'bn)	158,714.98	0.20%	59.71%
Mkt. Cap ($'mn)	119,347.42	0.15%	72.43%
Value (N'mn)	37,448.24	3.20%	N/A
Value ($'mn)	28.16	3.15%	
Volume (units 'mn)	662.35	27.22%	
Deals	63,167.00	(12.24%)	
Market Breadth	1.3x	N/A	

Top Five Gainers

The top Five (5) gainers out of Thirty-Five (35) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
SOVRENINS	1.96	2.15	9.69%
CHAMPION	10.00	10.95	9.50%
LIVESTOCK	6.90	7.55	9.42%
LEARNAFRCA	7.70	8.40	9.09%
MBENEFIT	2.80	3.05	8.93%

Top Five Losers

The top Five (5) losers out of Twenty-Six (26) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
IMG	30.70	27.65	(9.93%)
JOHNHOLT	8.10	7.30	(9.88%)
LIVINGTRUST	3.15	2.84	(9.84%)
FIDSON	80.00	72.65	(9.19%)
ROYALEX	1.00	0.91	(9.00%)

Top Five Traded Volume

STERLINGNG recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
STERLINGNG	7.65	142,041,063.00
AIICO	3.73	73,632,939.00
FIDELITYBK	20.05	43,325,683.00
GTCO	130.00	40,546,102.00
ZENITHBANK	128.40	34,868,044.00

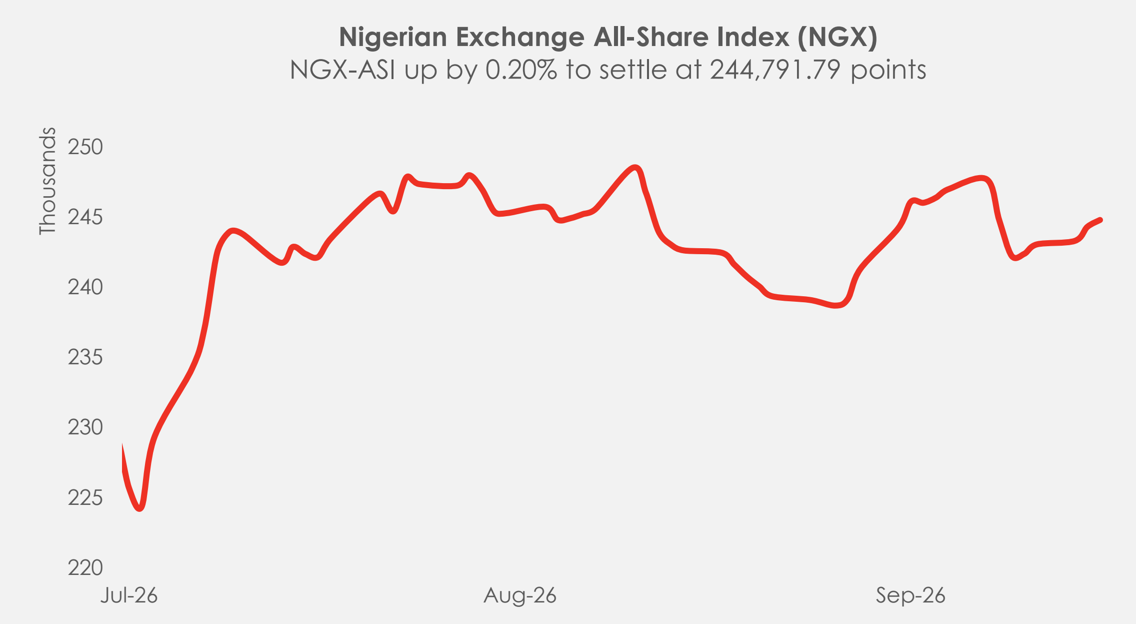
Top Five Traded Value

GTCO recorded the highest traded value.

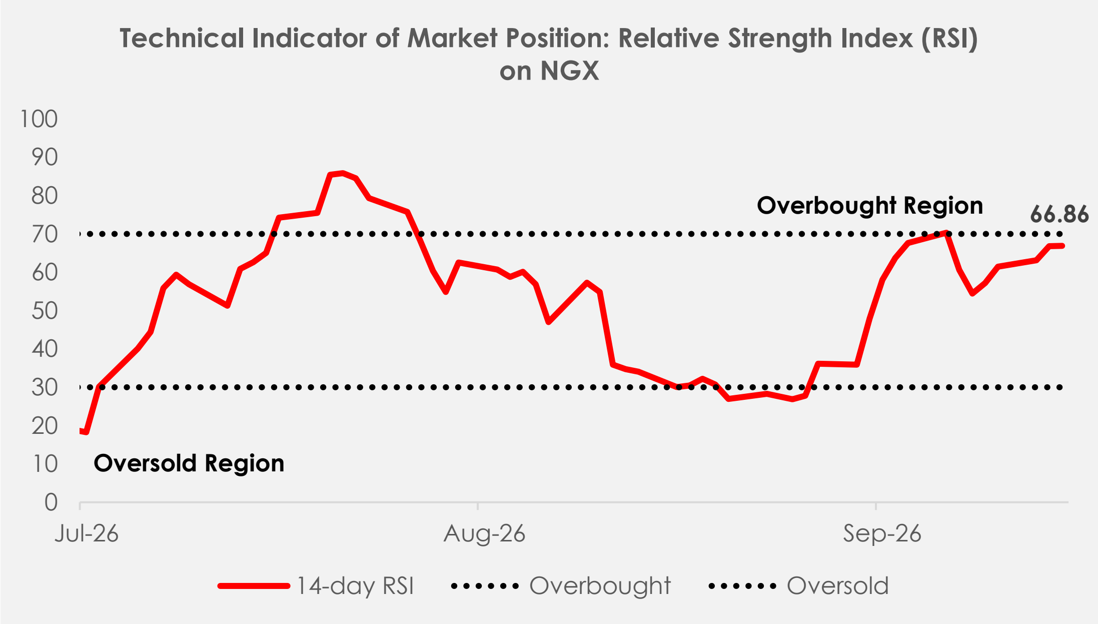
Symbol	Closing Price (N)	Daily Value (N)
GTCO	130.00	5,270,647,999.60
ZENITHBANK	128.40	4,467,549,150.20
NGXGROUP	187.00	4,328,070,119.20
MTNN	815.00	4,127,528,424.90
ARADEL	1,550.00	3,628,807,149.50

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equities closed higher on Wednesday, as investors positioned ahead of the Federal Reserve's policy decision.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,622.51	0.48%	(0.45%)	11.35%
Dow Jones	52,125.78	0.06%	(0.85%)	8.45%
Nasdaq	26,211.61	0.89%	(0.46%)	12.78%
FTSE 100	10,687.65	0.28%	0.35%	7.61%
NIKKEI	63,923.00	0.69%	1.34%	26.98%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	552.96	(0.53%)	59.93%
Egypt	54,822.66	(0.16%)	31.06%
Ghana	14,063.00	(2.02%)	60.30%
Morocco	400.86	(1.33%)	(5.93%)
MSCI FM	1,632.35	(0.80%)	11.82%
South Africa	113,551.10	(0.41%)	(1.97%)
Tunisia	19,054.66	(0.14%)	41.67%
Nigeria (NGX)	244,791.79	0.20%	57.31%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.0	(0.68%)	(0.26%)
UK-10Y	5.3	(1.49%)	(0.80%)
JP-10Y	3.0	(1.94%)	(0.34%)
DE-10Y	3.5	(0.71%)	0.18%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.20%)	(0.57%)	(0.24%)
EUR/USD	1.15	0.00%	(0.55%)	(2.35%)
JPY/USD	0.64	(0.08%)	(1.08%)	0.93%
CNY/USD	0.15	0.07%	0.00%	4.27%

Key:

YTD – Year to Date change

United Capital

Research
research@unitedcapitalplcgroup.com

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com