

BRVM Market Summary

On Wednesday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in CIEC (+7.47%) and SPHC (+7.45%). As a result, the BRVM Composite Index (ICXCOMP) rose by 1.69% to close at 515.72 points. YTD returns settled at 49.16%, while market capitalisation closed at XOF19.89tn. Activity level in the market was positive as the total value of stocks traded appreciated by 29.55% to settle at XOF 3.64bn. Meanwhile, total volume of stocks traded appreciated by 104.97% to settle at 2.64mn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-Seven (27) stocks that appreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
CIEC	6,805	6,835	7.47%
SPHC	9,050	9,660	7.45%
UNXC	2,260	2,425	7.30%
SNTS	32,400	34,400	5.85%
SOGC	7,995	8,290	4.94%

Top Five Losers

The top Five (5) losers out of Thirteen (13) stocks that depreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
SICC	9,400	9,380	(7.13%)
BOAB	9,300	9,100	(3.19%)
TTLS	3,900	3,700	(2.63%)
ECOC	16,875	16,500	(2.28%)
TTLC	3,250	3,230	(2.12%)

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	515.72	1.69%	49.16%
Mkt Cap (XOF'bn)	19,886.91	1.69%	49.18%
Mkt Cap (\$'mn)	35,151.41	1.83%	47.40%
Value (XOF)	3,641,365,915.00	29.55%	N/A
Value (\$)	6,436,351.60	29.72%	
Vol (Units)	2,640,071.00	104.97%	
Mkt Breadth	2.1x	N/A	

Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	68	2,199,479
BICB	8,405	133,418
UNXC	2,425	34,846
BOAS	7,800	26,316
SDSC	2,695	25,827

Top Five Traded Value

BICB recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
BICB	8,405	1,107,209,635
BOAS	7,800	204,467,570
SLBC	38,000	166,598,320
SNTS	34,400	161,414,665
SGBC	39,300	156,105,780

Global Equities Market

Wall Street on Wednesday was mostly higher, as a boost from sliding U.S. Treasury yields largely offset weakness in technology stocks.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,740.51	0.63%	(0.58%)	13.07%
Dow Jones	53,672.13	0.62%	(0.11%)	11.67%
Nasdaq	26,396.47	0.41%	(1.24%)	13.57%
FTSE 100	10,751.03	0.21%	0.01%	8.25%
NIKKEI	65,326.42	(3.16%)	(4.93%)	29.77%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was positive.

Equities Market	Level	1 Day Change	YTD
BRVM	515.72	1.69%	49.16%
Egypt	54,512.65	(1.38%)	30.32%
Ghana	15,170.27	(0.24%)	72.93%
Morocco	425.20	0.77%	(0.22%)
MSCI FM	1,649.76	0.56%	13.01%
South Africa	116,051.14	2.41%	0.19%
Tunisia	19,564.64	2.01%	45.46%
Nigeria (NGX)	240,750.47	(0.36%)	54.71%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.7	(1.04%)	(0.83%)
UK-10Y	5.0	(0.58%)	0.07%
JP-10Y	2.9	(1.67%)	0.38%
DE-10Y	3.3	0.00%	1.94%

Global Currency Market

The US Dollar recorded a negative performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.36	0.52%	0.54%	0.99%
EUR/USD	1.17	0.72%	0.77%	(1.31%)
JPY/USD	0.63	0.71%	0.56%	(1.12%)
CNY/USD	0.15	0.20%	0.20%	3.92%

Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

WAEMU Region Office:

Asset Management WAEMU Region
Ucamwalstaff@unitedcapitalplcgroup.com

Director, Regional Operations (Africa)
Ejikeme.Okoli@unitedcapitalplcgroup.com

Managing Director, Africa operations
labas.bamba@unitedcapitalplcgroup.com

Research
research@unitedcapitalplcgroup.com

Nigeria Office:

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com