

BRVM Market Summary

On Thursday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in BICC (+7.50%) and SPHC (+5.62%). As a result, the BRVM Composite Index (ICXCOMP) rose by 1.57% to close at 546.13 points. YTD returns settled at 57.96%, while market capitalisation closed at XOF21.06tn. Activity level in the market was positive as the total value of stocks traded appreciated by 10.12% to settle at XOF 2.81bn. The total volume of stocks traded appreciated by 73.36% to settle at 1.92mn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-Six (26) stocks that appreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
BICC	32,680	32,680	7.50%
SDSC	2,935	3,100	5.62%
BICB	9,600	10,110	5.31%
SDCC	12,950	13,500	5.06%
ETIT	66	69	4.55%

Top Five Losers

The top Five (5) losers out of Thirteen (13) stocks that depreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
STAC	2,760	2,690	-4.44%
SAFC	6,100	5,800	-3.41%
SICC	8,250	7,800	-2.44%
TTLIC	3,390	3,350	-1.18%
FTSC	2,180	2,155	-1.15%

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	546.13	1.57%	57.96%
Mkt Cap (XOF'bn)	21,059.37	1.57%	57.98%
Mkt Cap (\$'mn)	37,240.27	1.75%	56.16%
Value (XOF)	2,807,993,059.00	10.12%	N/A
Value (\$)	4,965,504.97	10.31%	
Vol (Units)	1,924,308.00	73.36%	
Mkt Breadth	2.0x	N/A	

Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	69	1,643,443
SDSC	3,100	26,017
SNTS	38,000	19,765
SHEC	2,400	18,839
SAFC	5,800	16,622

Top Five Traded Value

SNTS recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
SNTS	38,000	750,283,845
SGBC	38,500	254,963,330
NSBC	23,000	200,035,355
ETIT	69	112,125,954
BOAS	8,300	103,634,300

Global Equities Market

Wall Street indexes climb after Fed's Waller says he could support interest rate hold.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,698.21	0.41%	(0.18%)	12.46%
Dow Jones	53,492.80	0.81%	(0.13%)	11.30%
Nasdaq	26,380.74	0.62%	(0.08%)	13.50%
FTSE 100	10,844.40	0.82%	0.19%	9.19%
NIKKEI	64,214.48	(0.17%)	(0.97%)	27.56%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	546.13	1.57%	57.96%
Egypt	55,679.72	0.45%	33.11%
Ghana	14,729.23	(1.06%)	67.90%
Morocco	417.57	0.98%	(2.01%)
MSCI FM	1,690.18	0.65%	15.78%
South Africa	116,816.22	1.51%	0.85%
Tunisia	19,588.78	(0.38%)	45.64%
Nigeria (NGX)	246,388.22	0.15%	58.31%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.7	(1.00%)	0.59%
UK-10Y	5.2	(1.16%)	1.86%
JP-10Y	3.0	(1.66%)	1.23%
DE-10Y	3.3	(1.00%)	2.11%

Global Currency Market

The US Dollar recorded bearish performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	0.22%	(0.21%)	0.27%
EUR/USD	1.16	0.31%	0.28%	(1.63%)
JPY/USD	0.64	2.11%	2.90%	0.68%
CNY/USD	0.15	0.00%	0.07%	4.06%

Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

WAEMU Region Office:

Asset Management WAEMU Region
Ucamwalstaff@unitedcapitalplcgroup.com

Director, Regional Operations (Africa)
Ejikeme.Okoli@unitedcapitalplcgroup.com

Managing Director, Africa operations
labas.bamba@unitedcapitalplcgroup.com

Research
research@unitedcapitalplcgroup.com

Nigeria Office:

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com