

BRVM Market Summary

On Thursday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in ABJC (+7.50%) and SDSC (+7.43%). As a result, the BRVM Composite Index (ICXCOMP) rose by 0.66% to close at 485.48 points. YTD returns settled at 40.41%, while market capitalisation closed at XOF18.70tn. Activity level in the market was negative as the total value of stocks traded depreciated by 23.34% to settle at XOF 0.949bn. Meanwhile, total volume of stocks traded depreciated by 60.69% to settle at 0.595mn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-Five (25) stocks that appreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
ABJC	3,000	3,010	7.50%
SDSC	2,190	2,530	7.43%
SAFC	5,000	5,250	5.00%
SDCC	11,700	11,900	4.39%
SNTS	30,200	31,000	2.65%

Top Five Losers

The top Five (5) losers out of Fourteen (14) stocks that depreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
NEIC	2,260	2,115	(6.42%)
TTLIC	2,980	2,805	(5.87%)
TTLS	3,630	3,500	(3.58%)
ONTBF	2,985	2,940	(1.51%)
NSBC	23,850	23,550	(1.26%)

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	485.48	0.66%	40.41%
Mkt Cap (XOF'bn)	18,702.11	0.66%	40.29%
Mkt Cap (\$'mn)	32,911.76	0.71%	38.01%
Value (XOF)	948,897,476.00	(23.34%)	N/A
Value (\$)	1,669,859.17	(23.31%)	
Vol (Units)	594,933.00	(60.69%)	
Mkt Breadth	1.8x	N/A	

Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	65	428,618
SDSC	2,530	63,031
BOABF	7,230	14,488
FTSC	2,000	10,905
UNXC	1,900	5,463

Top Five Traded Value

SDSC recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
SDSC	2,530	145,679,215
SGBC	38,000	127,984,205
BOABF	7,230	106,860,730
SNTS	31,000	74,676,980
STBC	24,980	47,149,915

Global Equities Market

Major global indices declined to take a bit of a breather following a stellar start to August while renewed anxieties around the artificial intelligence trade kept the technology sector on edge.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,737.51	(0.61%)	3.31%	13.03%
Dow Jones	54,328.56	(0.66%)	3.51%	13.04%
Nasdaq	26,438.19	(0.69%)	4.19%	13.75%
FTSE 100	10,879.36	(0.29%)	0.10%	9.55%
NIKKEI	65,683.26	(0.93%)	2.05%	30.48%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was largely bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	485.48	0.66%	40.41%
Egypt	54,676.86	0.03%	30.72%
Ghana	15,220.32	0.11%	73.50%
Morocco	412.55	0.62%	(3.18%)
MSCI FM	1,640.79	(0.15%)	12.40%
South Africa	115,537.65	0.10%	(0.25%)
Tunisia	20,118.58	(0.19%)	49.58%
Nigeria (NGX)	245,209.34	0.12%	57.58%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed largely bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.6	0.00%	(2.21%)
UK-10Y	4.9	0.41%	(2.89%)
JP-10Y	2.8	(1.29%)	(1.14%)
DE-10Y	3.1	0.18%	(2.11%)

Global Currency Market

The US Dollar recorded a positive performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	0.00%	(0.15%)	(0.10%)
EUR/USD	1.15	(0.07%)	0.08%	(2.34%)
JPY/USD	0.63	(0.34%)	(0.38%)	(0.96%)
CNY/USD	0.15	0.07%	0.07%	3.64%

Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

WAEMU Region Office:

Asset Management WAEMU Region
Ucamwalstaff@unitedcapitalplcgroup.com

Director, Regional Operations (Africa)
Ejikeme.Okoli@unitedcapitalplcgroup.com

Managing Director, Africa operations
labas.bamba@unitedcapitalplcgroup.com

Research
research@unitedcapitalplcgroup.com

Nigeria Office:

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com