

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note largely due to share price depreciation in ZENITHBANK (-2.13%) and WEMABANK(-1.55%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.17% to settle at 238,682.92 points. Year to date returns fell to settle at 53.38%, while market capitalisation fell by 0.17% to close at N154.14tn (\$114.43bn). Activity level in the market was positive with the total value of stocks traded rising and the total volume of stocks traded rising by 44.90% and 9.67% to settle at N34.52bn and 733.35bn units respectively.

### Top Five Gainers

The top Five (5) gainers out of Sixteen (16) stocks that appreciated in the market today.

| Symbol     | Opening Price (N) | Closing Price (N) | Change |
|------------|-------------------|-------------------|--------|
| NEIMETH    | 7.25              | 7.95              | 9.66%  |
| NEM        | 30.00             | 32.00             | 6.67%  |
| REGALINS   | 0.80              | 0.85              | 6.25%  |
| LINKASSURE | 1.78              | 1.88              | 5.62%  |
| CMFC       | 2.82              | 2.90              | 2.84%  |

### Top Five Losers

The top Five (5) losers out of Forty-One (41) stocks that depreciated in the market today.

| Symbol     | Opening Price (N) | Closing Price (N) | Change  |
|------------|-------------------|-------------------|---------|
| FIDSON     | 93.55             | 84.20             | (9.99%) |
| FTNCOCOA   | 8.65              | 7.79              | (9.94%) |
| INTENEGINS | 3.49              | 3.15              | (9.74%) |
| LIVESTOCK  | 7.95              | 7.20              | (9.43%) |
| OMATEK     | 1.38              | 1.25              | (9.42%) |

Sources: NGX, United Capital Research and Various Sources

### NGX ASI Performance Indicators

| Headline           | Value      | 1 Day Change | YTD    |
|--------------------|------------|--------------|--------|
| NGX ASI            | 238,682.92 | (0.17%)      | 53.38% |
| Mkt. Cap (N'bn)    | 154,136.87 | (0.17%)      | 55.10% |
| Mkt. Cap (\$'mn)   | 114,431.45 | (0.17%)      | 65.33% |
| Value (N'mn)       | 34,524.11  | 44.90%       | N/A    |
| Value (\$'mn)      | 25.63      | 44.90%       |        |
| Volume (units 'mn) | 733.35     | 9.67%        |        |
| Deals              | 49,210.00  | 7.23%        |        |
| Market Breadth     | 0.4x       | N/A          |        |

### Top Five Traded Volume

FTGINSURE recorded the highest traded volume.

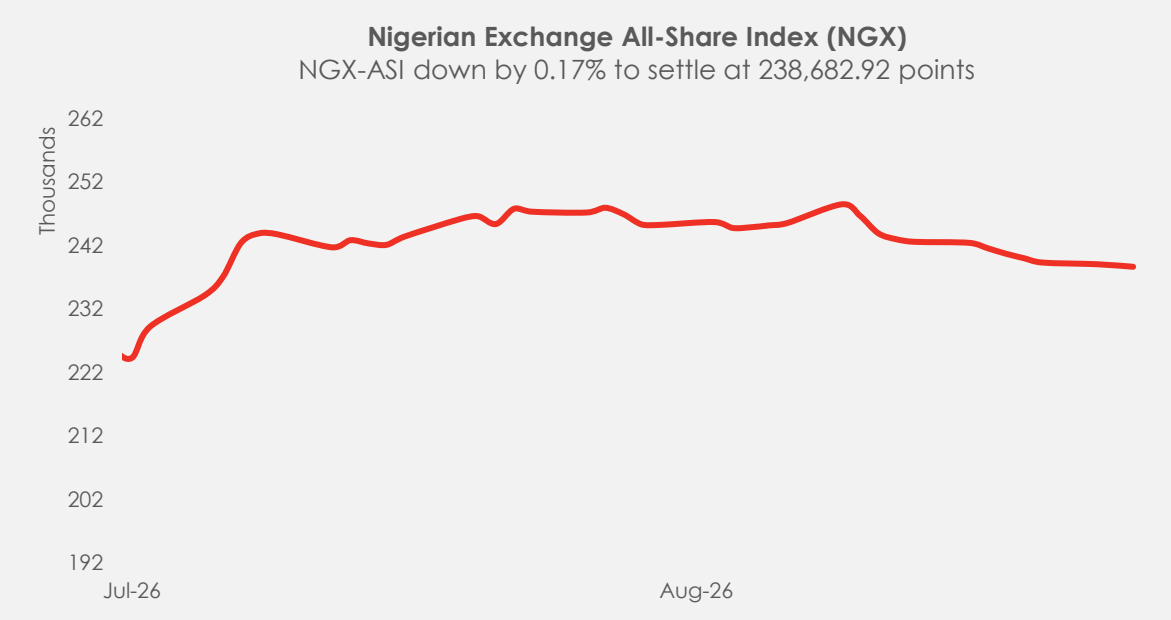
| Symbol      | Closing Price (N) | Daily Volume (Units) |
|-------------|-------------------|----------------------|
| FTGINSURE   | 1.96              | 134,006,187.00       |
| FIRSTHOLDCO | 129.00            | 88,939,038.00        |
| ACCESSCORP  | 27.55             | 32,657,508.00        |
| ZENITHBANK  | 119.40            | 30,869,122.00        |
| VERITASKAP  | 1.18              | 28,627,408.00        |

### Top Five Traded Value

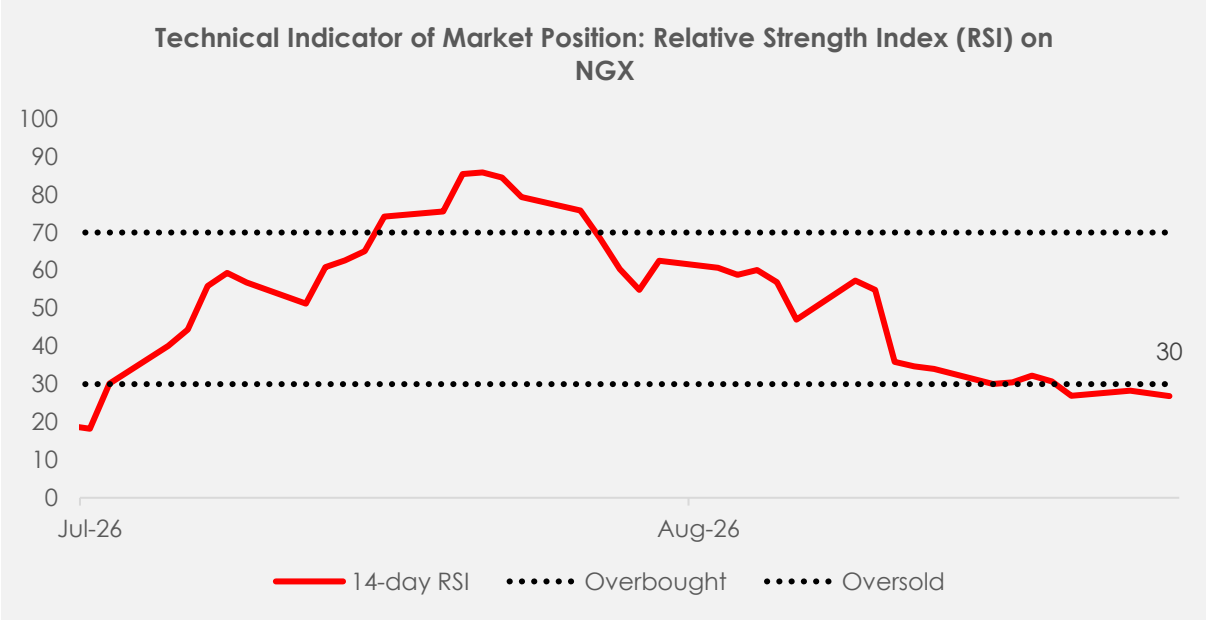
FIRSTHOLDCO recorded the highest traded value.

| Symbol      | Closing Price (N) | Daily Value (N)   |
|-------------|-------------------|-------------------|
| FIRSTHOLDCO | 129.00            | 11,061,013,324.90 |
| ZENITHBANK  | 119.40            | 3,712,428,162.70  |
| GTCO        | 127.60            | 2,840,057,382.90  |
| SEPLAT      | 11,200.60         | 2,684,187,806.30  |
| MTNN        | 779.00            | 2,369,796,058.70  |

NGX ASI Performance Indicators



Relative Strength Index (RSI)



### Global Equities Market

US stocks were higher on Wednesday as companies anticipate key metric data is believed to come in positive

| Index     | Current   | 1 Day Change | Week-to-Date Change | YTD    |
|-----------|-----------|--------------|---------------------|--------|
| S&P 500   | 7,667.91  | 0.18%        | (0.08%)             | 12.01% |
| Dow Jones | 53,435.52 | 0.11%        | 0.30%               | 11.18% |
| Nasdaq    | 26,054.87 | 0.32%        | (0.48%)             | 12.10% |
| FTSE 100  | 10,878.12 | 0.52%        | 0.57%               | 9.53%  |
| NIKKEI    | 66,262.16 | 1.12%        | 0.37%               | 31.63% |

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

| Equities Market | Level      | 1 Day Change | YTD    |
|-----------------|------------|--------------|--------|
| BRVM            | 530.07     | 0.17%        | 53.31% |
| Egypt           | 55,106.54  | (0.11%)      | 31.74% |
| Ghana           | 15,021.03  | 0.62%        | 71.22% |
| Morocco         | 427.71     | 0.11%        | 0.37%  |
| MSCI FM         | 1,690.84   | 0.73%        | 15.83% |
| South Africa    | 116,813.45 | (0.26%)      | 0.85%  |
| Tunisia         | 19,531.53  | 0.08%        | 45.22% |
| Nigeria (NGX)   | 238,682.92 | (0.17%)      | 53.38% |

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

| Index  | Current | 1 Day Change | Week-to-Date Change |
|--------|---------|--------------|---------------------|
| US-10Y | 4.7     | (0.62%)      | (1.46%)             |
| UK-10Y | 5.0     | (0.49%)      | (0.52%)             |
| JP-10Y | 2.9     | 0.21%        | 0.24%               |
| DE-10Y | 3.2     | (0.56%)      | (0.47%)             |

### Global Currency Market

The US Dollar recorded a bullish performance against other major global currencies.

| Currencies | Current | 1 Day Change | Week-to-Date Change | YTD     |
|------------|---------|--------------|---------------------|---------|
| GBP/USD    | 1.36    | (0.31%)      | (0.28%)             | 0.90%   |
| EUR/USD    | 1.17    | (0.15%)      | (0.22%)             | (1.36%) |
| JPY/USD    | 0.63    | (0.13%)      | (0.24%)             | (1.67%) |
| CNY/USD    | 0.15    | (0.07%)      | (0.07%)             | 3.99%   |

### Key:

YTD – Year to Date change



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