

BRVM Market Summary

On Wednesday, the BRVM (ICXCOMP) closed on a negative note following share price depreciation in CBIBF (-7.50%) and CFAC (-7.50%). As a result, the BRVM Composite Index (ICXCOMP) fell by 3.66% to close at 516.29 points. YTD returns settled at 49.32%, while market capitalisation closed at XOF19.91tn. Activity level in the market was mixed as the total value of stocks traded depreciated by 25.59% to settle at XOF2.36bn. Meanwhile, the total volume of stocks traded appreciated by 136.39% to settle at 2.55mn units.

Top Five Gainers

The top Two (2) gainers out of Two (2) stocks that appreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
FTSC	1,955	2,000	4.71%
NEIC	2,200	2,405	4.57%

Top Five Losers

The top Five (5) losers out of Forty-One (41) stocks that depreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
CBIBF	30,000	28,675	(7.50%)
CFAC	1,600	1,480	(7.50%)
LNBB	4,000	3,700	(7.50%)
NSBC	22,400	20,815	(7.49%)
SMBC	15,750	14,710	(7.48%)

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	516.29	(3.66%)	49.32%
Mkt Cap (XOF'bn)	19,908.82	(3.66%)	49.35%
Mkt Cap (\$'mn)	34,669.26	(3.95%)	45.38%
Value (XOF)	2,359,757,704.00	(25.59%)	N/A
Value (\$)	4,109,286.38	(25.81%)	
Vol (Units)	2,554,241.00	136.39%	
Mkt Breadth	0.1x	N/A	

Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	64	2,312,800
UNXC	2,200	29,168
SDSC	2,800	18,038
BOAC	10,800	16,870
SNTS	41,000	16,282

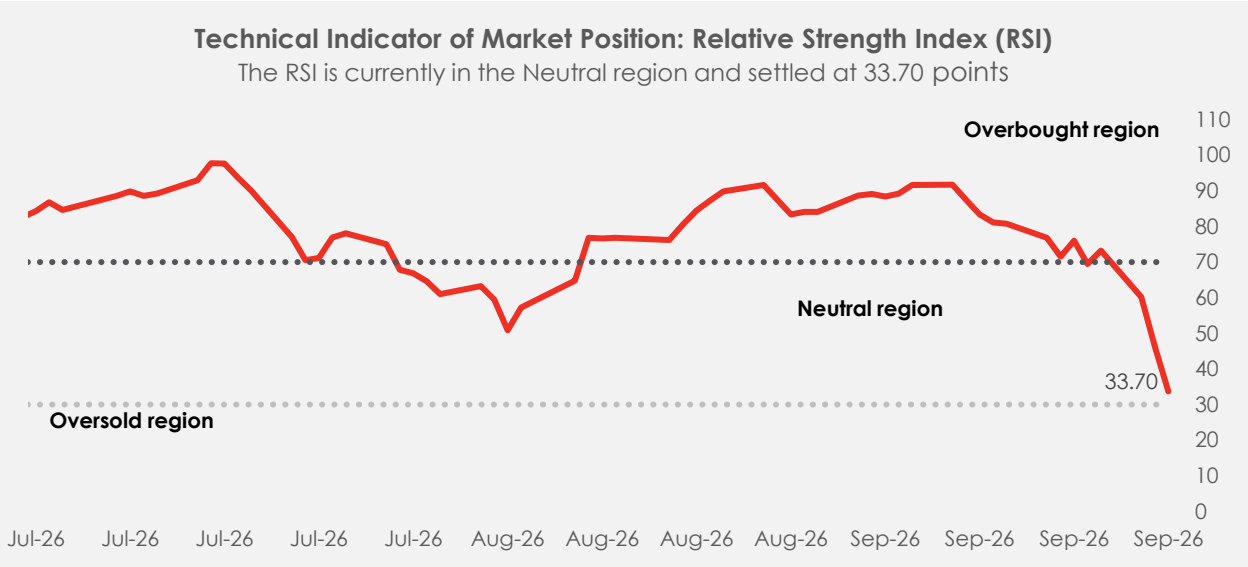
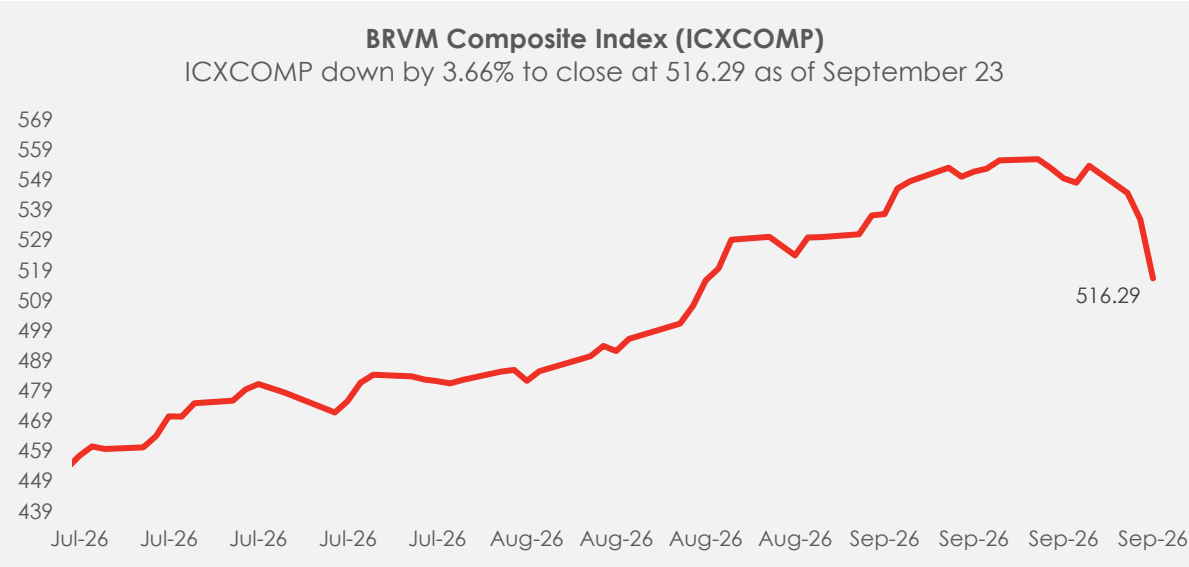
Top Five Traded Value

SNTS recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
SNTS	41,000	680,988,280
BOAC	10,800	185,157,195
ETIT	64	151,746,474
SGBC	37,985	121,329,795
BOAS	7,650	109,392,030

BRVM Performance Indicators

Relative Strength Index (RSI)



Global Equities Market

Global equities mostly declined on Wednesday as rising US Treasury yields and expectations of further Fed tightening weighed on sentiment.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,725.99	(0.50%)	0.99%	12.86%
Dow Jones	51,835.98	(0.05%)	0.30%	7.85%
Nasdaq	26,976.98	(0.98%)	1.71%	16.07%
FTSE 100	10,736.13	0.26%	0.72%	8.10%
NIKKEI	65,018.95	0.00%	0.00%	29.16%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	516.29	(3.66%)	49.32%
Egypt	54,224.93	(1.29%)	29.63%
Ghana	14,207.00	(0.55%)	61.95%
Morocco	404.61	0.44%	(5.05%)
MSCI FM	1,627.71	(0.82%)	11.50%
South Africa	111,527.61	(1.61%)	(3.71%)
Tunisia	18,323.64	(1.76%)	36.24%
Nigeria (NGX)	251,191.02	0.23%	61.42%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	5.1	2.00%	1.16%
UK-10Y	5.3	1.52%	0.65%
JP-10Y	3.0	0.00%	0.24%
DE-10Y	3.5	2.24%	0.26%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	(0.66%)	(1.04%)	(1.63%)
EUR/USD	1.14	(0.48%)	(0.79%)	(3.56%)
JPY/USD	0.63	(0.53%)	(0.90%)	(1.04%)
CNY/USD	0.15	(0.20%)	(0.20%)	4.20%

Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

WAEMU Region Office:

Asset Management WAEMU Region
Ucamwalstaff@unitedcapitalplcgroup.com

Director, Regional Operations (Africa)
Ejikeme.Okoli@unitedcapitalplcgroup.com

Managing Director, Africa operations
labas.bamba@unitedcapitalplcgroup.com

Research
research@unitedcapitalplcgroup.com

Nigeria Office:

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com