United Capital

BRVM Stock Market Report

4 SEPTEMBER 2026

BRVM Market Summary

On Friday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in SICC (+7.50%) and SEMC (+5.33%). As a result, the BRVM Composite Index (ICXCOMP) rose by 0.45% to close at 548.60 points. YTD returns settled at 58.67%, while market capitalisation closed at XOF21.15tn. Activity level in the market was mixed as the total value of stocks traded appreciated by 7.51% to settle at XOF3.01bn. Meanwhile, the total volume of stocks traded depreciated by 43.64% to settle at 1.08mn units.

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	548.60	0.45%	58.67%
Mkt Cap (XOF'bn)	21,154.75	0.45%	58.69%
Mkt Cap ($'mn)	37,541.70	0.81%	57.42%
Value (XOF)	3,008,267,338.00	7.13%	N/A
Value ($)	5,338,540.09	7.51%	
Vol (Units)	1,084,599.00	(43.64%)	
Mkt Breadth	0.8x	N/A	

Top Five Gainers

The top Five (5) gainers out of Seventeen (17) stocks that appreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
SICC	8,295	8,385	7.50%
SEMC	1,500	1,580	5.33%
SAFC	5,500	6,070	4.66%
ORGT	3,195	3,335	4.22%
SICC	8,295	8,385	7.50%

Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	71	757,620
SIBC	9,200	49,736
SAFC	6,070	42,420
SDSC	3,205	22,573
BOAS	8,240	15,705

Top Five Losers

The top Five (5) losers out of Twenty-One(21) stocks that depreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
STAC	2,680	2,605	(3.16%)
SIVC	2,400	2,330	(2.92%)
PALC	9,200	9,000	(2.17%)
SLBC	37,990	37,250	(1.95%)
SPHC	10,200	10,015	(1.81%)

Top Five Traded Value

SIBC recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
SIBC	9,200	449,495,195
SAFC	6,070	239,498,805
NSBC	23,150	234,658,115
SNTS	38,500	225,033,075
SGBC	38,500	194,029,755

Sources: United Capital Research and Various sources

Global Equities Market

US stocks inched down on Friday, rimming last session's rebound after evidence of a strong labour market added leeway for the Fed to raise interest rates to combat inflation.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,740.01	(0.10%)	0.37%	13.07%
Dow Jones	53,527.43	(0.30%)	(0.06%)	11.37%
Nasdaq	26,614.27	0.11%	0.80%	14.51%
FTSE 100	10,826.12	(0.05%)	0.02%	9.01%
NIKKEI	65,020.94	1.26%	0.27%	29.16%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	548.60	0.45%	58.67%
Egypt	56,270.32	0.00%	34.52%
Ghana	14,760.00	0.00%	68.25%
Morocco	420.73	0.60%	(1.26%)
MSCI FM	1,703.12	0.68%	16.67%
South Africa	116,861.83	0.15%	0.89%
Tunisia	19,466.35	(0.71%)	44.73%
Nigeria (NGX)	246,992.44	0.25%	58.72%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.8	0.02%	0.95%
UK-10Y	5.1	(0.45%)	0.94%
JP-10Y	2.9	(2.53%)	(1.36%)
DE-10Y	3.3	(0.78%)	1.54%

Global Currency Market

The US Dollar recorded bullish performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	(0.16%)	(0.24%)	0.24%
EUR/USD	1.16	(0.10%)	0.23%	(1.68%)
JPY/USD	0.64	(0.33%)	2.54%	0.32%
CNY/USD	0.15	0.13%	0.20%	4.20%

Key:

YTD – Year to Date change

United Capital

WAEMU Region Office:

Asset Management WAEMU Region
Ucamwalstaff@unitedcapitalplcgroup.com

Director, Regional Operations (Africa)
Ejikeme.Okoli@unitedcapitalplcgroup.com

Managing Director, Africa operations
labas.bamba@unitedcapitalplcgroup.com

Research
research@unitedcapitalplcgroup.com

Nigeria Office:

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com