

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in MTNN (-4.73%) and INTBREW (-5.98%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.73% to settle at 246,723.57 points. Year to date returns fell to settle at 58.55%, while market capitalisation also fell by 0.73% to close at N159.26tn (\$116.68bn). Activity level in the market rose with the total value and volume of stocks traded rising by 19.85% and 243.77% to settle at N32.38bn and 3.91bn units respectively.

### Top Five Gainers

The top Five (5) gainers out of Twenty-Seven (27) stocks that appreciated in the market today.

| Symbol     | Opening Price (N) | Closing Price (N) | Change |
|------------|-------------------|-------------------|--------|
| FTNCOCOA   | 8.10              | 8.90              | 9.88%  |
| CILEASING  | 5.45              | 5.90              | 8.26%  |
| SOVRENINS  | 1.78              | 1.90              | 6.74%  |
| REGALINS   | 0.79              | 0.84              | 6.33%  |
| UNIVINSURE | 0.83              | 0.88              | 6.02%  |

### Top Five Losers

The top Five (5) losers out of Twenty-Seven (27) stocks that depreciated in the market today.

| Symbol     | Opening Price (N) | Closing Price (N) | Change  |
|------------|-------------------|-------------------|---------|
| THOMASWY   | 3.21              | 2.89              | (9.97%) |
| AVACAP     | 9.90              | 8.95              | (9.60%) |
| INTENEGINS | 4.27              | 4.00              | (6.32%) |
| INTBREW    | 11.70             | 11.00             | (5.98%) |
| GUINEAINS  | 0.78              | 0.74              | (5.13%) |

Sources: NGX, United Capital Research and Various Sources

### NGX ASI Performance Indicators

| Headline           | Value      | 1 Day Change | YTD    |
|--------------------|------------|--------------|--------|
| NGX ASI            | 246,723.57 | (0.73%)      | 58.55% |
| Mkt. Cap (N'bn)    | 159,255.67 | (0.73%)      | 60.26% |
| Mkt. Cap (\$'mn)   | 116,679.44 | (1.07%)      | 68.57% |
| Value (N'mn)       | 32,380.64  | 19.85%       | N/A    |
| Value (\$'mn)      | 23.72      | 19.44%       |        |
| Volume (units 'mn) | 3,909.29   | 243.77%      |        |
| Deals              | 45,608.00  | (22.94%)     |        |
| Market Breadth     | 1.0x       | N/A          |        |

### Top Five Traded Volume

FTGINSURE recorded the highest traded volume.

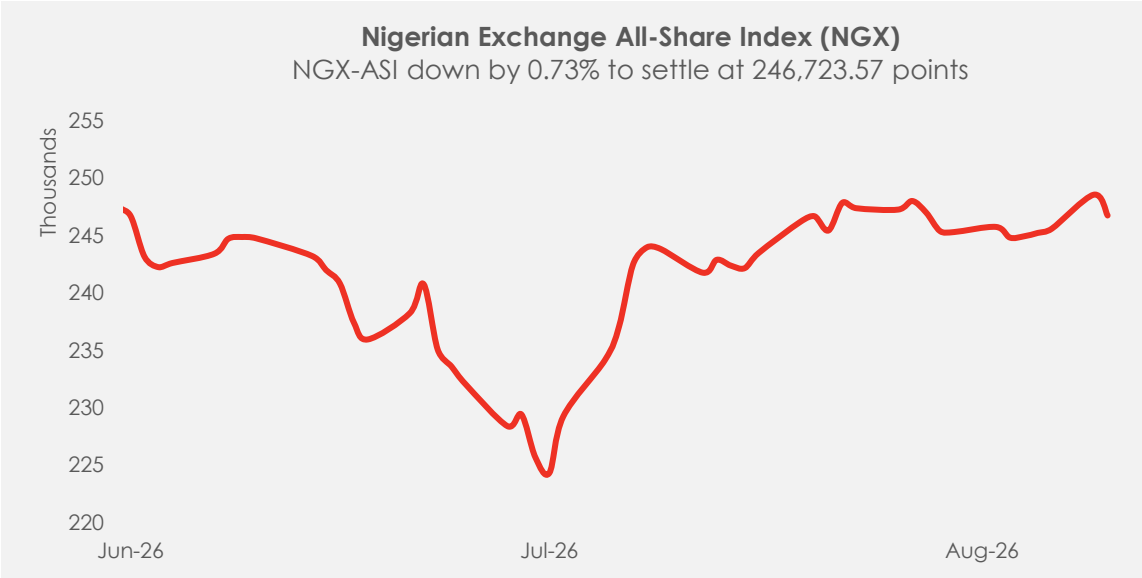
| Symbol     | Closing Price (N) | Daily Volume (Units) |
|------------|-------------------|----------------------|
| FTGINSURE  | 3.00              | 3,292,294,685.00     |
| TRANSEXP   | 2.15              | 84,584,346.00        |
| ACCESSCORP | 28.25             | 66,124,552.00        |
| CONHALLPLC | 6.98              | 54,338,366.00        |
| FIDELITYBK | 22.00             | 46,855,099.00        |

### Top Five Traded Value

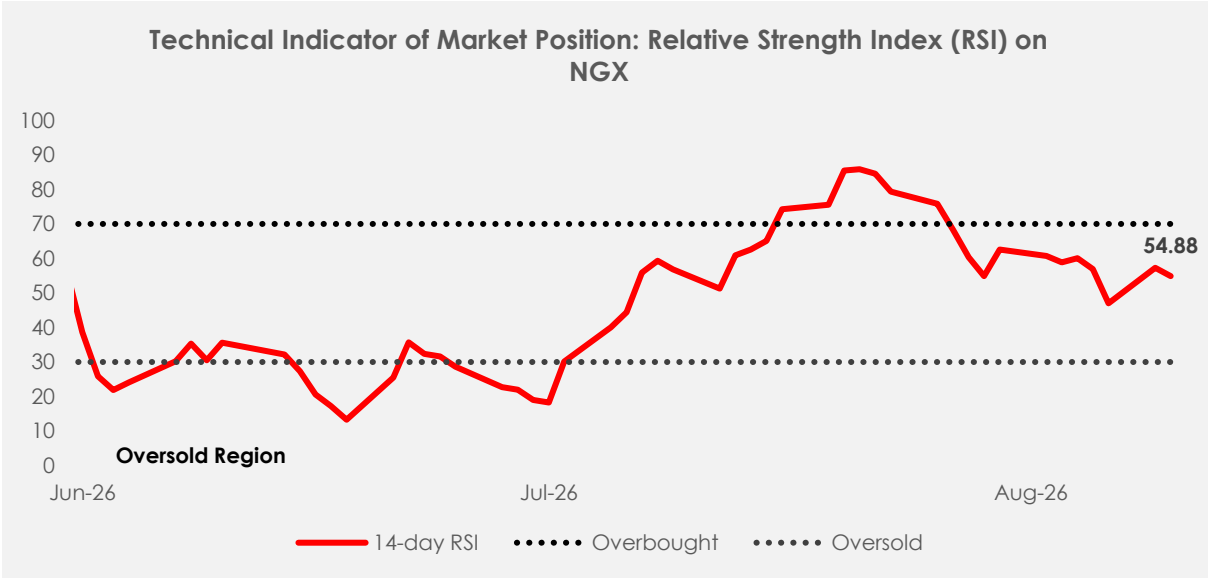
FTGINSURE recorded the highest traded value.

| Symbol      | Closing Price (N) | Daily Value (N)  |
|-------------|-------------------|------------------|
| FTGINSURE   | 3.00              | 9,575,327,864.35 |
| FIRSTHOLDCO | 140.00            | 5,383,872,998.00 |
| MTNN        | 805.00            | 2,231,066,264.80 |
| ACCESSCORP  | 28.25             | 1,869,363,492.45 |
| ZENITHBANK  | 126.50            | 1,667,857,288.60 |

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Overbought Region

### Global Equities Market

Major global indices traded higher, supported by improved risk appetite, easing geopolitical concerns and expectations surrounding upcoming US inflation data.

| Index     | Current   | 1 Day Change | Week-to-Date Change | YTD    |
|-----------|-----------|--------------|---------------------|--------|
| S&P 500   | 7,759.71  | 0.09%        | 0.03%               | 13.35% |
| Dow Jones | 54,120.91 | 2.04%        | 0.27%               | 12.60% |
| Nasdaq    | 26,567.25 | (0.14%)      | (0.46%)             | 14.31% |
| FTSE 100  | 10,867.95 | 0.05%        | (0.30%)             | 9.43%  |
| NIKKEI    | 66,970.22 | 0.00%        | 2.08%               | 33.04% |

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

| Equities Market | Level      | 1 Day Change | YTD     |
|-----------------|------------|--------------|---------|
| BRVM            | 490.51     | 1.04%        | 41.87%  |
| Egypt           | 54,829.32  | (0.09%)      | 31.08%  |
| Ghana           | 15,218.68  | (0.05%)      | 73.48%  |
| Morocco         | 418.49     | (0.90%)      | (1.79%) |
| MSCI FM         | 1,648.00   | 0.07%        | 12.89%  |
| South Africa    | 116,275.51 | (1.06%)      | 0.39%   |
| Tunisia         | 19,956.60  | (0.13%)      | 48.38%  |
| Nigeria (NGX)   | 246,723.57 | (0.73%)      | 58.55%  |

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed largely bullish sentiments in the Global Fixed Income Market.

| Index  | Current | 1 Day Change | Week-to-Date Change |
|--------|---------|--------------|---------------------|
| US-10Y | 4.7     | (0.40%)      | 0.45%               |
| UK-10Y | 5.0     | (0.74%)      | 0.72%               |
| JP-10Y | 2.8     | (0.11%)      | 0.21%               |
| DE-10Y | 3.2     | (0.59%)      | 0.91%               |

### Global Currency Market

The US Dollar recorded a positive against other major global currencies.

| Currencies | Current | 1 Day Change | Week-to-Date Change | YTD     |
|------------|---------|--------------|---------------------|---------|
| GBP/USD    | 1.35    | (0.06%)      | 0.07%               | 0.20%   |
| EUR/USD    | 1.15    | 0.00%        | (0.11%)             | (2.27%) |
| JPY/USD    | 0.63    | (0.05%)      | (0.90%)             | (1.61%) |
| CNY/USD    | 0.15    | 0.07%        | 0.07%               | 3.71%   |

### Key:

YTD – Year to Date change



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