

BRVM Market Summary

On Monday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in SCRC (+7.41%) and STAC (+5.59%). As a result, the BRVM Composite Index (ICXCOMP) rose by 0.16% to close at 530.92 points. YTD returns settled at 53.56%, while market capitalisation closed at XOF20.47tn. Activity level in the market was positive as the total value of stocks traded appreciated by 12.78% to settle at XOF 2.68bn. The total volume of stocks traded appreciated by 88.88% to settle at 1.38mn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-One (21) stocks that appreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
SCRC	3,375	3,625	7.41%
STAC	2,595	2,740	5.59%
NTLC	15,915	16,750	5.35%
UNLC	52,200	54,800	4.98%
BICB	8,500	8,900	4.71%

Top Five Losers

The top Five (5) losers out of Twenty (20) stocks that depreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
SIBC	9,200	9,000	(2.17%)
ECOC	16,840	16,510	(1.99%)
ORAC	21,400	21,005	(1.85%)
PRSC	4,500	4,435	(1.22%)
BOABF	8,900	8,800	(1.12%)

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	530.92	0.16%	53.56%
Mkt Cap (XOF'bn)	20,473.10	0.16%	53.58%
Mkt Cap (\$'mn)	36,187.54	(0.28%)	51.75%
Value (XOF)	2,678,994,858.00	12.78%	N/A
Value (\$)	4,735,298.03	12.29%	
Vol (Units)	1,384,395.00	88.88%	
Mkt Breadth	1.1x	N/A	

Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	67	1,099,122
BOABF	8,800	54,708
SIBC	9,000	25,581
SDSC	2,800	22,873
BOAC	12,295	13,882

Top Five Traded Value

BOABF recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
BOABF	8,800	476,677,225
SGBC	38,000	240,493,875
SIBC	9,000	232,888,720
SNTS	36,600	210,823,825
NSBC	22,995	191,299,740

Global Equities Market

Wall Street slips as oil prices surge on as a result of escalations seen in tensions between US-Iran.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,680.26	(0.41%)	(0.41%)	12.19%
Dow Jones	53,285.22	(0.51%)	(0.51%)	10.86%
Nasdaq	26,291.32	(0.42%)	(0.42%)	13.12%
FTSE 100	10,824.26	0.00%	0.00%	8.99%
NIKKEI	66,311.93	2.26%	2.26%	31.73%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	530.92	0.16%	53.56%
Egypt	54,866.04	(0.13%)	31.17%
Ghana	14,958.74	(0.41%)	70.51%
Morocco	419.81	(0.83%)	(1.48%)
MSCI FM	1,677.22	(0.70%)	14.89%
South Africa	116,911.12	(1.07%)	0.93%
Tunisia	19,406.31	(0.23%)	44.29%
Nigeria (NGX)	244,199.39	1.20%	56.93%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.8	1.00%	1.00%
UK-10Y	5.1	0.00%	0.00%
JP-10Y	2.9	0.27%	0.27%
DE-10Y	3.3	1.42%	1.42%

Global Currency Market

The US Dollar recorded a bearish performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	(0.01%)	(0.01%)	0.47%
EUR/USD	1.16	0.07%	0.07%	(1.84%)
JPY/USD	0.63	0.17%	0.17%	(1.99%)
CNY/USD	0.15	0.07%	0.07%	4.06%

Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

WAEMU Region Office:

Asset Management WAEMU Region
Ucamwalstaff@unitedcapitalplcgroup.com

Director, Regional Operations (Africa)
Ejikeme.Okoli@unitedcapitalplcgroup.com

Managing Director, Africa operations
labas.bamba@unitedcapitalplcgroup.com

Research
research@unitedcapitalplcgroup.com

Nigeria Office:

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com