

COMMITMENT FORM

FOR ELIGIBLE INVESTORS ONLY



OFFER FOR SUBSCRIPTION (BY WAY OF A BOOKBUILD)

OF UP TO **₦400,000,000,000** [.] SERIES II (TRANCHE A) 7 YEAR FIXED RATE BONDS DUE 2033
UNDER THE **₦4,000,000,000,000** POWER SECTOR MULTI-INSTRUMENT ISSUANCE PROGRAMME

LEAD ISSUING HOUSE / BOOKRUNNER



RC 739441

JOINT ISSUING HOUSES / BOOKRUNNERS



RC: 1376952



RC: 1583596



RC: 1062389



RC: 8131235



RC: 199528



RC: 1703668



RC: 1297664



RC: 223844



RC: 444999

Orders must be made in accordance with the instructions set out in the Pricing Supplement. Care must be taken to follow these instructions as applications that do not comply may be rejected. If you are in any doubt, please consult your Stockbroker, Accountant, Banker, Solicitor or any professional adviser for guidance. By signing this form, you confirm and agree that the Issuing Houses are acting as agents for the Issuer and no other party, including any investor, in relation to the Offer.

All Sections of this Form must be completed (as applicable) PLEASE USE BLOCK LETTERS																			
QUALIFIED INVESTOR (PLEASE TICK ✓)		DATE (DD/MM/YYYY)								CONTROL NO. (FOR REGISTRARS' USE ONLY)									
High Net Worth Investors				/			/	2	0	2	6								
Fund Managers		DECLARATION																	
Pension Fund Managers		I/We confirm that I am/we are eligible to participate in this Bond Issue																	
Insurance Companies		I/We confirm that I/we have read the Pricing Supplement dated [●] and that my/our order is made on the terms set out therein																	
Investment/Unit Trusts		I/We hereby irrevocably undertake and confirm that my/our order for the Bond equivalent to Participation Amount set out below at the coupon rate to be discovered through the book building process																	
Market Makers		I/We authorise you to enter my/our name on the register as a holder(s) of the Bond that may be allotted to me/us and to register my/our address as given below																	
Staff Schemes		I/We note that the Issuer and the Issuing House/Bookrunner are entitled in their absolute discretion to accept or reject this order																	
Trustees/Custodians		I/We agree to accept the participation amount as may be allocated to me/us subject to the terms of the Pricing Supplement																	
Resident Corporate Investors		I/We confirm that we have conducted all appropriate Know-your-customer identification and verification checks on the subscribers to our fund/investment vehicle, in line with all applicable AML/CFT legislation and regulations																	
Private Equity Funds																			

PARTICIPATION DETAILS (the Participation Amount(s) and the Bid Coupon Rate(s) being offered must be indicated in the boxes below)

Participants have the option to make a maximum of three (3) orders on the Commitment Form. Each option shall be regarded as a separate application and will be not be considered as multiple applications. All orders must be for a minimum amount of ₦5,000,000.00 (Five Million Naira) and in multiples of ₦1,000,000.00 (One Million Naira) thereafter.

ORDER 1

PARTICIPATION AMOUNT (MINIMUM AMOUNT OF ₦5 MILLION AND IN MULTIPLES OF ₦1,000,000.00 THEREAFTER)														BID COUPON RATE		
IN FIGURES	₦															
IN WORDS																

ORDER 2

PARTICIPATION AMOUNT (MINIMUM AMOUNT OF ₦5 MILLION AND IN MULTIPLES OF ₦1,000,000.00 THEREAFTER)														BID COUPON RATE		
IN FIGURES	₦															
IN WORDS																

ORDER 3

PARTICIPATION AMOUNT (MINIMUM AMOUNT OF ₦5 MILLION AND IN MULTIPLES OF ₦1,000,000.00 THEREAFTER)														BID COUPON RATE		
IN FIGURES	₦															
IN WORDS																

PLEASE TURN OVER TO COMPLETE THIS FORM

COMMITMENT FORM

PARTICIPATION DETAILS (INDIVIDUAL/CORPORATE/JOINT) *(Please use one box for one alphabet leaving one box blank between first word and second)*

[illegible][illegible][illegible][illegible][illegible][illegible][illegible][illegible][illegible][illegible]

E-ALLOTMENT DETAILS

1

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[illegible]

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[illegible][illegible]

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BANK DETAILS (FOR E-PAYMENTS)

A blank coordinate grid with x and y axes ranging from 0 to 10. The grid is used for plotting the graph of the function $y = 2x^2 - 12x + 14$.

[illegible]

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[illegible][illegible]

SIGNATURE		2 ND SIGNATURE (CORPORATE/JOINT)									
NAME OF AUTHORISED SIGNATORY (CORP ONLY)		NAME OF AUTHORISED SIGNATORY (CORP/JOINT)									
DESIGNATION (CORP ONLY)		DESIGNATION (CORP/JOINT)									RC:
				[Registrar Details]							
STAMP OF BOOKRUNNER/SELLING AGENT (BOOKRUNNERS/ISSUING HOUSES/STOCKBROKERS TO ISSUE ON											

*BPID – BUSINESS PARTNER IDENTIFICATION NUMBER