

BRVM Market Summary

On Friday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in TTLC (+7.40%) and LNBB (+7.40%). As a result, the BRVM Composite Index (ICXCOMP) rose by 0.24% to close at 482.65 points. YTD returns settled at 39.60%, while market capitalisation closed at XOF18.59tn. Activity level in the market was mixed as the total value of stocks traded depreciated by 10.51% to settle at XOF 1.53bn. Meanwhile, total volume of stocks traded appreciated by 73.43% to settle at 2.99mn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-Two (22) stocks that appreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
TTLC	2,770	2,975	7.40%
LNBB	4,190	4,500	7.40%
SICC	5,975	6,400	7.11%
ONTBF	2,805	2,995	6.77%
ORGT	3,000	3,140	4.67%

Top Five Losers

The top Five (5) losers out of Fifteen (15) stocks that depreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
UNLC	54,000	51,000	(5.56%)
SLBC	39,690	37,750	(4.89%)
STAC	2,800	2,680	(4.29%)
SCRC	3,800	3,645	(4.08%)
ETIT	68	66	(2.94%)

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	482.65	0.24%	39.60%
Mkt Cap (XOF'bn)	18,593.35	0.24%	39.48%
Mkt Cap (\$'mn)	32,634.23	0.90%	36.85%
Value (XOF)	1,529,105,408.00	(10.51%)	N/A
Value (\$)	2,683,818.18	(9.92%)	
Vol (Units)	2,990,556.00	73.43%	
Mkt Breadth	1.5x	N/A	

Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	66	2,817,309
SDSC	2,690	13,855
BICB	7,585	11,408
CABC	3,500	10,266
UNXC	1,945	10,059

Top Five Traded Value

ETIT recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
ETIT	66	194,453,823
STBC	23,200	151,753,950
SNTS	31,000	94,556,805
BICB	7,585	86,033,510
SLBC	37,750	85,496,840

Global Equities Market

Major US indices advanced on Friday, supported by a rally in consumer discretionary stocks as Amazon's strong gains lifted broader market sentiment.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,406.04	(0.42%)	(0.08%)	8.19%
Dow Jones	52,254.60	0.09%	0.59%	8.72%
Nasdaq	25,261.55	0.55%	1.14%	8.69%
FTSE 100	10,915.71	0.17%	0.41%	9.91%
NIKKEI	64,362.02	4.03%	(0.39%)	27.86%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was largely bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	482.65	0.24%	39.60%
Egypt	53,442.20	0.00%	27.76%
Ghana	15,399.00	(0.33%)	75.53%
Morocco	397.88	0.07%	(6.63%)
MSCI FM	1,611.15	(0.38%)	10.37%
South Africa	111,907.93	0.03%	(3.39%)
Tunisia	20,038.09	(0.16%)	48.98%
Nigeria (NGX)	245,283.68	(0.03%)	57.62%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed largely bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.7	1.01%	0.66%
UK-10Y	5.0	0.77%	(0.21%)
JP-10Y	2.8	(0.14%)	(0.53%)
DE-10Y	3.2	0.46%	0.32%

Global Currency Market

The US Dollar recorded a mixed performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.37%)	0.65%	(0.47%)
EUR/USD	1.15	(0.49%)	0.87%	(2.94%)
JPY/USD	0.63	0.12%	2.82%	(1.68%)
CNY/USD	0.15	0.07%	0.27%	3.57%

Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

WAEMU Region Office:

Asset Management WAEMU Region
Ucamwalstaff@unitedcapitalplcgroup.com

Director, Regional Operations (Africa)
Ejikeme.Okoli@unitedcapitalplcgroup.com

Managing Director, Africa operations
labas.bamba@unitedcapitalplcgroup.com

Research
research@unitedcapitalplcgroup.com

Nigeria Office:

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com