

BRVM Market Summary

On Monday, the BRVM (ICXCOMP) closed on a negative note following share price depreciation in LNBB (+5.13%) and PRSC (+3.33%). As a result, the BRVM Composite Index (ICXCOMP) fell by 0.53% to close at 550.08 points. YTD returns settled at 59.10%, while market capitalisation closed at XOF21.21tn. Activity level in the market was negative as the total value of stocks traded depreciated by 31.37% to settle at XOF2.40bn. The total volume of stocks traded depreciated by 59.83% to settle at 0.99mn units.

Top Five Gainers

The top Five (5) gainers out of Sixteen (16) stocks that appreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
LNBB	3,915	4,100	5.13%
PRSC	4,355	4,495	3.33%
CIEC	7,080	7,295	3.04%
SLBC	37,400	37,700	1.34%
SNTS	38,700	39,200	1.29%

Top Five Losers

The top Five (5) losers out of Twenty-Two (22) stocks that depreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
SPHC	9,265	8,575	(7.45%)
SAFC	6,000	5,595	(7.29%)
N TLC	18,000	16,900	(6.11%)
SOGC	8,140	7,700	(5.41%)
SEMC	1,595	1,500	(4.15%)

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	550.08	(0.53%)	59.10%
Mkt Cap (XOF'bn)	21,211.75	(0.53%)	59.12%
Mkt Cap (\$'mn)	37,542.92	(0.66%)	57.43%
Value (XOF)	2,403,968,553.00	(31.37%)	N/A
Value (\$)	4,254,811.60	(31.46%)	
Vol (Units)	989,244.00	(59.83%)	
Mkt Breadth	0.7x	N/A	

Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	70	730,288
SAFC	5,595	33,787
SIBC	9,200	24,693
BOAC	12,500	16,313
BICB	10,450	12,166

Top Five Traded Value

SNTS recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
SNTS	39,200	328,023,285
SIBC	9,200	226,720,240
BOAC	12,500	203,933,940
SAFC	5,595	195,382,325
BICB	10,450	127,522,855

Global Equities Market

US stocks fell due to rising Treasury yields, and a sell-off in technology and AI stocks, raising fears of higher interest rates..

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,698.16	(0.26%)	(0.26%)	12.46%
Dow Jones	52,928.70	(0.91%)	(0.91%)	10.12%
Nasdaq	26,423.79	(0.31%)	(0.31%)	13.69%
FTSE 100	10,838.92	0.16%	0.07%	9.14%
NIKKEI	65,278.00	(0.84%)	0.40%	29.68%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	550.08	(0.53%)	59.10%
Egypt	56,174.30	(0.80%)	34.30%
Ghana	14,663.21	(0.80%)	67.15%
Morocco	419.25	0.25%	(1.61%)
MSCI FM	1,692.24	0.21%	15.92%
South Africa	116,973.74	(0.01%)	0.99%
Tunisia	19,332.10	(0.52%)	43.73%
Nigeria (NGX)	244,802.11	(1.17%)	57.31%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.8	(0.69%)	(0.52%)
UK-10Y	5.2	(0.35%)	0.49%
JP-10Y	2.9	(1.57%)	(0.65%)
DE-10Y	3.4	(0.81%)	0.58%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.36	0.02%	0.20%	0.56%
EUR/USD	1.16	(0.04%)	0.08%	(1.62%)
JPY/USD	0.65	0.02%	1.59%	1.87%
CNY/USD	0.15	0.00%	0.00%	4.20%

Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

WAEMU Region Office:

Asset Management WAEMU Region
Ucamwalstaff@unitedcapitalplcgroup.com

Director, Regional Operations (Africa)
Ejikeme.Okoli@unitedcapitalplcgroup.com

Managing Director, Africa operations
labas.bamba@unitedcapitalplcgroup.com

Research
research@unitedcapitalplcgroup.com

Nigeria Office:

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com