United Capital

DAILY DOMESTIC EQUITIES AND GLOBAL MARKETS SNAPSHOT

28 JULY 2026

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in HBMNG (+6.82%) and FIRSTHOLDCO (+0.79%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.30% to settle at 247,984.55 points. Year to date returns rose to settle at 59.36%, while market capitalisation also rose by 0.30% to close at N159.99tn ($117.45bn). Activity level in the market was mixed with the total value of stocks traded falling by 36.32% to settle at N36.43bn. Meanwhile, the total volume of stocks traded rose by 6.11% to settle at 676.92mn units.

NGX ASI Performance Indicators

Headline	Value	1 Day Change	YTD
NGX ASI	247,984.55	0.30%	59.36%
Mkt. Cap (₦'bn)	159,992.59	0.30%	61.00%
Mkt. Cap ($'mn)	117,451.07	0.30%	69.69%
Value (N'mn)	36,428.89	(36.32%)	N/A
Value ($'mn)	26.74	(36.32%)	
Volume (units 'mn)	676.92	6.11%	
Deals	55,412.00	(22.22%)	
Market Breadth	1.4x	N/A	

Top Five Gainers

The top Five (5) gainers out of Thirty-Four (34) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
LASACO	2.00	2.20	10.00%
LINKASSURE	1.51	1.66	9.93%
TRANSEXPR	2.82	3.10	9.93%
SUNUASSUR	3.24	3.56	9.88%
CMFC	3.45	3.79	9.86%

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	27.00	87,536,265.00
FCMB	11.80	68,707,697.00
CHAMS	4.70	31,010,729.00
UCAP	18.00	29,736,479.00
ZENITHBANK	126.90	26,460,138.00

Top Five Losers

The top Five (5) losers out of Twenty-Four (24) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
MEYER	18.55	16.70	(9.97%)
MECURE	62.40	56.20	(9.94%)
ABCTRANS	7.05	6.35	(9.93%)
CILEASING	6.35	5.80	(8.66%)
HMCALL	3.29	3.02	(8.21%)

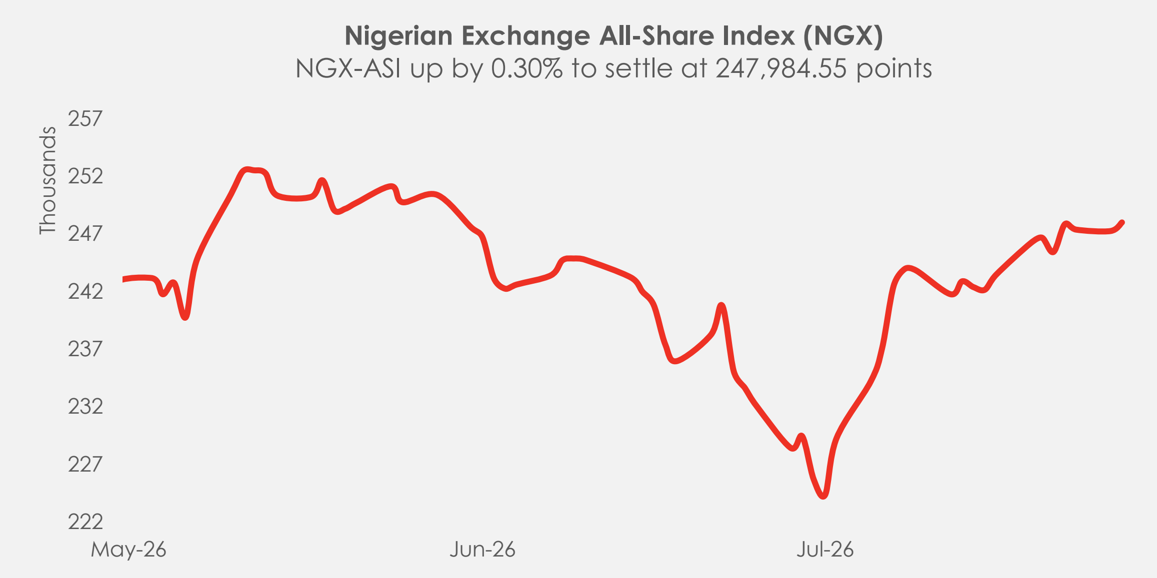
Top Five Traded Value

HBMNG recorded the highest traded value.

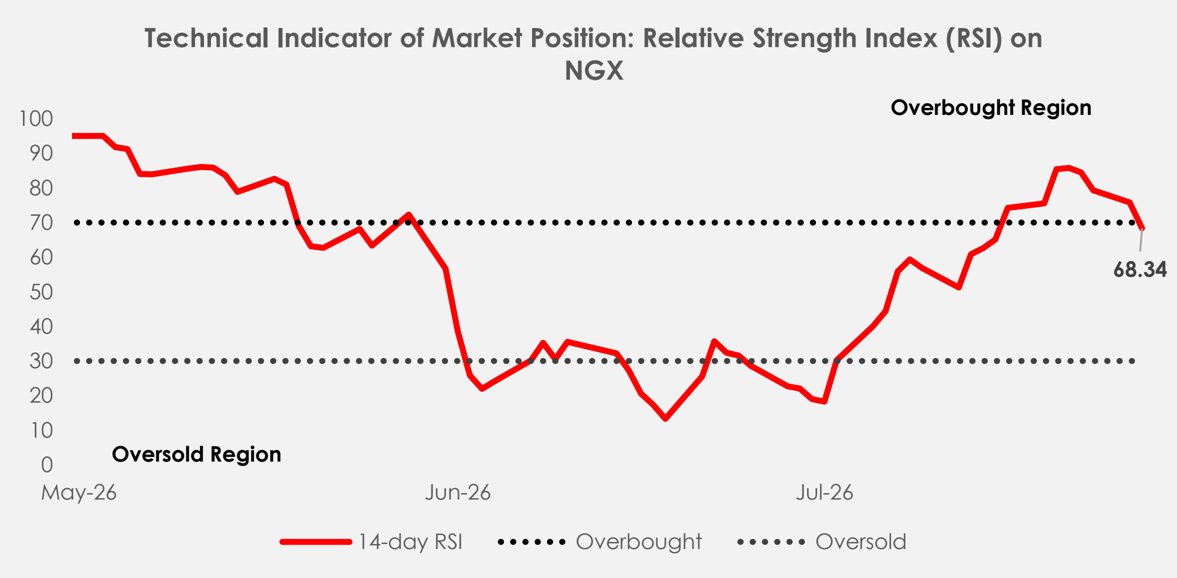
Symbol	Closing Price (N)	Daily Value (N)
HBMNG	389.90	6,825,291,065.30
ZENITHBANK	126.90	3,357,448,918.25
MTNN	857.10	3,134,869,848.60
FIRSTHOLDCO	127.00	3,118,580,906.95
ARADEL	1,526.80	2,597,938,416.00

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Sources: NGX, United Capital Research and Various Sources

Global Equities Market

Global equities traded mixed on Tuesday as investors continued to reassess the outlook for AI-related spending ahead of key US technology earnings and the Federal Reserve's policy decision.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,396.08	(0.23%)	(0.21%)	8.04%
Dow Jones	52,537.70	0.63%	1.14%	9.31%
Nasdaq	24,652.80	(1.12%)	(1.29%)	6.07%
FTSE 100	10,814.39	0.30%	0.73%	8.89%
NIKKEI	62,364.92	(3.95%)	(3.48%)	23.89%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was largely bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	483.68	(0.03%)	39.89%
Egypt	53,729.97	0.18%	28.45%
Ghana	15,332.00	(0.37%)	74.77%
Morocco	398.66	(0.35%)	(6.44%)
MSCI FM	1,591.03	0.16%	8.99%
South Africa	109,729.31	(0.35%)	(5.27%)
Tunisia	19,739.81	(3.47%)	46.76%
Nigeria (NGX)	247,984.55	0.30%	59.36%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.6	(0.32%)	(1.13%)
UK-10Y	5.0	(0.40%)	(1.27%)
JP-10Y	2.8	0.14%	(1.21%)
DE-10Y	3.1	0.07%	(1.36%)

Global Currency Market

The US Dollar recorded a positive performance against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	0.08%	(0.18%)	(1.30%)
EUR/USD	1.14	(0.04%)	(0.03%)	(3.80%)
JPY/USD	0.61	(0.06%)	(0.02%)	(4.40%)
CNY/USD	0.15	(0.07%)	0.00%	3.29%

Key:
YTD – Year to Date change

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